

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**FOR**

**THE FIGHTING COCKS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2019**

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**THE FIGHTING COCKS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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**DIRECTORS:**

S Shaw  
Mrs D L Shaw

**REGISTERED OFFICE:**

The Fighting Cocks  
Hale Common  
Newport  
Isle of Wight  
PO30 3AR

**REGISTERED NUMBER:**

09753370 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET**  
**31 AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>119,999</b>		179,999
Tangible assets	5		<b>97,749</b>		<b>126,105</b>
			<b>217,748</b>		306,104
<b>CURRENT ASSETS</b>					
Stocks		<b>34,000</b>		36,000	
Debtors	6	<b>403,763</b>		153,312	
Cash at bank and in hand		<b>11,000</b>		<b>75,811</b>	
		<b>448,763</b>		265,123	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>424,619</b>		<b>555,635</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>24,144</b>		<b>(290,512)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>241,892</b>		15,592
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(183,499)</b>		<b>(15,471)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(12,006)</b>		-
<b>NET ASSETS</b>			<b>46,387</b>		<b>121</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>250</b>		100
Share premium			<b>49,850</b>		-
Retained earnings			<b>(3,713)</b>		<b>21</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>46,387</b>		<b>121</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2020 and were signed on its behalf by:

S Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**1. STATUTORY INFORMATION**

The Fighting Cocks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- nil
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The accounts have been prepared on the going concern basis, on the understanding that the shareholders will continue to financially support the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2018 - 40 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2018	
and 31 August 2019	<u>299,999</u>
<b>AMORTISATION</b>	
At 1 September 2018	<u>120,000</u>
Charge for year	<u>60,000</u>
At 31 August 2019	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>119,999</u>
At 31 August 2018	<u>179,999</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2018	9,492	208,536	218,028
Additions	-	14,500	14,500
Disposals	-	(607)	(607)
At 31 August 2019	<u>9,492</u>	<u>222,429</u>	<u>231,921</u>
<b>DEPRECIATION</b>			
At 1 September 2018	-	91,923	91,923
Charge for year	-	42,538	42,538
Eliminated on disposal	-	(289)	(289)
At 31 August 2019	<u>-</u>	<u>134,172</u>	<u>134,172</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>9,492</u>	<u>88,257</u>	<u>97,749</u>
At 31 August 2018	<u>9,492</u>	<u>116,613</u>	<u>126,105</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other debtors	<u>403,763</u>	<u>153,312</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	3,327	77,651
Hire purchase contracts	4,973	4,973
Trade creditors	180,887	181,862
Taxation and social security	175,341	235,741
Other creditors	<u>60,091</u>	<u>55,408</u>
	<u>424,619</u>	<u>555,635</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Hire purchase contracts	10,499	15,471
Other creditors	<u>173,000</u>	-
	<u>183,499</u>	<u>15,471</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	<b>31.8.19</b>	31.8.18
	<b>£</b>	£
<b>S Shaw and Mrs D L Shaw</b>		
Balance outstanding at start of year	<b>69,179</b>	122,882
Amounts advanced	<b>205,336</b>	90,843
Amounts repaid	<b>(32,449)</b>	(144,546)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>242,066</u></b>	<u>69,179</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.