

A2 Contractors Limited

Annual Report and Financial Statements

Registered number 09771581

For the period from 10 September 2015 to 28 February 2017

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Directors' Report

The Directors present their report together with the financial statements of the Company for the period ended 28 February 2017. The Company was incorporated on 10 September 2015.

The company ceased operations during the year. The directors have taken the decision to liquidate the company, accordingly they have not prepared the accounts on a going concern basis. The effect of this is explained in note 1.

Results and dividends

The Company made a profit after tax for the period of £178,737. No dividend was declared or paid.

Directors

The following Directors served during the period:

A Humphreys (appointed 7 October 2015)

D Hunter (appointed 2 June 2016)

M Aylwin (appointed 19 January 2016)

S Thomson (appointed 10 September 2015, resigned 4 January 2016)

M G Grisman (appointed 10 September 2015, resigned 4 January 2016)

Political donations

The Company made no political donations nor incurred any political expenditure during the period.

Statement of disclosure to auditor

The Directors who held office at the date of approval of the Directors' report confirm that so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

Whitchurch Lane
Bristol
BS14 0JZ



A Humphreys
Director

8 June 2017

Statement of Directors' responsibilities in respect of the Annual Report and the financial statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in note 1 the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.



KPMG LLP

66 Queen Square
Bristol
BS1 4BE
United Kingdom

Independent Auditor's report to the members of A2 Contractors Limited

We have audited the financial statements of A2 Contractors Limited for the period commencing 10 September 2015 and ended 28 February 2017 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 28 February 2017 and of its profit for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – non-going concern basis of preparation

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note

Independent Auditor's report to the members of A2 Contractors Limited
(continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year is consistent with the financial statements. Based solely on the work required to be undertaken in the course of the audit of the financial statements and from reading the Strategic report and the Directors' report:

- we have not identified material misstatements in those reports; and
- in our opinion, those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



Andrew Campbell-Orde (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
66 Queen Square
Bristol
BS1 4BE

June 9 2017

Profit and Loss Account and Other Comprehensive Income
for the period ended 28 February 2017

	<i>Note</i>	period ended 28 February 2017
		£
Turnover	2	5,654,979
Cost of sales		(5,113,917)
		<hr/>
Gross profit		541,062
Administration expenses		(109,125)
		<hr/>
Operating profit		431,937
Interest receivable	6	54
Interest payable	7	(208,538)
		<hr/>
Profit before taxation		223,453
Tax on profit	8	(44,716)
		<hr/>
Profit for the financial period, being total comprehensive income		<u>178,737</u>

The notes on pages 8 to 12 form part of these financial statements.

There was no other comprehensive income for the period other than the profit for the period.

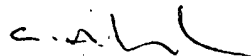
Results arose from discontinued operations, see note 1 for further details.

Balance Sheet
at 28 February 2017

	<i>Note</i>	28 February 2017 £
Debtors	9	273,553
Creditors: amounts falling due within one year	10	(94,716)
Net current assets, being net assets		178,837
Capital and reserves		
Called up share capital	11	100
Profit and loss account		178,737
Shareholders' funds		178,837

The notes on pages 8 to 12 form an integral part of these financial statements.

These financial statements were approved by the board of Directors on *8 June* 2017 and were signed on its behalf by:



A Humphreys
Director

Registered number 09771581

Statement of Changes in Equity

	Share Capital	Profit and loss account	Total equity
	£	£	£
Balance at 10 September 2015	100	-	100
Total comprehensive income for the year	-	178,737	178,737
Balance at 28 February 2017	100	178,737	178,837

The notes on pages 8 to 12 form an integral part of these financial statements.

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

A2 Contractors Limited ("the Company") is a private company limited by shares incorporated in England and Wales and domiciled in the UK.

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

The company was incorporated on 10 September 2015.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101") and on the historical cost basis.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's parent undertaking, Conviviality Plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Conviviality Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the address given in Note 14.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets, intangible assets and investments;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

Accounting judgements

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

Impairment of trade receivables

The assessments undertaken in recognising provisions have been made in accordance with IAS 39. A provision for the impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all outstanding amounts in full, or there are indications that collection is doubtful which requires judgement from management.

Notes (continued)

1 Accounting policies (continued)

Going concern

The company is non-trading and the directors have taken the decision to liquidate the company. Accordingly, the directors have not prepared the financial statements on a going concern basis and no adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

Foreign currency

Transactions in foreign currencies are translated to the Company's functional currencies at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are retranslated to the functional currency at foreign exchange rates ruling at the dates the fair value was determined. Foreign exchange differences arising on translation are recognised in the profit and loss account.

2 Turnover

Turnover consists of sales in the United Kingdom arising from the sale of the building constructed.

3 Auditor's remuneration

The auditor's remuneration of £3,500 was borne by another Group company.

4 Staff costs

There were no staff during the period and hence no staff costs.

5 Directors' remuneration

The Directors are remunerated by other Conviviality plc Group companies. The Directors received no remuneration in respect of their services to the Company.

6 Interest receivable

	Period ended 28 February 2017 £
Interest income	54
	<hr/>

7 Interest payable and similar charges

	Period ended 28 February 2017 £
On loans and overdrafts	208,538
	<hr/>

Notes (continued)

8 Tax on profit on ordinary activities

The tax charge comprises:

	Period ended 28 February 2017 £
<i>UK corporation tax</i>	
Current tax on income for the period	44,716
Total tax expense	44,716

Reconciliation of effective tax rate

	Period ended 28 February 2017 £
Profit on ordinary activities before taxation	223,453
Tax on profit on ordinary activities at standard UK corporation tax rate of 20.00%	44,691
<i>Effects of:</i>	
Expenses not deductible for tax purposes	25
Total tax expense	44,716

Reductions in the UK corporation tax rate from 20% to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015, and an additional reduction to 17% (effective 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the company's future current tax charge accordingly

Notes (continued)

9 Debtors

	28 February 2017 £
Amounts due from Group undertakings	223,553
Other debtors	50,000
	<hr/> 273,553 <hr/>

Amounts owed by Group undertakings are receivable on demand.

10 Creditors

	28 February 2017 £
Other creditors	50,000
Corporation tax creditor	44,716
	<hr/> 94,716 <hr/>

11 Share capital

	28 February 2017 £
<i>Allotted, called up and fully paid</i>	
100 ordinary shares of £1 each	100
	<hr/>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

12 Related party transactions

In accordance with the exemption available under FRS 101, transactions with other wholly owned undertakings within the Conviviality Plc group have not been disclosed within these financial statements.

Notes *(continued)*

13 Controlling parties

The Company's immediate parent undertaking is Matthew Clark Wholesale Limited, a Company incorporated in the United Kingdom.

The Company's ultimate controlling party is Conviviality Plc, a Company incorporated in the United Kingdom.

Conviviality Plc is the largest and smallest group in which the results of the Company are consolidated. No other group financial statements include the results of the Company. The consolidated financial statements of Conviviality Plc are available to the public and may be obtained from Companies House, Crown Way, Cardiff or from www.conviviality.co.uk.