

**WILLOWBERT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Willowbert Limited
Unaudited Financial Statements
For The Year Ended 31 August 2023

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Willowbert Limited
Balance Sheet
As At 31 August 2023

Registered number: 09754508

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		13		427
			13		427
CURRENT ASSETS					
Debtors	5	(1,132)		(1,132)	
Cash at bank and in hand		67,446		49,210	
		66,314		48,078	
Creditors: Amounts Falling Due Within One Year	6	(15,541)		(20,118)	
NET CURRENT ASSETS (LIABILITIES)			50,773		27,960
TOTAL ASSETS LESS CURRENT LIABILITIES			50,786		28,387
NET ASSETS			50,786		28,387
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and Loss Account			50,776		28,377
SHAREHOLDERS' FUNDS			50,786		28,387

Willowbert Limited
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Wells

Director

24/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Willowbert Limited
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

Willowbert Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09754508 . The registered office is 23 High Street, Bagshot, Surrey, GU19 5AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 year straight line
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: NIL)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 September 2022	1,255
As at 31 August 2023	1,255
Depreciation	
As at 1 September 2022	828
Provided during the period	414
As at 31 August 2023	1,242
Net Book Value	
As at 31 August 2023	13
As at 1 September 2022	427

Willowbert Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	(1,132)	(1,132)
	<u>(1,132)</u>	<u>(1,132)</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	1
Corporation tax	10,625	14,388
Other taxes and social security	248	-
VAT	3,381	4,164
Accruals and deferred income	960	930
Directors' loan accounts	326	635
	<u>15,541</u>	<u>20,118</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.