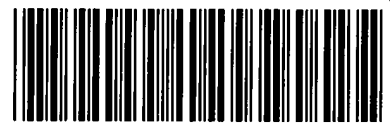


JAG MEDIA SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016



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16/06/2017

#218

COMPANIES HOUSE

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

JAG MEDIA SERVICES LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Note	£	30 Sep 16 £
Fixed assets	2		
Tangible assets			2,990
Current assets			
Debtors		31,333	
Cash at bank and in hand		10,298	
		<u>41,631</u>	
Creditors: Amounts falling due within one year		<u>(18,705)</u>	
Net current assets			<u>22,926</u>
Total assets less current liabilities			<u>25,916</u>
Provisions for liabilities			(568)
			<u>25,348</u>
Capital and reserves			
Called-up equity share capital	4		1
Profit and loss account			<u>25,347</u>
Shareholders' funds			<u>25,348</u>

For the period from 17 September 2015 to 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The abbreviated accounts were approved and signed by the director and authorised for issue on 15 June 2017.



Mrs G George

Company registration number: 9782635

The notes on pages 2 to 3 form part of these abbreviated accounts.

JAG MEDIA SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 17 SEPTEMBER 2015 TO 30 SEPTEMBER 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover in the profit and loss account represents amounts earned during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JAG MEDIA SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 17 SEPTEMBER 2015 TO 30 SEPTEMBER 2016

2. Fixed assets

	Tangible Assets £
Cost	
Additions	3,279
At 30 September 2016	<u>3,279</u>
Depreciation	
Charge for period	289
At 30 September 2016	<u>289</u>
Net book value	
At 30 September 2016	<u>2,990</u>
At 16 September 2015	<u>—</u>

3. Transactions with the director

Included in debtors is an amount due from the director to the company of £10,707. This was repaid in full on 15 June 2017.

4. Share capital

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>