

COMPANY REGISTRATION NUMBER: 09753897

**Kentish Village Developments Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 August 2021**

# Kentish Village Developments Limited

## Balance Sheet

31 August 2021

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Debtors		—		104,000
<b>Creditors: amounts falling due within one year</b>		<b>416,900</b>		515,298
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<b>Net current liabilities</b>			<b>416,900</b>	411,298
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<b>Total assets less current liabilities</b>			<b>( 416,900)</b>	( 411,298)
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# Kentish Village Developments Limited

## Balance Sheet *(continued)*

31 August 2021

		2021	2020
	Note	£	£
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		( 417,000)	( 411,398)
<b>Shareholders deficit</b>		( 416,900)	( 411,298)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged balance sheet for the period ending 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 3 August 2022 , and are signed on behalf of the board by:

C Lynch

Director

Company registration number: 09753897

# **Kentish Village Developments Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 August 2021**

### **1. General information**

The company is a private company limited by shares, incorporated and registered in England and Wales. The address of the registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income tax**

The taxation expense recognised in profit or loss represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**4. Called up share capital****Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.