

# E1 London Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Tahas & Co Ltd  
Suite 3, Second Floor  
760 Eastern Avenue  
Newbury Park  
London  
IG2 7HU

# **E1 London Limited**

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# **E1 London Limited**

## **Company Information**

<b>Director</b>	Mr Ravi Tahcam
<b>Registered office</b>	C/O Incorporate Online Ltd Suite 3, Second Floor 760 Eastern Avenue Newbury Park IG2 7HU
<b>Accountants</b>	Tahas & Co Ltd Suite 3, Second Floor 760 Eastern Avenue Newbury Park London IG2 7HU

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
E1 London Limited  
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of E1 London Limited for the year ended 31 March 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of E1 London Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of E1 London Limited and state those matters that we have agreed to state to the Board of Directors of E1 London Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E1 London Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that E1 London Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of E1 London Limited. You consider that E1 London Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of E1 London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Tahas & Co Ltd  
Suite 3, Second Floor  
760 Eastern Avenue  
Newbury Park  
London  
IG2 7HU

7 September 2018

## **E1 London Limited**

### **Statement of Comprehensive Income for the Year Ended 31 March 2018**

	<b>Note</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Profit for the year		<u>287,514</u>	<u>191,900</u>
Total comprehensive income for the year		<u><u>287,514</u></u>	<u><u>191,900</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

# E1 London Limited

(Registration number: 09778335)  
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>4</u>	309,482	270,855
Cash at bank and in hand		<u>442,230</u>	<u>133,445</u>
		751,712	404,300
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(464,535)</u>	<u>(307,137)</u>
<b>Net assets</b>		<u>287,177</u>	<u>97,163</u>
<b>Capital and reserves</b>			
Called up share capital		99	99
Profit and loss account		<u>287,078</u>	<u>97,064</u>
<b>Total equity</b>		<u>287,177</u>	<u>97,163</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 September 2018

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Mr Ravi Taheam

Director

The notes on pages 6 to 7 form an integral part of these financial statements.  
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## E1 London Limited

### Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	99	97,064	97,163
Profit for the year	-	287,514	287,514
Total comprehensive income	-	287,514	287,514
Dividends	-	(97,500)	(97,500)
At 31 March 2018	99	287,078	287,177

  

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	99	2,664	2,763
Profit for the year	-	191,900	191,900
Total comprehensive income	-	191,900	191,900
Dividends	-	(97,500)	(97,500)
At 31 March 2017	99	97,064	97,163

The notes on pages 6 to 7 form an integral part of these financial statements.

# **E1 London Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

C/O Incorporate Online Ltd

Suite 3, Second Floor

760 Eastern Avenue

Newbury Park

IG2 7HU

These financial statements were authorised for issue by the director on 7 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



# E1 London Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

### 4 Debtors

	2018 £	2017 £
Trade debtors	254,990	270,855
Other debtors	54,492	-
Total current trade and other debtors	309,482	270,855

### 5 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		161,014	121,134
Amounts owed to group undertakings and undertakings in which the company has a participating interest		231,000	133,500
Taxation and social security		3,329	2,773
Other creditors		69,192	49,730
		464,535	307,137

### 6 Dividends

#### Final dividends paid

	2018 £	2017 £
Final dividend of £984.85 per each Ordinary shares share	97,500.00	97,500.00

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.