

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 7 5 2 7 5

Company name in full North South East Waste Management Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jamie

Surname Playford

3 Liquidator's address

Building name/number Lawrence House

Street 5 St Andrews Hill

Post town Norwich

County/Region

Postcode N R 2 1 A D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	^d 2	^d 9	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
To date	^d 2	^d 8	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4

7

Progress report


☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 4
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamie Playford**

Company name **Leading Business Services Ltd**

Address **Lawrence House**

5 St Andrews Hill

Post town **Norwich**

County/Region

Postcode

N	R	2		1	A	D
---	---	---	--	---	---	---

Country

DX

Telephone **01603 552028**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

North South East Waste Management Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/01/2023 To 28/01/2024 £	From 29/01/2021 To 28/01/2024 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	7,358.86
		NIL	7,358.86
	COST OF REALISATIONS		
	Section 100 Fees	NIL	3,000.00
	Liquidator's Fees	NIL	4,150.46
	Liquidator's Disbursements	NIL	208.40
		NIL	(7,358.86)
	UNSECURED CREDITORS		
(10,899.00)	Banks/Finance Companies	NIL	NIL
(375,240.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(386,239.00)		NIL	(0.00)
	REPRESENTED BY		
			NIL

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

NORTH SOUTH EAST WASTE MANAGEMENT LIMITED -
IN LIQUIDATION

Liquidator's Progress Report

For the period 29 January 2023 to 28 January 2024



Contents

1. Introduction	2
2. Progress.....	2
3. Investigations	2
4. Costs and Expenses	2
5. Outcome for Creditors	3
6. Further Information.....	4
7. Conclusion	4

Appendices

Appendix 1 - Statutory Information

Appendix 2 - Liquidator's Receipts & Payments Account

Appendix 3 - Breakdown of the Liquidator's time costs for the period of this report

Appendix 4 - Breakdown of the Liquidator's time costs for the entire period of the liquidation

1. Introduction

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous reports to creditors.

I was appointed Liquidator of the Company on 29 January 2021.

Since 1 January 2021, I have been licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and prior to that date I was licensed by the Insolvency Practitioners Association. I can confirm that there has been no change in office-holder since the date of the liquidation.

Statutory information regarding the Company is provided at Appendix 1.

2. Progress

Administration

There are certain administrative tasks which I am required to undertake whilst acting as Liquidator of the Company. These actions contribute to the efficient running of the estate and are required by statute and regulation. There is no direct financial benefit for creditors.

These include reviewing the circumstances of the case to determine the appropriate strategy, regular reviews of the case and dealing with any post appointment tax matters and HMRC correspondence.

Assets

Actions taken in relation to assets may have a direct financial benefit for creditors by way of a distribution to creditors after settlement of properly incurred costs.

According to the Statement of Affairs lodged in these proceedings, there were no known assets to recover during the Liquidation.

Creditors should refer to previous reports for details of assets realised in prior periods.

There have been no asset realisations during the period of this report.

3. Investigations

Actions taken in relation to investigations will only have a direct financial benefit for creditors if actions or assets are identified for realisation into the estate. The Liquidator has a statutory and regulatory duty to complete investigations into the conduct and affairs of the Company and its directors.

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation.

These investigations included reviewing the changes in the Company's assets and liabilities in the period from its last accounts for the financial period ending 30 September 2018 to the date of Liquidation and a review of the Company's bank statements.

I have also considered the Company's use of Covid support schemes and its entitlement to the same.

As detailed in my previous report, I conducted a review of the Company's records in consideration of VAT and I no longer consider that this review will lead to realisations in the Liquidation.

A report on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within three months of my appointment. I confirm that this has been submitted, however the content of this report is confidential.

4. Costs and Expenses

A Receipts & Payments Account for the period covered by this report and the liquidation in its entirety is enclosed at Appendix 2. Receipts relating to asset realisations have been detailed in the progress section above. Information in relation to the costs and expenses of the liquidation are detailed below.

Pre-Appointment Costs

At the decision procedure held on 23 February 2021 it was resolved that the Liquidator's fee in relation to the assisting the directors with preparing the Statement of Affairs be fixed at £3,000.00 plus VAT. I have drawn the sum of £3,000.00 plus VAT.

