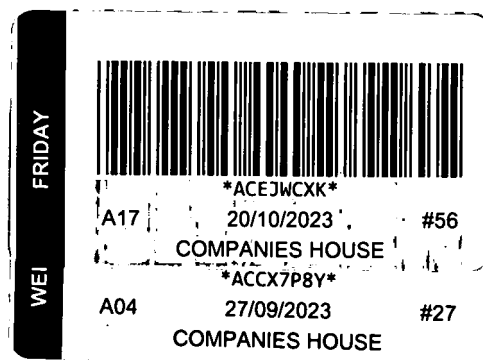


MASONIC CHARITABLE FOUNDATION

**MASONIC CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number: 1164703

Company Number: 09751836



MASONIC CHARITABLE FOUNDATION

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MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

The trustees are pleased to submit their report for the year ended 31st March 2023. This report includes a directors' report as required by Section 415 of The Companies Act 2006 and a strategic report as required by The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

Reference and Administrative Information

Name and Registered Office

The name of the charity is the Masonic Charitable Foundation (the "Charity") and it has its registered office at 60 Great Queen Street, London, WC2B 5AZ.

Trustees

The trustees who served during the year were:

- John Boyington, CBE
- Sinead Brophy
- Charles A.G. Cunningham (Resigned 1st August 2022)
- Simon D'O. Duckworth, OBE, DL
- Clive Emerson
- Dr Simon Fellerman
- Alan P. Graham, MBE
- Antony D.G. Harvey
- Christopher Head
- Michael R. Heenan (Treasurer)
- Richard M. Hone, QC (President) (Resigned 28th April 2022)
- James M. Long, TD (President) (Appointed 28th April 2022)
- Stephen Robinson
- David Southern
- Nigel J. Vaughan (Resigned 1st August 2022)
- Andrew G. Wauchope
- Sir Paul Williams, OBE, KStJ, DL (Deputy President and Chairman)
- Howard G. Wilson
- Bruce G. Walker (Appointed 1 August 2022)

MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

Executive

The Executive during the year to 31st March 2023 were:

- Les Hutchinson, Chief Executive
- Charles Angus, Group Finance Director
- Louise Bateman, Group Human Resources Director
- Mark LLoyd, Managing Director Royal Masonic Benevolent Institution Care Company
- John McCrohan, Operations Director
- Brenda Nurse, Company Secretary

Auditor

Knox Cropper LLP, Chartered Accountants, 65 Leadenhall Street, London, EC3A 2AD

Bankers

Barclays Bank Plc, Level 28, 1 Churchill Place, Canary Wharf, London, E14 5HP

National Westminster Bank Plc, Bloomsbury Parr's Branch, 214 High Holborn, London, WC1V 7BX

Coutts & Co, 440 Strand, London, WC2R 0QS

Investment Advisors

Asset Risk Consultants Limited, 7 New Street, St. Peter Port, Guernsey, GY1 2PF

Investment Managers

CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Sarasin & Partners LLP, Juxon House, 100 St. Paul's Churchyard, London, EC4M 8BU

Royal London Asset Management Ltd., 55 Gracechurch Street, London, EC3V 0UF

Thesis Unit Trust Management Ltd, Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP

Waverton Investment Management Ltd., 16 Babmaes Street, St. James, London, SW1Y 6AH

Solicitors

Stone King LLP, Boundary House, 91 Charterhouse Street, London, EC1M 6HR

Farrer & Co, 66 Lincoln's Inn Fields, London, WC2A 3LH

Wedlake Bell LLP, 71 Queen Victoria Street, London, EC4V 4AY

MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

Structure, Governance and Management

Organisation

The Charity is constituted as a company limited by guarantee and its governing document is its articles of association. It was registered as a charity on 4th December 2015 and commenced activities on 1st April 2016.

The Charity is the parent or ultimate parent company to the following organisations:

Charity Name	Legal Status	Charity Registered No.	Membership Details	Trustee or Company Board
The Grand Charity	Company limited by guarantee	1170335	MCF is sole company law member	MCF and Chairman of MCF
The Grand Charity	Unincorporated trust	281942	MCF is sole member	MCF is sole corporate trustee
The Royal Masonic Trust for Girls and Boys	Company limited by guarantee	1170336	MCF is sole company law member	MCF and Chairman of MCF
The Royal Masonic Trust for Girls and Boys	Unincorporated trust	285836	Trustees of MCF	MCF is sole corporate trustee
The RMIG Endowment Trust	Unincorporated trust	290883	MCF is sole member	MCF is sole corporate trustee
The Masonic Samaritan Fund	Company limited by guarantee	1130424	MCF is sole company law member	MCF and Chairman of MCF
The Royal Masonic Benevolent Institution	Unincorporated trust	207360	MCF is sole member	MCF is sole corporate trustee
The Royal Masonic Benevolent Institution Care Company	Company limited by guarantee	1163245	MCF is sole company law member	Directors/trustees of RMBICC
The Royal Masonic Hospital Charity	Unincorporated trust	205793	MCF is sole member	MCF is sole corporate trustee
The Ruspini Fund	Unincorporated trust	1176327	MCF is sole member	MCF is sole corporate trustee
MCF Trading Limited	Company limited by shares	N/A	MCF is the sole shareholder	MCF appoints the directors
RMBI Trading Limited	Company limited by shares	N/A	RMBICC	RMBICC appoints the directors
Stability Investments Limited	Company limited by shares	N/A	RMBICC and Latis Homes Limited	RMBICC and Latis Homes Limited appoint directors
Compass Housing	Community Benefit Society	N/A	MCF, its chairman and CEO	MCF appoints the directors
RMBI (Settlement) Limited	Company limited by shares	N/A	RMBICC	RMBICC appoints the directors
19/21 GQS Limited	Company limited by shares	N/A	RMBICC	RMBICC appoints the directors

