

COMPANY REGISTRATION NUMBER: 09753897

Kentish Village Developments Limited

Filleted Unaudited Abridged Financial Statements

30 August 2018

Kentish Village Developments Limited

Balance Sheet

30 August 2018

	Note	30 Aug 18 £	£	31 Aug 17 £
Current assets				
Stocks		319,290		300,000
Creditors: amounts falling due within one year		324,561		314,071
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Net current liabilities			5,271	14,071
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Total assets less current liabilities			(5,271)	(14,071)
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Net liabilities			(5,271)	(14,071)
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Kentish Village Developments Limited

Balance Sheet *(continued)*

30 August 2018

		30 Aug 18	31 Aug 17
	Note	£	£
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,371)	(14,171)
Shareholders deficit		(5,271)	(14,071)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the period ending 30 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged balance sheet for the period ending 30 August 2018 in accordance with Section 444(2A) of the Companies Act 2006

These abridged financial statements were approved by the board of directors and authorised for issue on 19 August 2019 , and are signed on behalf of the board by:

C Lynch

Director

Company registration number: 09753897

Kentish Village Developments Limited

Notes to the Abridged Financial Statements

Period from 1 September 2017 to 30 August 2018

1. General information

The company is a private company limited by shares, incorporated and registered in England and Wales. The address of the registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense recognised in profit or loss represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Called up share capital

Issued, called up and fully paid

	30 Aug 18		31 Aug 17	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.