

**KITAKAMI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

KITAKAMI LIMITED
UNAUDITED ACCOUNTS
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KITAKAMI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Eng Hock OOI Dingsheng XUE
Company Number	09759296 (England and Wales)
Registered Office	THIRD FLOOR, 207 REGENT STREET LONDON W1B 3HH ENGLAND

KITAKAMI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	28,408	32,466
Tangible assets	<u>5</u>	3,163	3,954
		<u>31,571</u>	<u>36,420</u>
Current assets			
Debtors	<u>6</u>	-	2,386
Cash at bank and in hand		130,714	1,648,590
		<u>130,714</u>	<u>1,650,976</u>
Creditors: amounts falling due within one year	<u>7</u>	175,974	(1,271,652)
Net current assets		<u>306,688</u>	<u>379,324</u>
Total assets less current liabilities		<u>338,259</u>	<u>415,744</u>
Creditors: amounts falling due after more than one year	<u>8</u>	-	(82,488)
Net assets		<u>338,259</u>	<u>333,256</u>
Capital and reserves			
Called up share capital	<u>9</u>	360,000	360,000
Profit and loss account		(21,741)	(26,744)
Shareholders' funds		<u>338,259</u>	<u>333,256</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by

Eng Hock OOI
Director

Company Registration No. 09759296

KITAKAMI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Kitakami Limited is a private company, limited by shares, registered in England and Wales, registration number 09759296. The registered office is THIRD FLOOR, 207, REGENT STREET, LONDON, W1B 3HH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33% Straight Line Method
Fixtures & fittings	20% Reducing Balance Method

Intangible fixed assets

Intangible fixed assets (including Licenses, IBAN Setup, Software and patents) are included at cost less accumulated amortisation.
10% Straight line method

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from Merchant Services to retail firms which is recognised when services have been delivered to clients such that promised services have been delivered to them.

The main revenue generated by the company relates to the provision of payment services under Payment Services and Payment system act (Payment Regulations 2017 and Electronic Money Regulations 2011).

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

Management is responsible for the preparation and fair presentation of the information in these financial statements.

The Directors have at the time of approving the financial Statements, have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, They continue to adopt the Going Concern basis of Accounting in preparing the financial statements.

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4 Intangible fixed assets

	Other £
Cost	
At 1 October 2020	40,582
At 30 September 2021	40,582
Amortisation	
At 1 October 2020	8,116
Charge for the year	4,058
At 30 September 2021	12,174
Net book value	
At 30 September 2021	28,408
At 30 September 2020	32,466

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 October 2020	550	5,883	6,433
At 30 September 2021	550	5,883	6,433
Depreciation			
At 1 October 2020	550	1,929	2,479
Charge for the year	-	791	791
At 30 September 2021	550	2,720	3,270
Net book value			
At 30 September 2021	-	3,163	3,163
At 30 September 2020	-	3,954	3,954

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	-	2,386

7 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	(31,421)	-
Trade creditors	(202,497)	(321,694)
Taxes and social security	-	1,006
Other creditors	17,455	1,511,850
Loans from directors	40,489	50,752
Accruals	-	29,738
	(175,974)	1,271,652

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	-	82,488
	<u> </u>	<u> </u>
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1,800 Ordinary shares of £200 each	360,000	360,000
	<u> </u>	<u> </u>

10 Controlling party

In the relevant Accounting Period. Since 01/10/2019 EasyEuro Technology Limited held 9% Shares and 91% Shares held by Eng Hock OOI. Since 13/12/2019 EasyEuro Technology Limited held 87% Shares and 13% Shares held by Eng Hock OOI. On Jan 2021 as recorded on companies house, since this date EasyEuro HK holds 100% shares.

11 Average number of employees

During the year the average number of employees was 4 (2020: 6).