The bases for determining that the above charities are subsidiaries of the Charity are that they are effectively under the control of the Charity's trustees and they undertake charitable activities which further the charitable aims of the Charity. The trustees of the Charity, as a body, either act as trustee of the charitable subsidiary, have the right to appoint the majority of trustees of the subsidiary or act in accordance with their statutory powers as sole member.

MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

Governance and Management

The registered/main offices for all the subsidiary organisations is 60 Great Queen Street, London, WC2B 5AZ. Details of the summarised results are given in note 20 to the accounts on page 59. The organisations detailed in the table below were known collectively as the Central Masonic Charities ("CMCs"). The primary purpose of the consolidation of the activities of the CMCs under the Charity was to streamline the provision of support to beneficiaries and to provide greater flexibility in ensuring that support is prioritised towards those areas of greatest need.

Charity Name	Reference	Description of Charity
The Grand Charity	TGC	Dormant: future income received granted to the MCF
The Royal Masonic Trust for Girls and Boys	RMTGB	Grant making: individual beneficiaries and institutions, focusing upon relief of poverty and advancement of education for children
The Ruspini Fund	Ruspini	Grant making: individual beneficiaries, focusing upon relief of hardship or distress of children
The RMIG Endowment Trust	RMIGET	Support for the Royal Masonic School and masonic pupils at the school
The Masonic Samaritan Fund	MSF	Grant making: individual beneficiaries and institutions, focusing upon health and disability, and medical research
The Royal Masonic Benevolent Institution	RMBI	Grant making: individual beneficiaries, focusing upon end of life care
The Royal Masonic Benevolent Institution Care Company	RMBICC	Provision of specialist nursing and dementia registered care through operation of care homes

The trustee board is the ultimate decision-making and controlling body for the Charity. It delegates day to day operations to the executive management team in accordance with a schedule of delegated financial authorities. Additionally, a number of areas of governance are delegated to the committees detailed in the following table.

Board/Committee	Purpose	Meetings per year
Trustee Board	Main decision-making body with ultimate responsibility for the Charity	4
Audit and Risk	Identification and mitigation of risk (including cyber security), oversight of external and internal audit	4
Charity Grants	Consideration of applications for grants from organisations registered with the Charity Commission	4
Finance	Ensuring adequate procedures are in place to manage all aspects of financial planning, controlling and reporting	4
Fundraising	Supporting the Masonic community's fund raising activities to support the Charity	4
Investments	Maintaining investment strategies to meet the requirements of the Charity, appointment and monitoring of fund managers	4
Masonic Support	Determining eligibility criteria and range of grants and support services to individuals connected with the Masonic community	4
Nominations	Appointment of trustees	As needed
Property	Development and execution of strategies to optimise the returns from the Charity's property portfolio	4

MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

Governance and Management (Continued)

Remuneration	Determination of executive and staff pay & benefits	2
Strategy	Development and implementation of strategies to support the Charity's objectives. In addition, the trustees hold an annual strategic 'away day'	2

The trustee board and committees also have regard to the affairs of the CMCs with the exception of The Royal Masonic Benevolent Institution Care Company ("RMBICC") and its subsidiaries, which are run by their own board of trustees and committees.

With the exception of RMBICC, the CMCs do not employ any staff. Services are provided to the CMCs by the Charity and are recharged to the CMCs (excluding RMBICC) monthly, based upon the number of grants processed on behalf of each CMC.

The chief executive chairs a monthly senior leadership team meeting which handles all operational matters and prepares strategic papers for consideration by the trustees.

Appointment, Induction and Training of Trustees

Up to 18 trustees can be appointed to the board through selection by the nominations committee and approval by the Grand Master on the recommendation of the Grand Master's Council. In addition, up to 5 persons may, in circumstances where a person having a specific skill or area of expertise is required to supplement the skills and expertise possessed by existing trustees or to fill a casual vacancy, on the recommendation of the nominations committee and with the approval of the Grand Master on the recommendation of the Grand Master's Council, be co-opted by the trustees. Trustees may include people who are not Freemasons. Following an extensive governance review the trustees have decided to reduce their number down to 15, and this was achieved during the year.

Appropriate induction and training is provided for all new trustees and ongoing training is provided for existing trustees so that they are aware of their statutory obligations. Trustees are encouraged to contribute actively to the governance of the Charity. Specialist training is provided as required for trustees serving on committees.

