

REGISTERED NUMBER: 09764019 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

CONN ARTISTS THEATRE COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CONN ARTISTS THEATRE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

R S Muir
Miss L J Kimber
M G Pike

REGISTERED OFFICE:

103 Newland Road
Worthing
West Sussex
BN11 1LB

REGISTERED NUMBER:

09764019 (England and Wales)

ACCOUNTANTS:

Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

CONN ARTISTS THEATRE COMPANY LIMITED (REGISTERED NUMBER: 09764019)

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	302	296
Cash at bank		<u>3,468</u>	<u>3,956</u>
		3,770	4,252
CREDITORS			
Amounts falling due within one year	5	<u>3,398</u>	<u>2,511</u>
NET CURRENT ASSETS		<u>372</u>	<u>1,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		372	1,741
CREDITORS			
Amounts falling due after more than one year	6	<u>3,252</u>	<u>4,250</u>
NET LIABILITIES		<u>(2,880)</u>	<u>(2,509)</u>
RESERVES			
Income and expenditure account		<u>(2,880)</u>	<u>(2,509)</u>
		<u>(2,880)</u>	<u>(2,509)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by:

R S Muir - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Conn Artists Theatre Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As shown by the Balance sheet the company's assets are exceeded by its liabilities. The company's continued activities are supported by its directors (who are also the members by guarantee). They have indicated that their support of the company will continue for the foreseeable future and therefore, in their opinion, it is appropriate for these accounts to be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents sales of services and is recognised at the point the customer is entitled to consideration.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>302</u>	<u>296</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	1,000	750
Directors' current accounts	1,341	1,341
Accrued expenses	1,057	420
	<u>3,398</u>	<u>2,511</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	1,000	1,000
Bank loans - 2-5 years	2,252	3,000
Bank loans more 5 yr by instal	-	250
	<u>3,252</u>	<u>4,250</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>250</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, R S Muir maintained his loan to the company. As at 30 September 2022, the company owed him £368 (2021: £368). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, M G Pike maintained his loan to the company. As at 30 September 2022, the company owed him £668 (2021: £668). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, Miss L J Kimber maintained her loan to the company. As at 30 September 2022, the company owed her £305 (2021: £305). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

8. LIMITED BY GUARANTEE

The company is limited by guarantee. At the Balance Sheet date there are three guarantors. Each guarantor has agreed to pay the sum of £1 in event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.