The fixed fee is considered to be fair and reasonable as it provides creditors with certainty as to the level of the fee to be charged for this work. Further, the Liquidator considers that the fee is commensurate with the amount of work required to carry out these activities in their professional experience.

Liquidator's Remuneration

On 23 February 2021 creditors agreed the basis upon which I was to be remunerated. A resolution was passed that I be remunerated on the basis of time properly spent by me and my staff in attending to matters arising in the administration of the liquidation. A fee estimate of £44,675.00 was provided when seeking the resolution.

My time costs for the period 29 January 2023 to 28 January 2024 total £1,565.00 represented by 5.30 hours at an average hourly rate of £295.28. A breakdown of these time costs is enclosed at Appendix 3.

The total time costs during the period of appointment amount totals £9,610.00 represented by 34.60 hours at an average hourly rate of £277.75. A breakdown of these time costs can be seen at Appendix 4.

The sum of £4150.46 has been drawn in respect of these time costs to date.

As set out above, a fee estimate was agreed by creditors to limit my liquidator's fees to £44,675.00 plus VAT. It is not anticipated that time costs will exceed the amount provided in the fee estimate.

Liquidator's Expenses

My category 1 expenses paid for the period up to the end of this report are detailed below. To date, the sum of £208.40 has been drawn in respect of these expenses.

Nature of Expenses	Provided by	Incurred this period £	Incurred to date £
Statutory Advertising	Courts Advertising	NIL	178.40
Specific Bond	Marsh	NIL	60.00
Total		NIL	238.40

5. Outcome for Creditors

The following table shows the claims disclosed on the Statement of Affairs, the claims received to date, and the current projected dividend:

	Statement of Affairs £	Claims received £	Dividend paid to date p/£	Projected further dividend p/£
Fixed Charge	NIL	NIL	NIL	NIL
Preferential	NIL	NIL	NIL	NIL
Secondary Preferential	NIL	NIL	NIL	NIL
Floating Charge	NIL	NIL	NIL	NIL
Unsecured	386,139.00	63,809.15	NIL	NIL
Total	386,139.00	63,809.15		

The level of realisations in this case has been sufficient to cover only the costs and expenses of liquidation. There will be no distribution to any class of creditor. Notice of no dividend will be given in due course.

6. Further Information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge my fees and expenses. If you require further information, please do not hesitate to contact me.

If you require any further information, please make a request in writing within 21 days of receipt of this report. I shall provide this information within 14 days of the request unless it is considered that:

1. The time and costs involved in preparing the information would be excessive; or
2. Disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 5% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.


Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within eight weeks of receipt of this report.

The officeholder can be contacted by writing to Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD or by emailing mail@leading.uk.com.

7. Conclusion

The next report will either be to conclude the liquidation or will be issued within two months of the next anniversary.

If you have any queries, please contact Lauren Smith at this office.



.....
Jamie Playford
Liquidator

22 March 2024

Jamie Playford FABRP MIPA and Alex Dunton MABRP are Insolvency Practitioners licensed to act in the UK by the ICAEW. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

Statutory Information**Client Information**

Name:	NORTH SOUTH EAST WASTE MANAGEMENT LIMITED
Previous Names:	Titanium Electrical Contracting Ltd
Registered Address:	Lawrence House, 5 St Andrews Hill, Norwich, Norfolk, NR2 1AD
Former Registered Address:	Second Floor, 123 Aldersgate Street, London, EC1A 4JQ
Trading Names:	
Trading Address:	Old Station Approach, Bushey, WD19 4EA
Principal Trading Activity:	Electrical installation

Company Information (where relevant):

Registered Number:	09775275
Date of Incorporation:	14 September 2015

Court Information (where relevant):

Court:	-
Court Number:	-

Appointment Details

Type of Insolvency:	CVL
Name of Officeholder(s):	Jamie Playford
Address of Officeholder(s):	Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD
Date of Appointment:	29 January 2021
IP Number(s):	9735
Authorising Body:	ICAEW

Your Right to Opt Out from Receiving Documents

As a creditor, you have a right to elect to opt out from receiving documents relating to this insolvency from the Officeholder. However, even if you do choose to opt out there are certain documents that you will still receive; these being:

- Any notices which the Insolvency Act 1986 requires to be delivered to all creditors without expressly excluding opted-out creditors;
- Any notices of a change in the Officeholder or the contact details for the Officeholder; and
- Any notices relating to distributions, intended distributions and notices required to be given by court order.

