

KGN CASH & CARRY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

KGN CASH & CARRY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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KGN CASH & CARRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Director	Farzana Irfan Jamidar
Company Number	09779815 (England and Wales)
Registered Office	165-167 ST PAULS ROAD PRESTON LANCASHIRE PR1 1PX UNITED KINGDOM

KGN CASH & CARRY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	18,706	21,785
Current assets			
Inventories	5	13,950	12,855
Debtors	<u>6</u>	114,901	6,119
Cash at bank and in hand		72,016	26,876
		<u>200,867</u>	<u>45,850</u>
Creditors: amounts falling due within one year	<u>7</u>	(201,606)	(39,182)
Net current (liabilities)/assets		<u>(739)</u>	<u>6,668</u>
Net assets		<u>17,967</u>	<u>28,453</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		17,966	28,452
Shareholders' funds		<u>17,967</u>	<u>28,453</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 February 2019.

Farzana Irfan Jamidar
Director

Company Registration No. 09779815

KGN CASH & CARRY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

KGN CASH & CARRY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09779815. The registered office is 165-167 ST PAULS ROAD, PRESTON, LANCASHIRE, PR1 1PX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% on WDV Method
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KGN CASH & CARRY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 October 2017	31,850
Additions	1,027
At 30 September 2018	32,877
Depreciation	
At 1 October 2017	10,065
Charge for the year	4,106
At 30 September 2018	14,171
Net book value	
At 30 September 2018	18,706
At 30 September 2017	21,785

5 Inventories

	2018 £	2017 £
Finished goods	13,950	12,855
	13,950	12,855

6 Debtors

	2018 £	2017 £
Trade debtors	6,935	5,242
Accrued income and prepayments	583	583
Other debtors	107,383	294
	114,901	6,119

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Obligations under finance leases and hire purchase contracts	190,642	-
Trade creditors	5,773	32,080
Taxes and social security	2,155	4,218
Other creditors	760	2,876
Loans from directors	2,276	8
	201,606	39,182

8 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

