

Registration number: 09758078

# Onyx Logistics Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

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# **Onyx Logistics Limited**

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# **Onyx Logistics Limited**

## **Company Information**

**Directors** Mr Andrew R Ferguson  
Mr David Garman  
Mr George Elliott

**Company secretary** Maven Capital Partners UK LLP

**Registered office** Fifth Floor  
1-2 Royal Exchange Buildings  
LONDON  
EC3V 3LF

**Accountants** Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

# Onyx Logistics Limited

## (Registration number: 09758078) Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	4	3,770	3,770
Cash at bank and in hand		<u>1,503,218</u>	<u>3,185,111</u>
		1,506,988	3,188,881
<b>Creditors: Amounts falling due within one year</b>	5	<u>(10,573)</u>	<u>(3,570)</u>
<b>Net assets</b>		<u>1,496,415</u>	<u>3,185,311</u>
<b>Capital and reserves</b>			
Called up share capital		4,155	4,155
Share premium reserve		1,126,115	1,126,115
Other reserves		348,500	2,042,500
Profit and loss account		<u>17,645</u>	<u>12,541</u>
Total equity		<u>1,496,415</u>	<u>3,185,311</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 April 2018 and signed on its behalf by:

  
.....

Mr Andrew R Ferguson

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Onyx Logistics Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Fifth Floor  
1-2 Royal Exchange Buildings  
LONDON  
EC3V 3LF

These financial statements were authorised for issue by the Board on 11 April 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

These financial statements are the first financial statements that comply with FRS 102 Section 1A. Details of the transition is disclosed in Note 7.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling (£) and rounded to the nearest £1.

#### **Revenue recognition**

Dividends and interest from portfolio investments receivable on or before the period end are treated as revenue in the period.

Interest receivable from short term deposits is accrued to the end of the period.

#### **Tax**

The tax expense for the period comprises current tax and is recognised in the Statement of Income and Retained Earnings.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and bank deposits.

## Onyx Logistics Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

There were no employees during this year or last.

#### 4 Debtors

	2017 £	2016 £
Other debtors	<u>3,770</u>	<u>3,770</u>

#### 5 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	<u>10,573</u>	<u>3,570</u>

#### 6 Parent and ultimate parent undertaking

There is no ultimate controlling party.

#### 7 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102 Section 1A and has considered whether in applying the accounting policies required by FRS 102 Section 1A, a restatement of comparative figures was required. The date of transition was 1 October 2015.

No restatement was required.