

VALCO SCAFFOLDING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

VALCO SCAFFOLDING LTD
UNAUDITED ACCOUNTS
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VALCO SCAFFOLDING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Mr Daniel Munn Mr Peter Walker
Company Number	09762821 (England and Wales)
Registered Office	20-22 Wenlock Road London N1 7GU
Accountants	Nathan Evans Limited 16 Cambrian Way Marshfield Cardiff CF3 2WB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF VALCO SCAFFOLDING
LTD FOR THE YEAR ENDED 30 SEPTEMBER 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Valco Scaffolding Ltd for the year ended 30 September 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icacw.com/compilation.

Nathan Evans Limited
Chartered Accountants

16 Cambrian Way
Marshfield
Cardiff
CF3 2WB

24 June 2022

VALCO SCAFFOLDING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	86,136	123,664
Current assets			
Debtors	5	316,845	236,518
Cash at bank and in hand		(699)	9,552
		<u>316,146</u>	<u>246,070</u>
Creditors: amounts falling due within one year	<u>6</u>	(338,416)	(313,310)
Net current liabilities		<u>(22,270)</u>	<u>(67,240)</u>
Net assets		<u>63,866</u>	<u>56,424</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		63,766	56,324
Shareholders' funds		<u>63,866</u>	<u>56,424</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by

Mr Daniel Munn
Director

Company Registration No. 09762821

VALCO SCAFFOLDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Valco Scaffolding Ltd is a private company, limited by shares, registered in England and Wales, registration number 09762821. The registered office is 20-22 Wenlock Road, London, N1 7GU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	25% straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

VALCO SCAFFOLDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2020	271,663	80,740	9,434	361,837
Additions	12,000	4,000	-	16,000
At 30 September 2021	283,663	84,740	9,434	377,837
Depreciation				
At 1 October 2020	215,420	17,326	5,427	238,173
Charge for the year	33,504	17,967	2,057	53,528
At 30 September 2021	248,924	35,293	7,484	291,701
Net book value				
At 30 September 2021	34,739	49,447	1,950	86,136
At 30 September 2020	56,243	63,414	4,007	123,664

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	198,206	139,621
Accrued income and prepayments	-	696
Other debtors	118,639	96,201
	316,845	236,518

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	59,823	83,919
VAT	122,271	-
Obligations under finance leases and hire purchase contracts	33,817	38,763
Trade creditors	109,251	98,180
Taxes and social security	13,200	92,448
Other creditors	54	-
	338,416	313,310

7 Controlling party

The company was under the control of Mr D Munn during the year. Mr Munn owns 49% of the share capital.

8 Average number of employees

During the year the average number of employees was 3 (2020: 3).