Please also note that:

- Opting-out will not affect your entitlement to receive dividends, should any be paid to creditors;
- Unless the Insolvency Rules provide otherwise, opting-out will not affect any right you may have to vote in a decision procedure or participate in a deemed consent procedure, although you will not receive notice of it; and
- Should you elect to opt-out of receiving any future documents, you will be treated as having opted out with respect to any consecutive insolvency proceedings.

If you wish to elect to opt out from receiving documents, please state so on the enclosed proof of debt form. Should you subsequently wish to cease being an opted-out creditor, please inform my office in writing.

Jurisdiction

The insolvent is based in the United Kingdom. The proceedings flowing from the appointment will be COMI proceedings.

Data Protection

Information about the way that we will use, and store personal data on insolvency appointments can be found at the link below. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

<https://leading.shortcm.li/privacy>

Creditors Rights

A copy of 'A Creditors Guide to Officeholder Fees' may be found at the link below. Please visit the link and select the document that relates to CVL.

<https://leading.shortcm.li/R3FeeGuides>

Should you wish to lodge a claim in these proceedings, please complete and return the proof of debt form which can be found at the link below:

<https://leading.shortcm.li/Proof-of-Debt>

Retention of Title

If you believe that you have delivered goods to the Company on sale or return, or without a retention of title clause you must contact this office within five business days of this letter to ensure that any such assets are held in trust pending review of your claim to title.

I cannot be held responsible for any failure to bring this to my attention after the period.

Ethical Issues and Complaints

I am required to advise you that I am bound by the Insolvency Code of Ethics on all insolvency matters and must remain independent at all times. We give high priority to client service and are keen to ensure that the quality of this is maintained.

If at any time you would like to discuss how the firm's service to you could be improved, or if you are dissatisfied with any element of the service you are receiving, please contact me as soon as possible so that I may discuss our complaints policy with you.

A copy of our complaints policy can be found at the following link:

<https://leading.shortcm.li/Complaints-Policy>

Investigations

Where an entity is insolvent, I am required to undertake certain investigations into the period of trade prior to insolvency which may establish the cause of insolvency and may raise questions which require further information. To assist me in this, if you feel you have any information that is relevant to my investigations, please complete the creditors' questionnaire available at the link below. This does not apply to Members' Voluntary Liquidations.

<https://leading.shortcm.li/Creditor-Questionnaire>

Charge-out Rates and Disbursement Policy

A copy of this firm's charge-out rate and disbursement policy may be found at:

<https://leading.shortcm.li/SIP9>

Hard copies of any of the documents referred to above will be provided free of charge upon request to my office.

North South East Waste Management Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/01/2023 To 28/01/2024 £	From 29/01/2021 To 28/01/2024 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	7,358.86
		NIL	7,358.86
	COST OF REALISATIONS		
	Section 100 Fees	NIL	3,000.00
	Liquidator's Fees	NIL	4,150.46
	Liquidator's Disbursements	NIL	208.40
		NIL	(7,358.86)
	UNSECURED CREDITORS		
(10,899.00)	Banks/Finance Companies	NIL	NIL
(375,240.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(386,239.00)		NIL	(0.00)
	REPRESENTED BY		
			NIL

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

Time Entry - SIP9 Time & Cost Summary

N023 - North South East Waste Management Limited
All Post Appointment Project Codes
From: 29/01/2023 To: 28/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.90	1.60	2.80	5.30	1,565.00	295.28
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.90	1.60	2.80	5.30	1,565.00	295.28
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

N023 - North South East Waste Management Limited
All Post Appointment Project Codes
From: 29/01/2021 To: 28/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.50	1.70	11.70	4.80	18.70	5,257.50	281.15
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.30	2.70	2.10	5.10	1,297.50	254.41
Investigations	1.00	0.10	5.30	1.70	8.10	2,327.50	287.35
Realisation of Assets	0.00	0.10	2.10	0.50	2.70	727.50	269.44
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	2.20	21.80	9.10	34.60	9,610.00	277.75
Total Fees Claimed						4,150.46	
Total Disbursements Claimed						208.40	