

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

FOR

PAL SOFTWARE LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2022

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PAL SOFTWARE LIMITED (REGISTERED NUMBER: 09770430)

BALANCE SHEET

30TH APRIL 2022

	2022		2021
	£	£	£
FIXED ASSETS		4,805	1,890
CURRENT ASSETS	75,803		50,343
CREDITORS			
Amounts falling due within one year	<u>(32,583)</u>		<u>(33,834)</u>
NET CURRENT ASSETS		<u>43,220</u>	<u>16,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,025	18,399
CREDITORS			
Amounts falling due after more than one year		<u>105,064</u>	<u>115,838</u>
NET LIABILITIES		<u>(57,039)</u>	<u>(97,439)</u>
CAPITAL AND RESERVES		<u>(57,039)</u>	<u>(97,439)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

PAL Software Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09770430

Registered office: Laxton Lodge
Kneesall
Nottingham
Nottinghamshire
NG22 0AH

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2021 - 4) .

3. OTHER FINANCIAL COMMITMENTS

Within creditors amounts falling due after more than one year, is a £83,000 loan (2021: £83,000) from a shareholder. The shareholder has confirmed they will not request repayment of the loan until the company is in a position to do so.

A director received a loan from the company of £7,025 (2021: £3041)

Shareholders have provided a personal guarantee of £25,731 (2021: £34,211) to support business loans.

BALANCE SHEET - continued
30TH APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd January 2023 and were signed on its behalf by:

K D Spencer - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.