

Dormant Financial Statements Conviviality Retail Limited

For the eight month period ended 1 May 2016

Registered number: 09754728

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Conviviality Retail Limited

Company Information

Directors

D Hunter
C A Humphreys

Registered number

09754728

Registered office

Weston Road
Crewe
Cheshire
CW1 6BP

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Director's Report

For the eight month period ended 1 May 2016

The Directors present their report and the unaudited financial statements of the Company for the 53 week period ended 1 May 2016

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether Financial Reporting Standard 101 Reduced Disclosure Framework has been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Strategic report exemption

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and for the same reason a Strategic Report has not been prepared.

Director's Report

For the eight month period ended 1 May 2016

Principal activity and review of business

The Company was incorporated on 28 August 2015. During the period, the Company changed its accounting reference date to 1 May 2016. Consequently, these financial statements have been prepared for the eight month period then ended. The Company did not trade during the period and made neither a profit nor a loss. The Company has been a dormant company in terms of section 1169 of the Companies Act 2006.

Future developments and events after the balance sheet date

After the period end the Company signed an agreement with Palmer and Harvey Limited to source tobacco and in turn Palmer and Harvey Limited will purchase alcohol from the Company. As a result the Company will become active in the following period.

Going concern

The Company has not traded during the current period. The Company becomes active in the following accounting period as a result of the commencement of a supply agreement with a third party, Palmer and Harvey Limited. This will generate resources to support the ongoing business with assistance of group support of required. Consequently, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors' indemnities

The Company has made qualifying third party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

Directors

The Directors, who served throughout the period and thereafter, were as follows:

D Hunter	(appointed 28 August 2015)
C A Humphreys	(appointed 28 August 2015)

Approved by the Board and signed on its behalf by



C A Humphreys
Director

Date 22 February 2017

Profit and Loss Account

For the eight month period ended 1 May 2016

During the current and prior financial periods, the Company did not trade, received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss.

There are no items of comprehensive income for the current or prior financial periods and therefore no separate Statement of Comprehensive Income has been presented.

Statement of Changes in Equity

For the eight month period ended 1 May 2016

	Share capital	Retained earnings	Total equity
	£	£	£
On incorporation on 28 August 2015	1	-	1
Result for the financial period	-	-	-
As at 1 May 2016	1	-	1

Conviviality Retail Limited

Balance Sheet

As at 1 May 2016

	Note	2016 £
Current assets		
Debtors		1
Net assets		<u>1</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		-
Shareholders' funds		<u>1</u>

Registered number 09754728

For the period ending 1 May 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to subsidiary undertakings

The Directors have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

The financial statements of Conviviality Retail Limited were approved and authorised for issue by the board and were signed on its behalf on 22 February 2017



C A Humphreys
Director

Notes to the Financial Statements

For the eight month period ended 1 May 2016

1. Accounting policies

Conviviality Retail Limited (the “Company”) is a company incorporated and domiciled in the UK

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (“FRS 101”)

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken

In these financial statements, the Company has adopted FRS 101 for the first time

In the transition to FRS 101 from UK GAAP, the Company has made no measurement and recognition adjustments

The Company’s ultimate parent undertaking, Conviviality plc includes the Company in its consolidated financial statements. The consolidated financial statements of Conviviality plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU, and are available to the public and may be obtained from Companies House

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures

- Cash Flow Statement and related notes
- Disclosure in respect of capital management
- The effect of new but not yet effective IFRSs
- Disclosures in respect of the compensation of Key Management Personnel

As the consolidated financial statements of Conviviality plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures

- The disclosures required by IFRS 7 Financial Instruments Disclosures

The accounting policies set out below have, unless otherwise stated, have been applied consistently to all periods presented in these financial statements

The financial statements are prepared on the historical cost basis

These financial statements are presented in pounds sterling

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Notes to the Financial Statements

For the eight month period ended 1 May 2016

1. Accounting policies (continued)

Basis of preparation (continued)

The Company's business activities, together with the factors likely to affect its future development, position and strategy, are set out in the Directors report on pages 1 and 2

Going concern

The Company has not traded during the current period. The Company becomes active in the following accounting period as a result of the commencement of a supply agreement with a third party, Palmer and Harvey Limited. This will generate resources to support the ongoing business. Consequently, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Trade and other debtors

Trade debtors are recognised at amortised cost less impairment losses. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments are considered indicators that the trade debtor is impaired. The movement in the provision is recognised in the profit and loss account.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are discussed below.

2. Debtors

	2016 £
Amounts owed to group undertakings	<u>1</u>

3. Share capital

	2016 £
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>

Notes to the Financial Statements

For the eight month period ended 1 May 2016

4. Ultimate parent undertaking and controlling party

The immediate parent company is Conviviality Brands Limited. The ultimate parent undertaking and controlling party is Conviviality plc, a company incorporated in England and Wales.

Conviviality plc is the parent company of the largest and smallest group of which the Company is a member and for which financial statements are drawn up. The consolidated financial statements of this group are available to the public and may be obtained from Weston Road, Crewe, Cheshire, CW1 6BP.