

Companies House accounts

DILNIY LIMITED

**Accounts
for the year ended
30 September 2018**

Company no: 9767572



DILNIY LIMITED

**Accounts
for the year ended
30 September 2018**

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DILNIY LIMITED
Company no: 9767572

BALANCE SHEET
30 September 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	3		834,900		813,717
CURRENT ASSETS					
Debtors	4	10,366		18,169	
Cash at bank and in hand		111,602		8,326	
		-----		-----	
		121,968		26,495	
CREDITORS: Amounts falling due within one year	5	(10,652)		(3,995)	
		-----		-----	
NET CURRENT ASSETS			111,316		22,500
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			946,216		836,217
CREDITORS: Amounts falling due after more than one year	6		(917,000)		(827,000)
			-----		-----
NET ASSETS			29,216		9,217
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		29,116		9,117
			-----		-----
SHAREHOLDERS' FUNDS			29,216		9,217
			-----		-----

For the year ended 30 September 2018, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the period under section 476.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts omit the director's report and profit and loss account as allowed under the said provisions.

Approved on 18.6.19

by 

Dr P A Shah, Director

DILNIY LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 2018

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 9767572. The address of its registered office is 2nd Floor, 159a Chase Side, Enfield, Middlesex, EN2 0QJ.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties, and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents rents receivable from investment properties let during the year.

c) Investment properties and depreciation

Investment properties are included in the balance sheet at their open market value at the balance sheet date. Changes in market value are credited or charged to the profit and loss account and taken to the non-distributable investment revaluation reserve.

Depreciation is not provided on investment properties. This treatment is a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, the properties are held for investment purposes and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

d) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date. Timing differences arise where income or expenditure is added or deducted for tax purposes in a different accounting period to that in which it is added or deducted for accounts purposes.

DILNIY LIMITED**NOTES TO THE ACCOUNTS, continued
for the year ended
30 September 2018****3 FIXED ASSETS**

	2018	2017
	£	£
Long leasehold investment properties		
At cost/valuation:		
At beginning of year	813,717	305,185
Additions in year, at cost	21,183	508,532
	-----	-----
At end of year	834,900	813,717
	-----	-----

In the opinion of the director, the values of the company's investment properties at the balance sheet date were not materially different to their cost. The book value of the properties stated on the historical cost basis amounted to £834,900 (2017 - £813,717) at the balance sheet date.

4 DEBTORS

	2018	2017
	£	£
Sundry debtors	10,366	18,169
	-----	-----

5 CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Corporation tax	4,691	1,100
Director's current account (Dr P A Shah)	795	795
Other creditors	5,166	2,100
	-----	-----
	10,652	3,995
	-----	-----

DILNIY LIMITED

NOTES TO THE ACCOUNTS, continued for the year ended 30 September 2018

6 CREDITORS: Amounts falling due after more than one year

	2018	2017
	£	£
Mortgage loan wholly repayable after more than five year (secured)	242,000	252,000
Shareholders' loans (see note 9(i))		
Dr P A Shah (director)	287,500	287,500
Dr P Shah	287,500	287,500
Other loan (see note 9(ii))	100,000	-
	-----	-----
	917,000	827,000
	-----	-----

7 CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
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8 PROFIT AND LOSS ACCOUNT

	2018	2017
	£	£
Accumulated profits brought forward	9,117	4,579
Profit for the financial year	19,999	4,538
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Accumulated profits carried forward	29,116	9,117
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9 TRANSACTIONS INVOLVING DIRECTOR

(i) The director and his wife, who are shareholders of the company, have each made an interest-free loan of £287,500 to the company with no fixed repayment terms, except that they have agreed they will not seek repayment within twelve months of the balance sheet date.

(ii) The father of the director made a loan of £100,000 to the company on 15 June 2018. The loan bears interest at 5% per annum and has no fixed repayment terms, except that the lender has agreed that he will not seek repayment within twelve months of the balance sheet date.