

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
BENJAMIN POLLOCKS TOYSHOP LIMITED

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for the Year Ended 30 September 2020**

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BENJAMIN POLLOCKS TOYSHOP LIMITED

**Company Information
for the Year Ended 30 September 2020**

DIRECTOR: Ms C L Heard

REGISTERED OFFICE: 5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

REGISTERED NUMBER: 09763089

ACCOUNTANTS: Connor, Spencer
Chartered Accountants
5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

BENJAMIN POLLOCKS TOYSHOP LIMITED (REGISTERED NUMBER: 09763089)**Balance Sheet
30 September 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		52,065		32,684
Tangible assets	5		<u>3,334</u>		<u>968</u>
			55,399		33,652
CURRENT ASSETS					
Stocks		52,897		67,854	
Debtors	6	10,582		10,877	
Cash at bank and in hand		<u>58,932</u>		<u>26,592</u>	
		122,411		105,323	
CREDITORS					
Amounts falling due within one year	7	<u>143,743</u>		<u>118,482</u>	
NET CURRENT LIABILITIES			<u>(21,332)</u>		<u>(13,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,067</u>		<u>20,493</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>34,066</u>		<u>20,492</u>
SHAREHOLDERS' FUNDS			<u>34,067</u>		<u>20,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2021 and were signed by:

Ms C L Heard - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Benjamin Pollocks Toyshop Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 October 2019	30,000	32,684	62,684
Additions	-	19,381	19,381
At 30 September 2020	<u>30,000</u>	<u>52,065</u>	<u>82,065</u>
AMORTISATION			
At 1 October 2019 and 30 September 2020	<u>30,000</u>	-	<u>30,000</u>
NET BOOK VALUE			
At 30 September 2020	<u>-</u>	<u>52,065</u>	<u>52,065</u>
At 30 September 2019	<u>-</u>	<u>32,684</u>	<u>32,684</u>

5. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2019	-	1,210	1,210
Additions	2,150	1,050	3,200
At 30 September 2020	<u>2,150</u>	<u>2,260</u>	<u>4,410</u>
DEPRECIATION			
At 1 October 2019	-	242	242
Charge for year	430	404	834
At 30 September 2020	<u>430</u>	<u>646</u>	<u>1,076</u>
NET BOOK VALUE			
At 30 September 2020	<u>1,720</u>	<u>1,614</u>	<u>3,334</u>
At 30 September 2019	<u>-</u>	<u>968</u>	<u>968</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	14	335
Other debtors	10,568	10,542
	<u>10,582</u>	<u>10,877</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	30,000	-
Trade creditors	20,995	40,300
Taxation and social security	14,175	22,684
Other creditors	78,573	55,498
	<u>143,743</u>	<u>118,482</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.