

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**DNC TECHNOLOGIES LIMITED**

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**for the year ended 31 December 2021**

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**DNC TECHNOLOGIES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2021**

**DIRECTORS:**

Dr D I Patel  
Mr C Mahoney  
Mr A K K Patel

**REGISTERED OFFICE:**

1b High Street  
Swanley  
Kent  
BR8 8AE

**REGISTERED NUMBER:**

09781982 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		322,896		322,896
Tangible assets	5		<u>19,700</u>		<u>26,267</u>
			342,596		349,163
<b>CURRENT ASSETS</b>					
Stocks		5,730		5,730	
Debtors		289		626	
Cash at bank		<u>1,183</u>		<u>7,370</u>	
		7,202		13,726	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>223,574</u>		<u>197,413</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(216,372)</u>		<u>(183,687)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126,224</u>		<u>165,476</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			298		298
Share premium			1,077,517		1,077,517
Retained earnings			<u>(951,591)</u>		<u>(912,339)</u>
			<u>126,224</u>		<u>165,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

Dr D I Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021**

**1. STATUTORY INFORMATION**

Dnc Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the profit and loss account.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>322,896</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>322,896</u>
At 31 December 2020	<u>322,896</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>64,416</u>
<b>DEPRECIATION</b>	
At 1 January 2021	38,149
Charge for year	<u>6,567</u>
At 31 December 2021	<u>44,716</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>19,700</u>
At 31 December 2020	<u>26,267</u>

**6. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £2,500 (2020: £2,500) to Mr C Mahoney, £2,500 (2020: £2,500) to Mr A K K Patel and £62,188 (2020: 36,012) to Dr D I Patel, the directors.

At the balance sheet date, the company owed £2,500 (2020: £2,500) to Mr A Webb, a former director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.