

COMPANY REGISTRATION NUMBER: 09774901

Yeo Valley Associates Limited

Filleted Unaudited Financial Statements

31 May 2023

Yeo Valley Associates Limited

Financial Statements

Year ended 31 May 2023

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Yeo Valley Associates Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Yeo Valley Associates Limited

Year ended 31 May 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yeo Valley Associates Limited for the year ended 31 May 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

JAY & JAY PARTNERSHIP LIMITED Chartered Certified Accountants

2 Chesterfield Buildings Westbourne Place Clifton Bristol BS8 1RU

5 January 2024

Yeo Valley Associates Limited

Statement of Financial Position

31 May 2023

		2023	2022
	Note	£	£
Fixed assets			
Investments	5	19,999	600,019
Current assets			
Debtors: due within one year	6	150,216	1,207,216
Debtors: due after more than one year	6	4,418,015	3,704,508
		4,568,231	4,911,724
Creditors: amounts falling due within one year	7	6,062,454	6,366,987
Net current liabilities		1,494,223	1,455,263
Total assets less current liabilities		(1,474,224)	(855,244)
Net liabilities		(1,474,224)	(855,244)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,474,225)	(855,245)
Shareholder deficit		(1,474,224)	(855,244)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Yeo Valley Associates Limited

Statement of Financial Position *(continued)*

31 May 2023

These financial statements were approved by the board of directors and authorised for issue on 19 December 2023
, and are signed on behalf of the board by:

B J Newton

Director

Company registration number: 09774901

Yeo Valley Associates Limited

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Yeo Valley HQ, Rhodyate, Blagdon, Bristol, Somerset, BS40 7YE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company is reliant on the continued support of its directors and its parent company. After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in associates and joint ventures

Investments in associates and in jointly controlled entities are accounted for in accordance with the cost model, and so are recorded at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The company only enters into basic financial instruments. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost, less any impairment. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, unless the arrangement constitutes a financial transaction, in which case the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Investments

	Unlisted investments £
Cost	
At 1 June 2022	1,105,019
Disposals	(945,020)

At 31 May 2023	159,999

Impairment	
At 1 June 2022	505,000
Disposals	(365,000)
Impairment losses	5,000
Reversal of impairment losses	(5,000)

At 31 May 2023	140,000

Carrying amount

At 31 May 2023	19,999

At 31 May 2022	600,019

Investments held at valuation

The investment held at valuation at 31st May 2022 was the company's investment in Moma Foods Ltd. The company sold their investment in Moma Foods Ltd in the year ended 31st May 2023. The company did not hold any investments at valuation at 31st May 2023.

In respect of investments held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Unlisted investments	£
At 31 May 2023		
Aggregate cost	—	
Aggregate depreciation	—	

Carrying value	—	

At 31 May 2022		
Aggregate cost	40,127	
Aggregate depreciation	—	

Carrying value	40,127	

6. Debtors

Debtors falling due within one year are as follows:

	2023	2022
	£	£
Trade debtors	4,680	3,332
Amounts owed by group undertakings and undertakings in which the company has a participating interest	—	1,130,354
Other debtors	145,536	73,530
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	150,216	1,207,216
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Debtors falling due after one year are as follows:

	2023	2022
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,998,015	3,144,508
Other debtors	420,000	560,000
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	4,418,015	3,704,508
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7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6,058,060	6,363,387
Social security and other taxes	780	—
Other creditors	3,614	3,600
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	6,062,454	6,366,987
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8. Controlling party

The results of the company are consolidated in the financial statements of its parent Yeo Valley Limited . The address of the registered office for Yeo Valley Limited is Yeo Valley HQ, Rhodyate, Blagdon, Bristol, Somerset, BS40 7YE .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.