REGISTERED NUMBER: 09753370 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

THE FIGHTING COCKS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	S Shaw Mrs D L Shaw P J Warren
REGISTERED OFFICE:	The Fighting Cocks Hale Common Newport Isle of Wight PO30 3AR
REGISTERED NUMBER:	09753370 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

BALANCE SHEET
31 AUGUST 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**62,813**		65,602
			62,813		65,602
CURRENT ASSETS					
Stocks		**18,000**		18,000	
Debtors	6	**670,269**		595,598	
Cash at bank and in hand		**122,766**		47,293	
		811,035		660,891	
CREDITORS					
Amounts falling due within one year	7	**416,261**		321,236	
NET CURRENT ASSETS			**394,774**		339,655
TOTAL ASSETS LESS CURRENT LIABILITIES			**457,587**		405,257
CREDITORS					
Amounts falling due after more than one year	8		**(204,054)**		(309,573)
PROVISIONS FOR LIABILITIES			**(7,388)**		(6,890)
NET ASSETS			**246,145**		88,794
CAPITAL AND RESERVES					
Called up share capital	9		**250**		250
Share premium			**49,850**		49,850
Retained earnings			**196,045**		38,694
SHAREHOLDERS' FUNDS			**246,145**		88,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2023 and were signed on its behalf by:

S Shaw - Director

1. STATUTORY INFORMATION

The Fighting Cocks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Plant and machinery	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2021 - 36) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021 and 31 August 2022	299,999
AMORTISATION	
At 1 September 2021 and 31 August 2022	299,999
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	-

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5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 September 2021	**22,858**	**241,374**	**264,232**
Additions	-	**19,710**	**19,710**
At 31 August 2022	**22,858**	**261,084**	**283,942**
DEPRECIATION			
At 1 September 2021	**1,867**	**196,763**	**198,630**
Charge for year	**1,867**	**20,632**	**22,499**
At 31 August 2022	**3,734**	**217,395**	**221,129**
NET BOOK VALUE			
At 31 August 2022	**19,124**	**43,689**	**62,813**
At 31 August 2021	20,991	44,611	65,602

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	**670,269**	595,598

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	**20,000**	42,859
Trade creditors	**129,276**	73,361
Taxation and social security	**201,591**	125,051
Other creditors	**65,394**	79,965
	416,261	321,236

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans	**53,333**	73,333
Other creditors	**150,721**	236,240
	204,054	309,573

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.22** £	31.8.21 £
250	Ordinary	£1	**250**	250

10. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £2,461,789 (2021: £2,597,925). This includes amounts due within one year of £136,136. The existing lease term ends on 30th September 2026 and a reversionary lease has been signed until 30th September 2040.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22 £	31.8.21 £
S Shaw and Mrs D L Shaw		
Balance outstanding at start of year	**400,905**	344,526
Amounts advanced	**60,792**	56,379
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**461,697**	400,905