

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Company Flooring Ltd

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for the Year Ended 30 September 2019**

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Company Flooring Ltd

Company Information
for the Year Ended 30 September 2019

DIRECTORS:

S R Sherras
D S Sherras

REGISTERED OFFICE:

12 Swardale Road
Leeds
LS14 5HN

REGISTERED NUMBER:

09756898 (England and Wales)

ACCOUNTANTS:

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		4,267		7,467
Tangible assets	5		11,061		14,334
			15,328		21,801
CURRENT ASSETS					
Debtors	6	20,678		12,451	
Cash at bank and in hand		38,561		93,348	
		59,239		105,799	
CREDITORS					
Amounts falling due within one year	7	25,547		50,691	
NET CURRENT ASSETS			33,692		55,108
TOTAL ASSETS LESS CURRENT LIABILITIES			49,020		76,909
CAPITAL AND RESERVES					
Called up share capital	8		29,600		29,600
Retained earnings			19,420		47,309
SHAREHOLDERS' FUNDS			49,020		76,909

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2020 and were signed on its behalf by:

S R Sherras - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Company Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - at variable rates on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2018
and 30 September 2019

**Goodwill
£**

16,000

AMORTISATION

At 1 October 2018
Charge for year
At 30 September 2019

8,533

3,200

11,733

NET BOOK VALUE

At 30 September 2019
At 30 September 2018

4,267

7,467

5. TANGIBLE FIXED ASSETS

COST

At 1 October 2018
and 30 September 2019

**Plant and
machinery
etc
£**

23,550

DEPRECIATION

At 1 October 2018
Charge for year
At 30 September 2019

9,216

3,273

12,489

NET BOOK VALUE

At 30 September 2019
At 30 September 2018

11,061

14,334

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

**30.9.19
£
19,280
1,398
20,678**

**30.9.18
£
10,512
1,939
12,451**

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade creditors	18,924	31,496
Taxation and social security	5,719	13,856
Other creditors	904	5,339
	<u>25,547</u>	<u>50,691</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
10,000	Ordinary	2.96	<u>29,600</u>	<u>29,600</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is S R Sherras.

Company Flooring Ltd

**Report of the Accountants to the Directors of
Company Flooring Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.