

Company Registration No. 09782053 (England and Wales)

**INNER CIRCLE INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **INNER CIRCLE INVESTMENTS LIMITED**

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 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed trading and profit and loss account	-

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# INNER CIRCLE INVESTMENTS LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	3		402,000		402,000
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>	4	(476,276)		(476,276)	
<b>Net current liabilities</b>			(476,276)		(476,276)
<b>Total assets less current liabilities</b>			(74,276)		(74,276)
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			(74,278)		(74,278)
<b>Total equity</b>			(74,276)		(74,276)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 March 2021 and are signed on its behalf by:

Mr L Bassini  
**Director**

**Company Registration No. 09782053**

# INNER CIRCLE INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies

#### Company information

Inner Circle Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 166 College Road, Harrow, Middlesex, HA1 1RA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

# INNER CIRCLE INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	1	1

### 3 Fixed asset investments

	2019 £	2018 £
Investments	402,000	402,000

The investment held by the company relates to 2,314,959,340 Ordinary Shares of 0.1p each in Burnden Leisure Limited, a company registered in England and Wales. This represents 94.5% of the issued Ordinary Shares of the company.

The investment is reflected at cost.

#### Movements in fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 October 2018 & 30 September 2019	402,000
<b>Carrying amount</b>	
At 30 September 2019	402,000
At 30 September 2018	402,000

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	476,276	476,276

### 5 Called up share capital

	2019 Number	2018 Number	2019 £	2018 £
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.