

D Bowden Contracting Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 September 2022



Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Old Fore Street
Ottery St Mary
Devon
EX11 1EU

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Company Information

Director Mrs Diane Claire Bowden

Registered office 8 Jesu Street
Ottery St Mary
Devon
EX11 1EU

Accountants Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Old Fore Street
Ottery St Mary
Devon
EX11 1EU

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
D Bowden Contracting Limited
for the Year Ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D Bowden Contracting Limited for the year ended 30 September 2022 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of D Bowden Contracting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of D Bowden Contracting Limited and state those matters that we have agreed to state to the Board of Directors of D Bowden Contracting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Bowden Contracting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D Bowden Contracting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of D Bowden Contracting Limited. You consider that D Bowden Contracting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D Bowden Contracting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Old Fore Street
Ottery St Mary
Devon
EX11 1EU

27 June 2023

(Registration number: 09784787)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	7,862	10,368
Current assets			
Stocks	<u>5</u>	12,000	12,000
Debtors	<u>6</u>	-	4,000
Cash at bank and in hand		-	645
		12,000	16,645
Creditors: Amounts falling due within one year	<u>7</u>	(66,866)	(44,172)
Net current liabilities		(54,866)	(27,527)
Total assets less current liabilities		(47,004)	(17,159)
Creditors: Amounts falling due after more than one year	<u>7</u>	(28,000)	(28,500)
Net liabilities		(75,004)	(45,659)
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Retained earnings		(75,005)	(45,660)
Shareholders' deficit		(75,004)	(45,659)

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 26 June 2023

.....
 Mrs Diane Claire Bowden
 Director

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 Jesu Street
Ottery St Mary
Devon
EX11 1EU
England

These financial statements were authorised for issue by the director on 26 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Motor vehicles	25% reducing balance basis
Office equipment	50% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2021 - 2).

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2021	8,107	33,565	41,672
At 30 September 2022	8,107	33,565	41,672
Depreciation			
At 1 October 2021	6,209	25,095	31,304
Charge for the year	388	2,118	2,506
At 30 September 2022	6,597	27,213	33,810
Carrying amount			
At 30 September 2022	1,510	6,352	7,862
At 30 September 2021	1,898	8,470	10,368

5 Stocks

	2022 £	2021 £
Work in progress	10,000	10,000
Other inventories	2,000	2,000
	12,000	12,000

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	-	4,000

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	9	236	-
Trade creditors		3,000	3,000
Taxation and social security		28,729	10,218
Other creditors		34,901	30,954
		66,866	44,172

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	28,000	28,500

8 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary share of £1 each	1	1	1	1

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	28,000	28,500

	2022 £	2021 £
Current loans and borrowings		
Bank overdrafts	236	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.