

MTC Security Trustee Limited

Financial statements

For the year ended

30th September 2019

Haines Watts
Statutory Auditor
8 Hopper Way
Diss
Norfolk
IP22 4GT

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For The Year Ended 30th September 2019

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Company information

For The Year Ended 30th September 2019

Directors:

D E Daynes
J Z G Dewinter
R E Udy

Registered office:

Acre House
11-15 William Road
London
NW1 3ER

Registered number:

09773586 (England and Wales)

Auditors:

Haines Watts
Statutory Auditor
8 Hopper Way
Diss
Norfolk
IP22 4GT

Balance sheet
30th September 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	4	8,500	4,000
Cash at bank		<u>1,983</u>	<u>4,232</u>
		10,483	8,232
Creditors			
Amounts falling due within one year	5	<u>4,861</u>	<u>4,300</u>
Net current assets		<u>5,622</u>	<u>3,932</u>
Total assets less current liabilities		<u>5,622</u>	<u>3,932</u>
Reserves			
Retained earnings	6	<u>5,622</u>	<u>3,932</u>
Members' funds		<u>5,622</u>	<u>3,932</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th January 2020 and were signed on its behalf by:

R E Udy - Director

Notes to the financial statements
For The Year Ended 30th September 2019

1. Statutory information

MTC Security Trustee Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as there is an understanding that the related company Match The Cash Limited and its parent Winterton Capital Limited will support the Company financially if required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable excluding discounts and rebates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 4 (2018 - 4) .

Notes to the financial statements - continued
For The Year Ended 30th September 2019

4.	Debtors: amounts falling due within one year	2019	2018
		£	£
	Amounts owed by group undertakings	<u>8,500</u>	<u>4,000</u>
5.	Creditors: amounts falling due within one year	2019	2018
		£	£
	Corporation tax	396	-
	Accrued expenses	<u>4,465</u>	<u>4,300</u>
		<u>4,861</u>	<u>4,300</u>
6.	Reserves		Retained earnings £
	At 1st October 2018		<u>3,932</u>
	Profit for the year		<u>1,690</u>
	At 30th September 2019		<u>5,622</u>
7.	Disclosure under Section 444(5B) of the Companies Act 2006		
	The Report of the auditors was unqualified.		
	Simonetta Castellano FCA (Senior Statutory Auditor) for and on behalf of Haines Watts		
8.	Related party disclosures		
	Connected company		
	At the end of the year the company was owed £8,500 (2018 - £4,000) from a connected company.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.