The president and deputy president are appointed annually by the Grand Master on the recommendation of the Grand Master's Council. The chairman and treasurer are elected by the trustees annually.

Remuneration of Key Management Personnel

The Charity's policy is to reward executive managers according to their expertise and experience. The executive management benefit package comprises a basic salary, pension contribution and private health provision.

Basic salaries are reviewed annually against the charity sector as well as the wider professional market and information is presented to the chief executive for his consideration and then to the MCF remuneration committee. No member of the executive management team is able to make a decision on their own pay.

MASONIC CHARITABLE FOUNDATION

TRUSTEES' ANNUAL REPORT

Governance and Management (Continued)

Equity, Diversity and Inclusion (EDI)

The trustee board has reviewed the MCF against the Charity Governance Code and recognised there is more to be done to create a more diverse board and committee structure. The nominations committee has appointed an external search consultant to manage a campaign to source candidates to become non-executive committee members. This has resulted in a diverse range of candidates confirming their interest by formal application. The interview and selection process was concluded in May 2023 with six diverse and very high calibre individuals being offered positions on the Charity's committees.

The Charity has issued its second Equality, Diversity and Inclusion ("EDI") calendar which enables the organisation to focus on a variety of awareness days and religious festivals. Members of the senior leadership team have committed to hosting an event from the calendar during the year.

The Charity has also engaged with an external EDI facilitator who designed a company-wide workshop for all staff at the London office which was extremely well attended and enabled everyone to contribute to discussions and raise further awareness. Following this, the staff teams are now designing an MCF EDI Charter that will reflect its commitment and approach to EDI.

STRATEGIC REPORT

Objectives and Activities

Objectives

The Objects of the Charity are, for the public benefit, to:

- (a) relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the trustees consider from time to time to be in need of assistance to the extent to which the trustees in their absolute discretion think appropriate; and to
- (b) further such other purposes (being exclusively charitable) as the trustees may from time to time in their absolute discretion consider appropriate.

The Charity meets its charitable objectives through activities that either focus on support for Freemasons and their dependants ("Masonic Support") or on supporting need within wider society ("Charity Grants").

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities

Support to the Masonic community - Grants

The Charity provides grants to assist members of the Masonic community throughout their lives, from childcare support for pre-school children through to respite care for older people. Eligibility extends the greatest range of support to Freemasons and their immediate family members but provides some assistance to those who can demonstrate a close connection to a Freemason. The wide range of assistance offered is grouped into three core areas: daily living costs; health, care and wellbeing; and children, young people and education. Most grants involve a financial assessment to ensure support is targeted to those who need it most. In addition, independent living loans are offered to support people to adapt their homes to meet their mobility and health needs.

Daily Living Costs

- The main provision is through daily living costs grants paid to help Masonic families who are unable to afford everyday living costs and to participate actively in their community. The value of these grants is based on the Minimum Income Standard; empirical research conducted and regularly updated by the Joseph Rowntree Foundation and Loughborough University. Beneficiaries will have experienced a change in their circumstances or a life event that has left them in financial hardship.
- Grants are also provided for one-off costs that impact on wellbeing, financial stability and independence. For example small but essential home repairs or to ensure there is access to heating and hot water in the winter; utility arrears, rent deposits to prevent homelessness and funeral grants when no other funds are available.
- Loans for independent living can be provided through the Victor Donaldson Fund, a restricted fund held within the RMBICC. It is used to provide secured interest-free loans to Freemasons and their dependants for essential home repairs and adaptations to support continued independence at home.

Health, Care and Wellbeing

- Medical and dental grants are paid to help with the cost of private treatment or surgery which cannot be provided freely or quickly through the NHS. Assessments and diagnostic tests are funded when applicants face a long wait.
- Support for mental health issues is accessible to all adult members of the Masonic community without an application or financial test. Working with a partner organisation, professional, free and confidential support is provided to help them through difficult periods and improve their mental well-being. In the 2022/23 financial year, this support was extended to children and young people.
- Working with nationwide providers, mobility equipment including scooters, stair-lifts, power chairs and hoists are provided to support independent living. Grants are also available for specialist or bespoke equipment for young people with severe and life-limiting disabilities.
- Grants are offered to supplement state support to pay for home adaptations required due to medical or mobility needs.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities (Continued)

- Grants are offered to support family carers to take vital breaks from their caring responsibilities.

Children, Young People and Education

- For families being supported with daily living cost grants, a wide range of educational grants are available to ensure that children are not disadvantaged in their education because of a lack of funds. Grants can support IT equipment, uniforms, specialist tuition, extracurricular activities and educational opportunities.
- School fees are paid to prevent children in fee-paying education having to leave when their parents/guardians have experienced a life change preventing them from meeting the fees.
- Students in higher and postgraduate education are supported directly with scholarships.
- TalentAid is an annual scheme aimed at supporting children and young people with exceptional talent to train and develop in order to compete at the highest level or enter a career in music, sport or the performing arts.

The total of Masonic Grants expenditure is found in Note 6 to the accounts on page 40.

