

**NEWINCCO 1389 LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	2	2
		<u>2</u>	<u>2</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year		(1,400,000)	(1,400,000)
<b>Net current liabilities</b>		<u>(1,399,998)</u>	<u>(1,399,998)</u>
<b>Total assets less current liabilities</b>		<u>(1,399,996)</u>	<u>(1,399,996)</u>
<b>Provisions for liabilities</b>			
<b>Net assets excluding pension asset</b>		<u>(1,399,996)</u>	<u>(1,399,996)</u>
<b>Net liabilities</b>		<u>(1,399,996)</u>	<u>(1,399,996)</u>
<b>Capital and reserves</b>			
Called up share capital		1,520,002	1,520,002
Profit and loss account		(2,919,998)	(2,919,998)
<b>Equity attributable to owners of the parent</b>		<u>(1,399,996)</u>	<u>(1,399,996)</u>
<b>Company</b>		<u>(1,399,996)</u>	<u>(1,399,996)</u>

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**S Bathgate**  
Director

**R Power**  
Director

Date: 16 June 2023

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. General information**

Newincco 1389 Limited is a private limited company limited by shares incorporated in England. The Registered Office is 42-44 Great Windmill Street, London, W1D 7NB. The entity operates in the restaurant sector.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The directors have elected to not produce consolidated accounts as this is a small group.

**2.2 Going concern**

The company is only in a liability position because of amounts owed to group undertakings. Newincco 1389 Limited has control over the group and the directors do not plan to recall the debts for a minimum of 12 months from the signing of these accounts.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**3. Fixed asset investments**

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Ruso Limited	42-44 Great Windmill Street, London, United Kingdom, W1D 7NB	Ordinary	100 %
Sophies Soho Limited	42-44 Great Windmill Street, London, United Kingdom, W1D 7NB	Ordinary	100 %

**4. Debtors**

	2022 £	2021 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	1,400,000	1,400,000
	<u>1,400,000</u>	<u>1,400,000</u>

6. Related party transactions

The company as at year end owed a group company, Ruso Limited £1,400,000 (2021: £1,400,000) this loan is not interest bearing.

7. Controlling party

The ultimate control parties are Mrs S L Bathgate and Mr R Power.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.