

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 September 2019
for
BENJAMIN POLLOCKS TOYSHOP LIMITED**

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

BENJAMIN POLLOCKS TOYSHOP LIMITED

Company Information
for the Year Ended 30 September 2019

DIRECTOR: Ms C L Heard

REGISTERED OFFICE: 5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

REGISTERED NUMBER: 09763089

ACCOUNTANTS: Connor, Spencer
Chartered Accountants
5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

BENJAMIN POLLOCKS TOYSHOP LIMITED (REGISTERED NUMBER: 09763089)

**Report of the Director
for the Year Ended 30 September 2019**

The director presents her report with the financial statements of the company for the year ended 30 September 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Specialist Toy Retail

DIRECTOR

Ms C L Heard held office during the whole of the period from 1 October 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms C L Heard - Director

20 August 2020

BENJAMIN POLLOCKS TOYSHOP LIMITED (REGISTERED NUMBER: 09763089)**Income Statement
for the Year Ended 30 September 2019**

	Notes	2019 £	2018 £
TURNOVER		474,461	390,937
Cost of sales		<u>220,880</u>	<u>191,619</u>
GROSS PROFIT		253,581	199,318
Administrative expenses		<u>175,668</u> 77,913	<u>173,389</u> 25,929
Other operating income		<u>11</u>	<u>-</u>
OPERATING PROFIT	5	77,924	25,929
Interest receivable and similar income		<u>17</u> 77,941	<u>-</u> 25,929
Interest payable and similar expenses		<u>15</u>	<u>31</u>
PROFIT BEFORE TAXATION		77,926	25,898
Tax on profit		<u>16,014</u>	<u>5,579</u>
PROFIT FOR THE FINANCIAL YEAR		<u>61,912</u>	<u>20,319</u>

The notes form part of these financial statements

BENJAMIN POLLOCKS TOYSHOP LIMITED (REGISTERED NUMBER: 09763089)**Balance Sheet
30 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	6		32,684		42,684
Tangible assets	7		<u>968</u>		<u>1,210</u>
			33,652		43,894
CURRENT ASSETS					
Stocks		67,854		45,000	
Debtors	8	10,877		27,032	
Cash at bank and in hand		<u>26,592</u>		<u>267</u>	
		105,323		72,299	
CREDITORS					
Amounts falling due within one year	9	<u>118,482</u>		<u>116,192</u>	
NET CURRENT LIABILITIES			<u>(13,159)</u>		<u>(43,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,493</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>20,492</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>20,493</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 August 2020 and were signed by:

Ms C L Heard - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. CORONAVIRUS

The directors believe that the following year will be affected by the impact of Coronavirus but that they will be able to work through the problem. They hope that the work will resume around September 2020 and rise back to a reasonable level by the end of the year 2021.

2. STATUTORY INFORMATION

Benjamin Pollocks Toyshop Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
-----------------------	---------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

5. OPERATING PROFIT

The operating profit is stated after charging:

	2019 £	2018 £
Depreciation - owned assets	242	-
Goodwill amortisation	<u>10,000</u>	<u>10,000</u>

6. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 October 2018			
and 30 September 2019	<u>30,000</u>	<u>32,684</u>	<u>62,684</u>
AMORTISATION			
At 1 October 2018	20,000	-	20,000
Charge for year	<u>10,000</u>	<u>-</u>	<u>10,000</u>
At 30 September 2019	<u>30,000</u>	<u>-</u>	<u>30,000</u>
NET BOOK VALUE			
At 30 September 2019	-	<u>32,684</u>	<u>32,684</u>
At 30 September 2018	<u>10,000</u>	<u>32,684</u>	<u>42,684</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 October 2018
and 30 September 2019

1,210

DEPRECIATION

Charge for year
At 30 September 2019

242

242

NET BOOK VALUE

At 30 September 2019
At 30 September 2018

968

1,210

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Trade debtors	439
Other debtors	26,593
<u>10,542</u>	<u>27,032</u>
<u>10,877</u>	<u>27,032</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	4,116
Trade creditors	40,300	34,707
Taxation and social security	22,684	10,755
Other creditors	55,498	66,614
	<u>118,482</u>	<u>116,192</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.