

International Marine Engineering Services Limited

FILLETED FINANCIAL STATEMENTS

**PERIOD FROM 01 September 2016
TO 31 AUGUST 2017**

Company Registration Number - 09752864

NEON NUMBERS LIMITED

International Marine Engineering Limited
COMPANY NUMBER - 09752864

Balance sheet as at 31 August 2017

		2017		2016	
	Notes	£	£	£	£
Current assets					
Debtors	4	10,000		10,000	
Cash at bank and in hand		3,585		4,487	
		<u>13,585</u>		<u>14,487</u>	
Current liabilities					
Creditors - Amounts falling due within one year	5	30,084		18,526	
NET CURRENT LIABILITIES			(16,499)		(4,039)
Total assets less current liabilities			<u>(16,499)</u>		<u>(4,039)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss account			(16,599)		(4,139)
Shareholders' funds			<u>(16,499)</u>		<u>(4,039)</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial period ended 31 August 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 22 January 2018
and signed on their behalf by:

Mr John Barnard

The notes on pages 2 to 3 form an integral part of these accounts.

International Marine Engineering Limited**Notes to the Financial Statements****For the period ended 31 August 2017**

1. General Information

International Marine Engineering Limited is a Private Company, limited by shares, domiciled in England and Wales, registration number 09752864.

The company's registered office is 42 Tangier Road, Baffins, Portsmouth, Hants PO3 6JN.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 7.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the period was 1 (2016 - 2).

	2017	2016
	----	----
	£	£
4. Debtors		
Due within one year:		
Other debtors	10,000	10,000
	<hr/>	<hr/>

Included in other debtors is an overdrawn current account in respect of Mr J Barnard. The liability under the loan at the beginning and end of the period respectively was £10000 and £10000. The maximum amount of the loan outstanding during the period was £10000.

International Marine Engineering Limited**Notes to the Financial Statements****For the period ended 31 August 2017**

	2017	2016
	----	----
	£	£
5. Creditors		
Amounts falling due within one year:		
Taxation and social security	28,644	17,086
Other creditors	1,440	1,440
	<u>30,084</u>	<u>18,526</u>
	<u><u>30,084</u></u>	<u><u>18,526</u></u>

6. Called up share capital

There was no change in share capital during the period.

Allotted, called up and fully paid shares of £1 each Ordinary	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

7. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.