

KALPIT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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UNAUDITED ACCOUNTS
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KALPIT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director	Mr Kalpik Singh
Company Number	09761025 (England and Wales)
Registered Office	26 A GROUND FLOOR NORTON ROAD WEMBLEY MIDDLEX HA0 4RF ENGLAND
Accountants	Accountax Financial Limited 44A Marlands Road Clayhall Ilford Essex IG5 0JL

KALPIT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	214	629
Current assets			
Debtors	5	2,050	-
Cash at bank and in hand		23,220	141
		<u>25,270</u>	<u>141</u>
Creditors: amounts falling due within one year	<u>6</u>	(97)	(150)
Net current assets/(liabilities)		<u>25,173</u>	<u>(9)</u>
Total assets less current liabilities		25,387	620
Creditors: amounts falling due after more than one year	<u>7</u>	(25,000)	-
Net assets		<u>387</u>	<u>620</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		386	619
Shareholders' funds		<u>387</u>	<u>620</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 June 2021 and were signed on its behalf by

Mr Kalpik Singh
Director

Company Registration No. 09761025

KALPIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

KALPIT LTD is a private company, limited by shares, registered in England and Wales, registration number 09761025. The registered office is 26 A GROUND FLOOR, NORTON ROAD, WEMBLEY, MIDDX, HA0 4RF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2019	825	1,250	2,075
At 30 September 2020	825	1,250	2,075
Depreciation			
At 1 October 2019	547	899	1,446
Charge for the year	165	250	415
At 30 September 2020	712	1,149	1,861
Net book value			
At 30 September 2020	113	101	214
At 30 September 2019	278	351	629

KALPIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Debtors: amounts falling due after more than one year		
Trade debtors	2,050	-
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	-	129
Loans from directors	97	21
	<hr/>	<hr/>
	97	150
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	25,000	-
8 Average number of employees		
During the year the average number of employees was 0 (2019: 1).		

