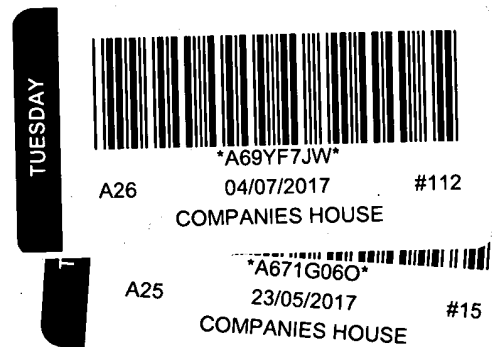


Company Number: 09752096

Ballyeavon Properties Limited

Unaudited Abbreviated Financial Statements

for the period from 27 August 2015 (date of incorporation) to 31 August 2016



Ballyeavon Properties Limited

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Ballyeavon Properties Limited

Company Number: 09752096

ABBREVIATED STATEMENT OF FINANCIAL POSITION

as at 31 August 2016

	Notes	Aug 16 £
Non-Current Assets		
Investments	6	12,100
Current Assets		
Debtors		38,700
Cash and cash equivalents		2,142,763
		2,181,463
Creditors: Amounts falling due within one year		(1,265)
Net Current Assets		2,180,198
Total Assets less Current Liabilities		2,192,298
Capital and Reserves		
Called up share capital	8	200
Income statement		2,192,098
Equity attributable to owners of the company		2,192,298

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

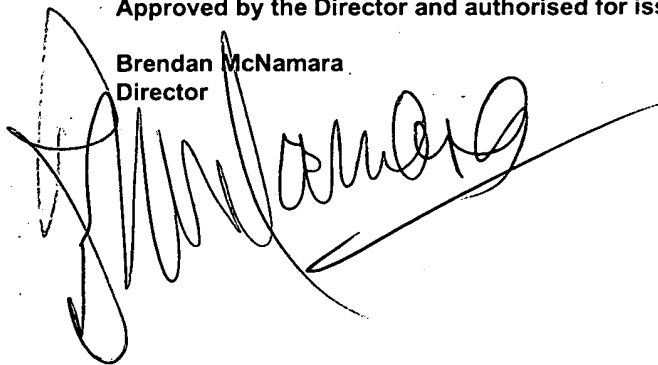
For the financial period from 27 August 2015 (date of incorporation) to 31 August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 18 May 2017

Brendan McNamara
Director



Ballyeavon Properties Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the period from 27 August 2015 (date of incorporation) to 31 August 2016

1. GENERAL INFORMATION

Ballyeavon Properties Limited is a company limited by shares incorporated in the United Kingdom. Lower Ground Floor, One George Yard, London, EC3V 9DF, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 31 August 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Interest income

Interest income is recognised using the effective interest method.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less. In the Abbreviated Statement of Financial Position bank overdrafts are shown within Creditors.

for the period from 27 August 2015 (date of incorporation) to 31 August 2016

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The director is of the opinion that the preparation of these financial statements does not require judgements, estimates and assumptions to be made that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month 5 days period from 27 August 2015 (date of incorporation) to 31 August 2016.

5. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

6. INVESTMENTS

	Other investments
Investments	£
Cost	
Additions	12,100
At 31 August 2016	12,100
Net book value	
At 31 August 2016	<u>12,100</u>

Ballyeavon Properties Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the period from 27 August 2015 (date of incorporation) to 31 August 2016

6.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Name	Country of incorporation	Nature of business	Details of investment	Proportion held by company
Significant interests				
Worthlow Limited	United Kingdom	Property investment	Ordinary shares	50%

In the opinion of the directors, the value to the company of the unlisted investments is not less than the book amount shown above.

7. FINANCIAL INSTRUMENTS**Financial assets**

The financial assets held at amortised cost total £2,181,463 which relate to amounts owed by connected company, called up share capital not paid, director's current account and cash and cash equivalents.

There were no financial assets held at fair value on the Statement of Financial Position at the period end.

Financial liabilities

The financial liabilities held at amortised cost total £1,265 which relate to accruals.

There were no financial liabilities held at fair value on the Statement of Financial Position at the period end.

8. SHARE CAPITALAug 16
£

Description	Number of shares	Value of units	
Issued share capital			
Ordinary Shares	200	£1 each	<u>200</u>