Advice and Support

The Charity provides practical and emotional support services that make a significant contribution to the health and wellbeing of the Masonic community.

- An enquiries team ensures that all enquirers who might be eligible for support are assisted with the application process and all those who are not eligible are signposted to other sources of help and advice.
- A team of professional advisers based throughout England and Wales provides advice and guidance on a range of support issues. They will make contact or visit to listen, understand needs, discuss potential solutions and direct to organisations and services that can help. The team can assist with applications for charitable and state support as well as signposting to national and local services.
- All Masonic support teams work closely with volunteers through the network of Freemasonry which exists across England and Wales.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities (Continued)

Support to the charity community – Charity Grants

Grants from the Charity are made to charities registered with the Charity Commission and whose beneficiaries are located across England and Wales. In addition, grants are provided for disaster relief support, both in the UK and overseas.

The Charity seeks to achieve the following main objectives through its charity grants programmes:

- To make a significant difference to people in genuine need.
- To provide support, addressing the needs of the whole family, from early childhood to old age.
- To support causes which reflect the interests and values of Freemasons and their families.
- To achieve maximum impact by ensuring the most effective charities and projects are being supported.

During the period covered by this annual report, the successful multi-year partnership with Age UK came to a close, and the Charity continued to develop its key strategic partnerships with Hospice UK, the Duke of Edinburgh Award scheme and Home-Start UK. The Charity made grants to charities in five key areas where public benefit is clearly demonstrated.

Early Years Opportunities – Grants to support charities that help disadvantaged children and young people overcome the barriers they face and achieve the best possible start in life. These grants help to create opportunities and a more positive future for thousands of disadvantaged young people through mental and physical health support, parenting programmes, pastoral care and learning and development opportunities.

Later Life Inclusion – Grants to support charities that help people to overcome barriers enabling them to participate actively in society in their later years. These grants help people who face social isolation or loneliness through a range of services to support the physical and emotional needs of people as they age, including community-based programmes and access to healthcare, transport and technology.

Medical and Social Research - Grants to support social and medical research through PhD studentships.

Emergency Grants - Emergency grants are made in times of national emergency, both in the UK and overseas. These grants are made at the discretion of the Emergency Grants Panel to ensure rapid response by the Charity and are normally made through international relief organisations. Some grants are made in conjunction with the appropriate District or Provincial Grand Lodge.

Hospices - A new MCF Bursary scheme was introduced in 2022-23 to provide training bursaries for hospice staff, in order to improve staff retention and develop their skills. This bursary scheme is administered by Hospice UK on behalf of the Charity, and is open to all hospices in England and Wales. The Hospice UK partnership programme provides additional project grants via an annual open application process to widen access and help improve local hospice services, with the focus this year on poverty and deprivation.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities (Continued)

The Charity operates two schemes to provide charitable grants via the provinces:

- **Matched Funding** – The scheme enables provinces to double the amount of funds that they can provide to local charities by applying for matched funding from the Charity.
- **Festival Grants Programme** – This scheme offers support to provinces during their festival appeal. Each province will be allocated a grant fund to offer to local registered charities over the period of their festival.

Funder Plus initiatives

The Charity has embarked on a new funder plus initiative in partnership with The Cranfield Trust, who have been awarded £228,000 over two years to provide pro-bono consultancy and mentoring support to small and medium charities. During this period, 33 charities were in discussion with Cranfield Trust regarding potential support.

The total of charity grants expenditure is found in Note 6 to the accounts as Non-Masonic Grants on page 40.

Fundraising

Fundraising income for the MCF is generated solely through Freemasons and their families. Within this, fundraising appeals, or festivals, provide the single largest source of income. Festival appeals are run on an "in aid of" basis by Masonic provinces. At 31 March 2023 there were 23 active festival appeals raising funds for the charity. During the year, five festival appeals were launched and five were completed.

The fundraising team provides ongoing practical support and advice to appeal committees. In 2022/23 an online fundraising hub was developed offering additional guidance and support. Further engagement with key fundraising stakeholders was provided through a series of weekly updates as part of a 'Year of Fundraising' email campaign which saw a high response rate.

The team also developed a donor engagement strategy to ensure that the donor experience encourages continued support of the Charity from individual supporters. Further support was given to festival appeal teams through a series of online festival 'drop-in' surgeries.

The Charity and its subsidiaries receive a number of legacy gifts each year. The MCF is a charity partner of The Goodwill Partnership, providing free access to the will-writing service as a public benefit to freemasons and non-freemasons alike.

Relief Chest Scheme

The Relief Chest Scheme ("RCS"), introduced in 1986, offers individual relief chests to lodges, chapters, provinces and other recognised Masonic organisations, which are used to generate funds for all types of charitable purposes. These funds are held by The Grand Charity unincorporated trust in a restricted fund. A donation can be made from a relief chest to a charity, an organisation recognised as charitable or for an individual in distress.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities (Continued)

The RCS provides vital support to provinces in festival and other appeals, enabling them to reach their fundraising targets efficiently. It also ensures that all statutory compliance and administrative requirements of the Charity Commission, Information Commissioner's Office and HMRC have been met.

