

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
David Jones Services Limited

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David Jones Services Limited

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for the Year Ended 30 September 2023

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David Jones Services Limited
Company Information
for the Year Ended 30 September 2023

DIRECTORS:

M A McKie
Mrs L McKie

REGISTERED OFFICE:

11A Enderby Drive
Highford Park
Hexham
Northumberland
NE46 2PA

REGISTERED NUMBER:

09776889 (England and Wales)

ACCOUNTANT:

K. Chapman F.C.P.A. B.Sc. (Hons.)
Accountancy Services
1 Leazes Terrace
Corbridge
Northumberland
NE45 5HS

Balance Sheet
30 September 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	140,000	140,000
Tangible assets	5	34,069	27,975
		<u>174,069</u>	<u>167,975</u>
CURRENT ASSETS			
Stocks		50,120	48,670
Debtors	6	136,122	92,717
Cash at bank		4,861	28,684
		<u>191,103</u>	<u>170,071</u>
CREDITORS			
Amounts falling due within one year	7	136,304	131,797
NET CURRENT ASSETS		<u>54,799</u>	<u>38,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,868</u>	<u>206,249</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		228,866	206,247
SHAREHOLDERS' FUNDS		<u>228,868</u>	<u>206,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:



M A McKie - Director

David Jones Services Limited

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

David Jones Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

David Jones Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 9).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2022	
and 30 September 2023	140,000
NET BOOK VALUE	
At 30 September 2023	140,000
At 30 September 2022	140,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2022	86,264
Additions	17,450
At 30 September 2023	103,714
DEPRECIATION	
At 1 October 2022	58,289
Charge for year	11,356
At 30 September 2023	69,645
NET BOOK VALUE	
At 30 September 2023	34,069
At 30 September 2022	27,975

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	136,122	92,467
Other debtors	-	250
	136,122	92,717

David Jones Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	95,954	88,329
Taxation and social security	29,447	31,966
Other creditors	10,903	11,502
	<u>136,304</u>	<u>131,797</u>