

REGISTERED NUMBER: 09775802 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
ADS EYE CLINIC LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ADS EYE CLINIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: A Smith

REGISTERED OFFICE: 5 Osmund Terrace
Shincy Row
Houghton Le Spring
DH4 4QN

REGISTERED NUMBER: 09775802 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		7,370		8,700
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	27,267		23,494	
Cash at bank and in hand		<u>13,661</u>		<u>2,865</u>	
		43,928		29,359	
CREDITORS					
Amounts falling due within one year	6	<u>20,327</u>		<u>18,565</u>	
NET CURRENT ASSETS			<u>23,601</u>		<u>10,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,971		19,494
CREDITORS					
Amounts falling due after more than one year	7		-		(639)
PROVISIONS FOR LIABILITIES			<u>(1,400)</u>		<u>(1,653)</u>
NET ASSETS			<u>29,571</u>		<u>17,202</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>29,471</u>		<u>17,102</u>
SHAREHOLDERS' FUNDS			<u>29,571</u>		<u>17,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2021 and were signed by:

A Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

ADS Eye Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2019
and 30 September 2020

15,880

DEPRECIATION

At 1 October 2019

7,180

Charge for year

1,330

At 30 September 2020

8,510

NET BOOK VALUE

At 30 September 2020

7,370

At 30 September 2019

8,700

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	6,673	2,968
Other debtors	20,594	20,526
	<u>27,267</u>	<u>23,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,824	4,560
Trade creditors	3,267	2,925
Taxation and social security	4,790	4,537
Other creditors	9,446	6,543
	<u>20,327</u>	<u>18,565</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>639</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	3,333	20,000
Between one and five years	-	3,333
	<u>3,333</u>	<u>23,333</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>2,824</u>	<u>5,199</u>

Secured by personal guarantee by director.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

During the year the director maintained an interest free loan to the company. At 30 September 2020 the balance of the loan was £5,838 (2019: £2,968).

During the year the company provided an interest free loan to a company related by its director being the director of this company. At 30 September 2020 the balance of this loan was £16,272 (2019: £16,272 due to that company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.