

**DENTAL SMILES TAKELEY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Dental Smiles Takeley Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Dental Smiles Takeley Ltd
Balance Sheet
As at 31 March 2019

Registered number: 09775978

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		431,968		346,840
			<u>431,968</u>		<u>346,840</u>
CURRENT ASSETS					
Stocks	4	2,649		2,325	
Debtors	5	5,962		16,559	
Cash at bank and in hand		<u>125,752</u>		<u>132,032</u>	
		134,363		150,916	
Creditors: Amounts Falling Due Within One Year	6	<u>(330,993)</u>		<u>(390,387)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(196,630)</u>		<u>(239,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,338</u>		<u>107,369</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(70,137)</u>		<u>(4,989)</u>
NET ASSETS			<u>165,201</u>		<u>102,380</u>
CAPITAL AND RESERVES					
Called up share capital	9		30		30
Profit and Loss Account			<u>165,171</u>		<u>102,350</u>
SHAREHOLDERS' FUNDS			<u>165,201</u>		<u>102,380</u>

Dental Smiles Takeley Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Daniel Golebiowski

14/08/2019

The notes on pages 3 to 6 form part of these financial statements.

Dental Smiles Takeley Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% on cost
Plant & Machinery	20% on reducing balance & 20% straight line
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	3 years straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Dental Smiles Takeley Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2018	205,809	141,352	-	72,388
Additions	-	74,471	71,155	950
Disposals	-	(4,700)	-	-
As at 31 March 2019	<u>205,809</u>	<u>211,123</u>	<u>71,155</u>	<u>73,338</u>
Depreciation				
As at 1 April 2018	20,448	36,408	-	24,177
Provided during the period	10,298	32,300	2,963	9,719
Disposals	-	(1,457)	-	-
As at 31 March 2019	<u>30,746</u>	<u>67,251</u>	<u>2,963</u>	<u>33,896</u>
Net Book Value				
As at 31 March 2019	<u>175,063</u>	<u>143,872</u>	<u>68,192</u>	<u>39,442</u>
As at 1 April 2018	<u>185,361</u>	<u>104,944</u>	<u>-</u>	<u>48,211</u>

Dental Smiles Takeley Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2018	12,982	432,531
Additions	1,645	148,221
Disposals	-	(4,700)
As at 31 March 2019	<u>14,627</u>	<u>576,052</u>
Depreciation		
As at 1 April 2018	4,658	85,691
Provided during the period	4,570	59,850
Disposals	-	(1,457)
As at 31 March 2019	<u>9,228</u>	<u>144,084</u>
Net Book Value		
As at 31 March 2019	<u>5,399</u>	<u>431,968</u>
As at 1 April 2018	<u>8,324</u>	<u>346,840</u>
4. Stocks		
	2019	2018
	£	£
Stock - materials	2,649	2,325
	<u>2,649</u>	<u>2,325</u>
5. Debtors		
	2019	2018
	£	£
Due within one year		
Trade debtors	1,312	365
Other debtors	4,650	16,194
	<u>5,962</u>	<u>16,559</u>

Dental Smiles Takeley Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	39,363	11,870
Trade creditors	40,108	28,188
Amounts owed by participating interests	102,168	148,086
Other creditors	106,038	128,732
Taxation and social security	43,316	73,511
	<u>330,993</u>	<u>390,387</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	70,137	4,989
	<u>70,137</u>	<u>4,989</u>

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	39,363	11,870
Between one and five years	70,137	4,989
	<u>109,500</u>	<u>16,859</u>
	<u>109,500</u>	<u>16,859</u>

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>30</u>	<u>30</u>

10. General Information

Dental Smiles Takeley Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09775978. The registered office is 14 Phoenix Park, Telford Way, Coalville, Leicestershire, LE67 3HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.