

**COMPANY REGISTRATION NUMBER: 09778358**

**BASS REAL ESTATE NO. 10 LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2018**



**BASS REAL ESTATE NO. 10 LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2018**

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**BASS REAL ESTATE NO. 10 LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr P Hendy  
Mr T Knight  
Mr M Cudlipp  
Mr E Greenberg  
Mr J Whittingham

**Registered office**

6 Stratton Street  
London  
United Kingdom  
W1J 8LD

**Accountants**

BSG Valentine (UK) LLP  
Chartered Accountants  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

**BASS REAL ESTATE NO. 10 LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks		—	816,544
Debtors	4	155,735	6,436
		<u>155,735</u>	<u>822,980</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>14,023</u>	<u>301,328</u>
<b>Net current assets</b>		141,712	521,652
<b>Total assets less current liabilities</b>		141,712	521,652
<b>Creditors: amounts falling due after more than one year</b>	6	—	440,490
<b>Net assets</b>		<u>141,712</u>	<u>81,162</u>
<b>Capital and reserves</b>			
Called up share capital		170,001	170,001
Profit and loss account		(28,289)	(88,839)
<b>Shareholders funds</b>		<u>141,712</u>	<u>81,162</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

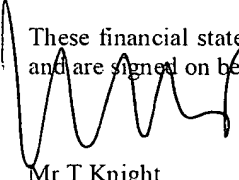
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28/06/2019 and are signed on behalf of the board by:

  
Mr T Knight  
Director

Company registration number: 09778358

The notes on pages 3 to 4 form part of these financial statements.

**BASS REAL ESTATE NO. 10 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Stratton Street, London, W1J 8LD, United Kingdom.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Revenue includes proceeds from sales of properties, rental income from properties held as trading stock and other sundry items of revenue before charging expenses.

Rental income is recognised over the rental period.

Sale of properties are recognised on legal completion.

**Stocks**

Stock comprises residential/commercial property, all of which is held for resale. This classification as stock is made on acquisition. Where the intention is to trade the property within the ordinary course of business, the property is classified as stock. If that intention changes and the property is to be held for long term rental yield and/or capital appreciation, the property is reclassified as investment property.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**4. Debtors**

	2018	2017
	£	£
Trade debtors	5,382	3,728
Amounts owed by group undertakings and undertakings in which the company has a participating interest	149,367	–
Other debtors	986	2,708
	<u>155,735</u>	<u>6,436</u>

**BASS REAL ESTATE NO. 10 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2018**

**5. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	1,273	2,556
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	286,827
Other creditors	12,750	11,945
	<u>14,023</u>	<u>301,328</u>

**6. Creditors: amounts falling due after more than one year**

	2018	2017
	£	£
Other loans	–	440,490
	<u>–</u>	<u>440,490</u>

**7. Related party transactions**

The company has taken advantage of the exemption allowed under the Financial Reporting Standard 102 not to disclose related party transactions between wholly owned members of the same group of companies.

**8. Controlling party**

The immediate and ultimate parent company is Bass Real Estate Limited, a company incorporated in Jersey.