In 2018, RCS launched donor advised funds for individuals. It is now open to all Freemasons, their families and friends. These funds are held by the Masonic Charitable Foundation in a restricted fund.

All services of the RCS are provided free, no administration fee is charged to the chest holder.

The services of the RCS, which assist donors to give to both Masonic and non-Masonic charitable causes, contribute to the public benefit by creating value for other charities and extending the Scheme's positive impact.

In addition the RCS has designed, developed and maintains an application (HONE) to manage the honorific programme for the Charity.

The Charity is committed to helping Freemasons to make a difference to the world in which they live and to inspire greater generosity from this community, by offering practical tailored support through a wealth of resources and tools.

Royal Masonic Benevolent Institution Care Company

The Royal Masonic Benevolent Institution Care Company ("RMBICC") is a company limited by guarantee and a subsidiary of the Charity and is one of the oldest Health and Social Care Charities with a history spanning 180 years of providing care for Freemasons, their dependants and the wider community. Two RMBICC trustees are members of the MCF Board.

Objects

The objects of the RMBICC were amended and approved by the Charity Commission during 2022/23 as follows:-

The objects of the RMBICC are, for the public benefit, the relief of those individuals who are in need by reason of age, disability, poverty or ill-health by the provision of:

- (a) Accommodation in residential care facilities or sheltered accommodation, and associated facilities;
- (b) Financial assistance by way of grant; and/or
- (c) Such other services or assistance as the trustees may from time to time think fit. In carrying out these objects, the trustees shall take reasonable steps to give preference to individuals who are Freemasons (or individuals who have at any point been the spouse, civil partner, child or other dependant of a Freemason).

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Activities (Continued)

The RMBICC provides residential, dementia, respite and nursing care across 17 locations for older people and younger learning and or/physical disability services at one location with a combined total of over 1,000 placements. Its mission is to provide unique individual care, with kindness, support and trust helping deliver a service that Freemasonry can all be proud of in making a real difference to people's everyday lives. The RMBICC employs around 1,500 staff to meet support and care needs.

The RMBICC takes great care to ensure that applications for residence in the care homes are considered fairly and without prejudice: based on actual assessed need and a new dependency tool. The majority of admission decisions are made and applied by individual home managers. Only exceptional cases relating to financial hardship are referred to trustees for approval. About 30% of all placements are for non-freemasons, reflecting the diversity and added value to the wider community of its services.

The services provided are available to those with financial means or limited financial resources. The RMBICC complies with the Charging for Residential Accommodation Guide (CRAG) issued by the Department of Health. The resident numbers are split broadly 60:40 into those who are self-funding and those who are placed and funded by Local Authorities.

The RMBICC manages a further 64 properties, including some sheltered units for those who seek independence with minimal care provided. It also holds the freehold of 19/20 Great Queen Street, which was the former head office. Through a Special Purpose Vehicle with Latis Homes, Stability Investment Limited, a subsidiary, was established to build four apartments for sale and a leasehold retail unit on the ground floor. Three of the flats remain to be sold from which the proceeds will be utilised to help meet the development programme costs.

Achievements and Performance

Masonic Support

Significant achievements during the year included: -

- Launching a provider-led children and young people mental health service for those aged five and over, significantly enhancing the MCF's support for children and young people.
- Implementing a new contract for the provision of mobility equipment for beneficiaries via a new provider.
- Applying a significant increase to grant levels at the mid-year point to respond swiftly to the rapid increase in the cost of living.
- Delivering an in-person Provincial Grand Almoners conference in Bristol, sharing training and best practice with our key delivery stakeholders.
- The advice and support team carried out 2,282 home visits to masonic families.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Achievements and Performance (Continued)

Charity Grants

Significant achievements during the year included:

- Hospices across England and Wales received £0.6 M through the two dedicated programmes. During the year, the Charity's partnership with Hospice UK supported projects that helped to improve local hospice services, with the focus on tackling poverty and deprivation. In total 13 hospices across England and Wales were awarded £398,000. A new MCF Bursary scheme was introduced to provide training bursaries for hospice staff, in order to improve staff retention and develop their skills. This bursary scheme is administered by Hospice UK on behalf of the Charity, and is open to all hospices in England and Wales.
- A total of £1.15 M, raised through the Relief Chest Scheme, was awarded to six charities including the British Red Cross, Plan International UK, UK for UNHCR, Unicef and UK Community Foundations to support refugees displaced by the war in Ukraine.
- A new partnership with Action Medical Research was introduced with a grant of £250,000 to focus on PhD research into the development of non-invasive biomarkers to direct individualised management of preschool wheeze.
- A new two-stage application process was introduced to speed up the process for charities applying to MCF for a small or large grant.

