

KALPIT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

KALPIT LTD
UNAUDITED ACCOUNTS
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KALPIT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Mr Kalpik Singh
Company Number	09761025 (England and Wales)
Registered Office	26 A GROUND FLOOR NORTON ROAD WEMBLEY MIDDX HA0 4RF ENGLAND
Accountants	Accountax Financial Limited 42 Sandyhill Road Ilford London IG1 2ET

KALPIT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,459	823
Current assets			
Debtors	5	7,983	-
Cash at bank and in hand		151	11,410
		<u>8,134</u>	<u>11,410</u>
Creditors: amounts falling due within one year	<u>6</u>	(916)	(4,032)
Net current assets		<u>7,218</u>	<u>7,378</u>
Total assets less current liabilities		8,677	8,201
Creditors: amounts falling due after more than one year	<u>7</u>	(8,497)	(8,497)
Net assets/(liabilities)		<u>180</u>	<u>(296)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		179	(297)
Shareholders' funds		<u>180</u>	<u>(296)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2018.

Mr Kalpik Singh
Director

Company Registration No. 09761025

KALPIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Statutory information

KALPIT LTD is a private company, limited by shares, registered in England and Wales, registration number 09761025. The registered office is 26 A GROUND FLOOR, NORTON ROAD, WEMBLEY, MIDDLESEX, HA0 4RF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
Computer equipment	25% reducing balance

KALPIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2016	325	750	1,075
Additions	500	500	1,000
At 30 September 2017	825	1,250	2,075
Depreciation			
At 1 October 2016	65	187	252
Charge for the year	152	212	364
At 30 September 2017	217	399	616
Net book value			
At 30 September 2017	608	851	1,459
At 30 September 2016	260	563	823

5 Debtors

	2017	2016
	£	£
Trade debtors	4,225	-
Other debtors	3,758	-
	7,983	-

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	766	-
Other creditors	-	3,732
Accruals	150	300
	916	4,032

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	8,497	8,497

This amount has been invested by director as long term directors loan, which is interest free and subordinate to third party creditors.

8 Average number of employees

During the year the average number of employees was 1 (2016: 0).

