

**KALPIT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**KALPIT LTD**  
**UNAUDITED ACCOUNTS**  
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**KALPIT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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<b>Director</b>	Mr Kalpik Singh
<b>Company Number</b>	09761025 (England and Wales)
<b>Registered Office</b>	26 A GROUND FLOOR NORTON ROAD WEMBLEY MIDDX HA0 4RF ENGLAND
<b>Accountants</b>	Accountax Financial Limited 42 Sandyhill Road Ilford London IG1 2ET

**KALPIT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,044	1,459
<b>Current assets</b>			
Debtors	5	-	4,225
Cash at bank and in hand		1,626	151
		<u>1,626</u>	<u>4,376</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(2,412)	2,842
<b>Net current (liabilities)/assets</b>		<u>(786)</u>	<u>7,218</u>
<b>Total assets less current liabilities</b>		258	8,677
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(8,497)
<b>Net assets</b>		<u>258</u>	<u>180</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		257	179
<b>Shareholders' funds</b>		<u>258</u>	<u>180</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 June 2019.

Mr Kalpik Singh  
Director

Company Registration No. 09761025

**KALPIT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1 Statutory information**

KALPIT LTD is a private company, limited by shares, registered in England and Wales, registration number 09761025. The registered office is 26 A GROUND FLOOR, NORTON ROAD, WEMBLEY, MIDDX, HA0 4RF, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2017	825	1,250	2,075
At 30 September 2018	825	1,250	2,075
<b>Depreciation</b>			
At 1 October 2017	217	399	616
Charge for the year	165	250	415
At 30 September 2018	382	649	1,031
<b>Net book value</b>			
At 30 September 2018	443	601	1,044
At 30 September 2017	608	851	1,459

**KALPIT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	4,225
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxes and social security	788	766
Loans from directors	1,624	(3,758)
Accruals	-	150
	<hr/>	<hr/>
	2,412	(2,842)
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	-	8,497

This amount has been invested by director as long term directors loan, which is interest free and subordinate to third party creditors.

**8 Average number of employees**

During the year the average number of employees was 1 (2017: 1).