Fundraising

- This year saw a return to more normal levels of engagement and fundraising activities following the Coronavirus pandemic. Collections made through the use of Gift Aid envelopes increased and use of new digital platforms to make donations continued. Having established the vital importance of regular ongoing giving through direct debits, a renewed focus has been placed on encouraging donors to engage in this way. This focus has already seen positive results with a number of festival appeals now growing the number of members making donations in this way.
- The fundraising committee continues to review both internal and external factors that may affect income generation and are now supporting the delivery of a new donor engagement strategy. The strategy is designed to ensure that donors have a positive and effective engagement with the Charity.
- Five festival appeals concluded in the year all of which were in support of the MCF, (all festivals for the former charities have been completed): Buckinghamshire 2021 - £2,118,531, Essex 2022 - £5,464,563, Leicestershire and Rutland 2022 - £2,022,000, Oxfordshire 2022 - £1,046,801 and Devonshire 2023 - £2,200,358. The trustees are extremely grateful to Brethren and their families from these provinces for their support. The average per capita across these festivals was £644, reflecting the challenges that affected appeals during the pandemic.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Achievements and Performance (Continued)

Relief Chest Scheme

The following achievements during the year have enhanced the support and services that the Relief Chest provides, therefore contributing towards the strategic objectives of the Charity:

- Developing a new seven-year strategy for the Relief Chest to promote engagement and increase use by donors and potential donors.
- Developing and piloting a new Relief Chest Online service that will allow relief chest holders to access securely their accounts online for enquiries and reporting, and to add second officers to the account. There were 108 active users by the year end.
- Implementing a facility to capture and link bank account details of registered charities in the relief chest database to facilitate direct donations from relief chests.
- Updating ABBYY software and forms, Apex and File Director to enable MCF to capture donor email addresses when scanning and processing donations. This will then facilitate electronic communication with donors going forward.
- Developing system to auto-generate correspondence with holders of dormant Relief Chests. Initial auto-correspondence will be at 18 months from last charitable donation with facility to deactivate non-responsive dormant accounts.
- Increasing the number of charitable donations through the e-voucher system to 53.1% from 48.6% in the prior year.

During the year, activity in the RCS included:

	2023	2022
• Number of Relief Chests	5,110	5,152
• Average number of monthly donations into the Scheme	50,642	37,884
• Average number of monthly tax reclaims	38,784	30,278
• Average number of monthly payments from the Scheme	416	308
• Number of new Relief Chests opened	204	144

Relief Chest holders utilised the Scheme by requesting charitable donations as follows.

	2023	2022
	£000	£000
Masonic Charitable Foundation	11,625	5,986
The Grand Charity (General Fund)	17	2
The Royal Masonic Trust for Girls and Boys	72	240
The Royal Masonic Benevolent Institution	198	400
Masonic Samaritan Fund	18	21
Other charitable purposes	3,430	2,885
Total	15,360	9,534

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Achievements and Performance (Continued)

Royal Masonic Benevolent Institution Care Company ("RMBICC")

The RMBICC has responded robustly and continued to ensure the safe management of services during the tail end of the pandemic. Carehome.co.uk recognised the RMBICC as a 'Top 20 Mid-size Care Home Group' for the sixth year running, and Albert Edward Prince of Wales Court, in Porthcawl, was identified as a 'Top 20 Care Home' in Wales. Harry Priestley House, which provides dedicated support to adults with learning disabilities, was similarly recognised in Yorkshire and West Riding. The awards are based on reviews submitted by residents and their families. Achieving such standards during a pandemic is a strong reflection of how the RMBICC supports those that live and work in its Homes.

The trustee board and executive team have agreed an ambitious 20-year vision for the RMBICC to expand its portfolio with new build care homes and consider entry into the retirement community market.

High levels of inflation have created challenges for the RMBICC, but these have been mitigated by effective cost management. Fixed price utility deals were negotiated early in 2022 providing significant protection against rising energy costs. The RMBICC has embarked on a sustainability strategy which has seen the introduction of a solar panels programme and roll out of electric charging points at its care homes.

During 2022/23 the Charity successfully and for the first time raised investment finance from the Stock Exchange through the Retail Charity Bond Platform. The issue for £10 M closed early and was over-subscribed with 60% of the investment raised coming from private individuals rather than the larger institutions. This facility will support the RMBICC's development plans over the coming years.

The RMBICC completed its first new build scheme in more than a decade. Prince Philip Duke of Edinburgh Court in Sindlesham Berkshire opened during September 2022 providing 45 specialist dementia and nursing beds, replacing Lord Harris Court, which was closed after having provided 50 years of service. The new home was opened by His Royal Highness the Duke of Kent in November 2022. The loss making Ecclesholme in Manchester was sold as a going concern. Planning permission is pending for the next development at Cornwallis Court, Bury St Edmunds to replace the existing care home, with works expected to commence in 2023.

89% of the RMBICC's homes hold grades of 'compliant', 'good', or 'outstanding' which is upper quartile in the benchmarking of homes in the sector. The ambition of the RMBICC is to achieve 100% in 2023/24.

Dashboard KPIs across all the RMBI Care Co services have been introduced as a means for the trustee board to monitor progress in all key areas of the business. Overarching dashboards for operations, HR, finance and property are in place, including health & safety requirements and monitoring. Performance targets on occupancy and staff costs are monitored monthly.

The Charity publishes an annual Impact Report, which is available on the RMBICC website.

