

YELDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

YIELDERS LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2020

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YIELDERS LIMITED
Balance Sheet
As at 31 December 2020

Registered number: 09757611

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,317		4,470
			<u>2,317</u>		<u>4,470</u>
CURRENT ASSETS					
Debtors	5	690,477		641,414	
Cash at bank and in hand		<u>365,914</u>		<u>662,039</u>	
		1,056,391		1,303,453	
Creditors: Amounts Falling Due Within One Year	6	<u>(177,850)</u>		<u>(187,342)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>878,541</u>		<u>1,116,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>880,858</u>		<u>1,120,581</u>
NET ASSETS			<u>880,858</u>		<u>1,120,581</u>
CAPITAL AND RESERVES					
Called up share capital	7		67,648		67,667
Share premium account			1,567,125		1,567,125
Profit and Loss Account			<u>(753,915)</u>		<u>(514,211)</u>
SHAREHOLDERS' FUNDS			<u>880,858</u>		<u>1,120,581</u>

YIELDERS LIMITED
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Abid Karim

Director

15th December 2021

The notes on pages 4 to 5 form part of these financial statements.

YIELDERS LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	33% Straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2019: 8)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	300	6,368	6,668
Additions	-	35	35
As at 31 December 2020	<u>300</u>	<u>6,403</u>	<u>6,703</u>
Depreciation			
As at 1 January 2020	75	2,123	2,198
Provided during the period	65	2,123	2,188
As at 31 December 2020	<u>140</u>	<u>4,246</u>	<u>4,386</u>
Net Book Value			
As at 31 December 2020	<u>160</u>	<u>2,157</u>	<u>2,317</u>
As at 1 January 2020	<u>225</u>	<u>4,245</u>	<u>4,470</u>

5. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	99,083	50,000
Rent deposit	11,346	11,346
Called up share capital not paid	579,630	579,650
Amounts owed by associates	418	418
	<u>690,477</u>	<u>641,414</u>

YIELDERS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	1	-
Other taxes and social security	5,010	15,463
Net wages	721	-
Other creditors	914	675
Khan Consulting Ltd	70,000	70,000
Z and A Consulting Limited	26,200	26,200
K K Capital Investments Ltd	75,000	75,000
Third party creditors	3	3
Eurindia Advisors Limited	1	1
	<u>177,850</u>	<u>187,342</u>

7. Share Capital

	2020	2019
Called Up Share Capital not Paid	579,630	579,650
Called Up Share Capital has been paid up	(511,982)	(511,983)
Amount of Allotted, Called Up Share Capital	<u>67,648</u>	<u>67,667</u>

8. Related Party Transactions

Khan Consulting Ltd

Associated Company

At the date of the balance sheet £70,000 (2019: £70,000) was due to Khan Consulting Ltd, a company incorporated in England and Wales registered number 07263317. During the year the director of Khan Consulting Ltd, Mr Irfan Khan, is also a director of Yielders Limited.

K K Capital Investments Ltd

Associated Company

Included with the creditors due is £75,000 (2019: £75,000) advance to Yielders Limited by K K Capital Investments Ltd, registered in England and Wales, company number 09778878. The loan is interest free and there are no specified terms of repayment.

Z and A Consulting Ltd

Associated Company

Included with the creditors due is £26,200 (2019: £26,200) advance to Yielders Limited by Z and A Consulting Ltd, registered in England and Wales, company number 09052872. The loan is interest free and there are no specified terms of repayment.

SPVY

Associated Companies

Included with the debtors due is £149,083 (2019: £50,000) owed to Yielders Limited by associated companies, registered in England and Wales. The loan is interest free and there are no specified terms of repayment.

9. General Information

YIELDERS LIMITED Registered number 09757611 is a limited by shares company incorporated in England & Wales. The Registered Office is The Old Police Station, 82 High Street, Golborne, Warrington, WA3 3DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.