MASONIC CHARITABLE FOUNDATION

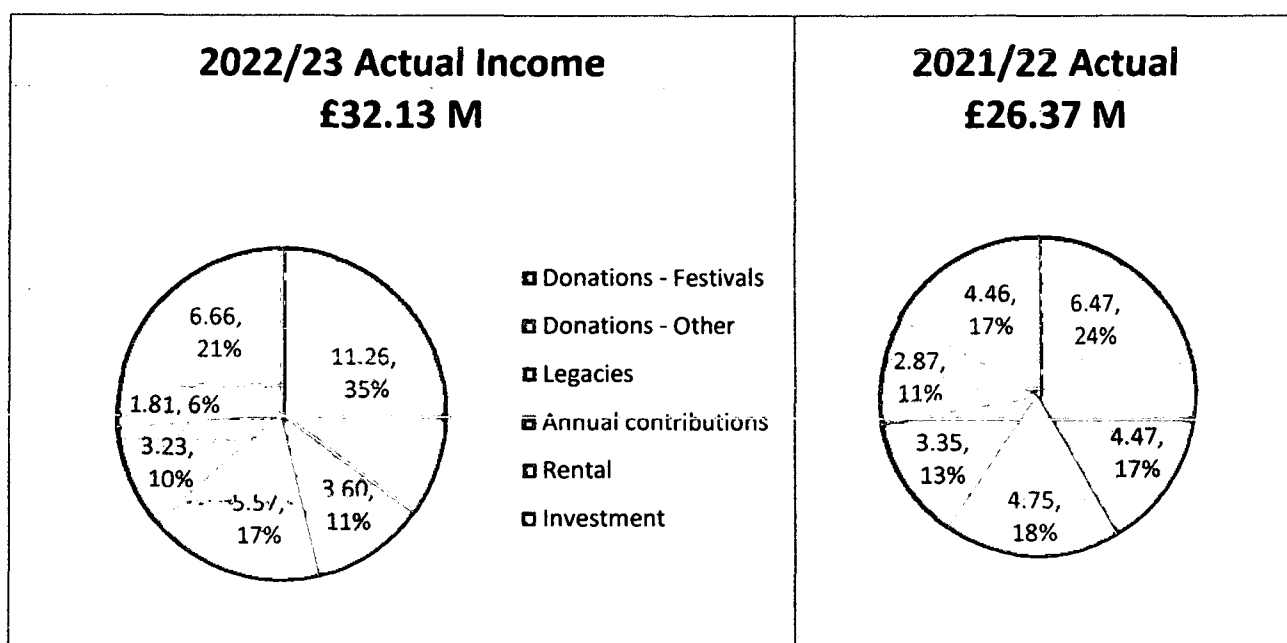
STRATEGIC REPORT

Financial Review

Review of the Year

The strong recovery noted in the second half of the preceding year continued throughout the current year, with most income streams showing substantial improvement. Group income of £79.26 M was 8.7% higher than prior year. Fee income for the RMBICC increased by 7.2% to £46.98 M as occupancy continued to recover to an average of 83% in the homes (prior year: 79%). It is expected that the RMBICC will return to normalised levels of occupancy by March 2024. Government support through infection control grants was withdrawn during the year with reduced receipts of £0.11 M (prior year: £2.62 M).

Excluding the RMBICC, group income increased by £5.76 M from the prior year as detailed by the following graphs:



Festival income increased by 74.0% following a full year of lodge and festival activities. Other donations reduced 19.4% to £3.60 M. These included £0.96 M received from the Cadogan Trust into the RMIG Endowment Trust, which will be used to support the education of five pupils at the Royal Masonic School, ("RMS") and £0.58 M incoming donations from the Ukraine appeal into the MCF.

Legacies of £5.57 M were 17.2% higher than prior year, having benefited from a significant number of large gifts during the year.

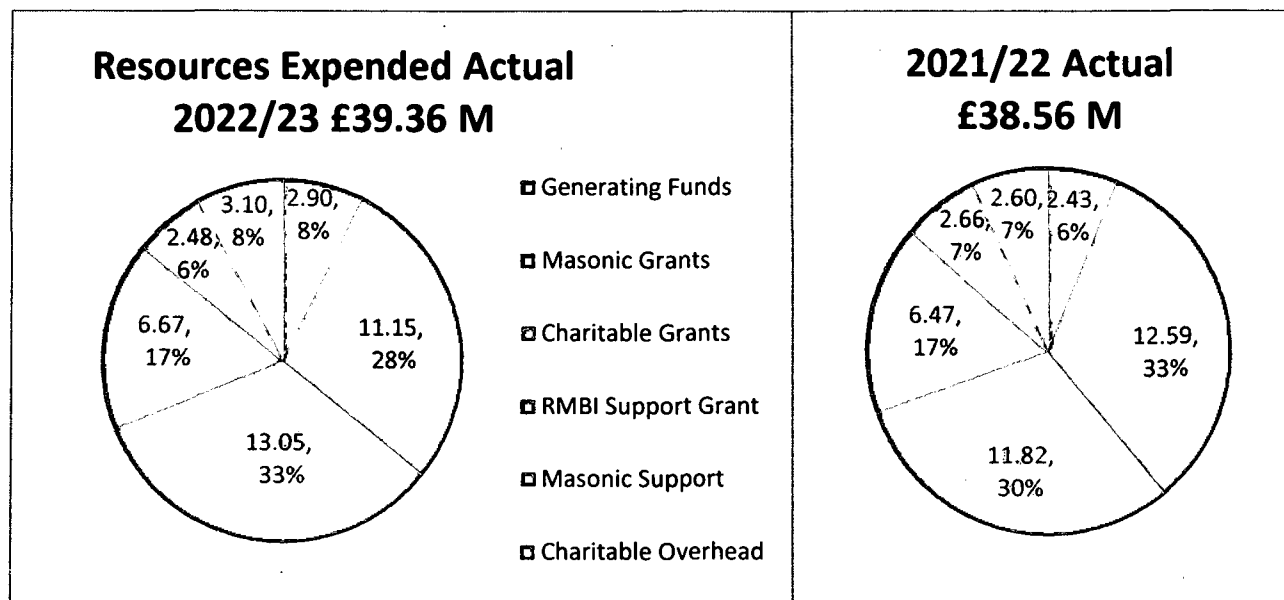
Rental income for the year of £1.81 M was 36.8% less than prior year. The prior year figure was distorted by the adjustment for the rent free period on the RMS interim lease. Investment income benefitted from a combination of significantly increased rates available from bank deposits and the RLAM cash reserve together with more efficient cash management, totalling £6.08 M for the year (prior year: £4.07 M).

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Review of the Year (Continued)

Expenditure of £97.09 M was 4.0% higher than prior year, including the cost of running care homes of £64.40 M (up 5.2%). Excluding care home activities, expenditure was split as follows:



84.7% of expenditure was made for charitable purposes (2022: 87.0%). Charity grants increased by 10.5% to £13.05 M including £1.15 M disbursed from the Ukraine appeal fund. Costs for the backlog works at the RMS reduced by 16.3% to £2.66 M mainly due to the delayed commencement of work on the great hall and garage refurbishments. Masonic grants reduced by 11.5% to £11.15 M mainly due to lower numbers of family and medical grants.

The net deficit before investment gains/(losses) for the year was £17.83 M (prior year: £20.40 M). The MCF CAIF experienced a very challenging year following significant turbulence in financial markets, resulting in a -1.0% return, in line with its benchmark but well ahead of its peer group mean (-4.1%). Since inception on 1st October 2018, the CAIF has returned 30.2%, ahead of both its benchmark and peer group (15.3%), but has not achieved its financial target of RPI+4% (52.9%).

As a result of continued vacancies in a number of its properties, the RMTGB property portfolio was written down by 6.1% or £2.00 M. The provision for backlog repairs within the RMIG Endowment Trust in relation to the property at the RMS was increased by £2 M to £18 M as a result of escalating construction costs.

Other recognised gains/(losses) included an actuarial loss on the RMBICC's pension scheme of £1.24 M (prior year gain: £1.88 M). The scheme now has a surplus of assets over liabilities amounting to £2.82 M

The net movement in funds for the year was a deficit of £29.76 M (prior year surplus: £2.30 M).

The group's balance sheet remains very strong, with total funds of £386.47 M (prior year: £416.23 M), including investments of £235.07 M (61%), investment properties of £39.53 M (10%), RMBICC operating properties of £70.78 M (18%) and bank balances and short-term deposits of £46.98 M (13%). External financing included the newly issued RMBICC Retail Charity Bond (£10.0 M) and bank loans of £0.48 M. Other net assets amounted to £4.59 M.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Principal Risks and Mitigation

The principal risks identified and agreed actions to mitigate these are shown in the following table:

Risk	Consequence	Mitigation
Significant unexpected financial loss from operations	Reputational damage, loss of confidence with key stakeholders and impact upon continuing financial sustainability	Strong financial procedures, particularly budgetary planning and control. Oversight from the finance committee.
Inadequate liquidity to meet financial commitments	Poor service to beneficiaries and reputational damage. Withdrawal of key services from suppliers	Cash flow forecasting and liquidity planning within the investment strategy
Significant long-term loss in the value of the investment portfolio	Impacts financial sustainability and reputational damage with donors	Appointment of Asset Risk Consultants as expert investment advisors, providing monthly performance reporting and analysis. Oversight from investment and property committees.
Grants made outside the Charity's Objects and operating guidelines	Reputational damage, loss of confidence with key stakeholders and potential trustee liability	Strong procedures and controls for processing grants. Oversight from Masonic Support and Charity Grants committees
Cyberattack on IT systems	All key operations are compromised	United Grand Lodge of England ("UGLE") and IT network providers have strong security procedures in place covering access, protection, backups and disaster recovery facilities
Data protection breach	Reputational damage and significant financial penalties	Data protection policy, IT security and HR policies in place
Fraud	Financial loss, reputational damage, adverse impact upon staff	Financial procedures, segregation of duties, authority limits, IT security, increased awareness amongst staff
Unavailability of office accommodation	Operations compromised	UGLE business continuity plan and remote working procedures
Loss of paper records from fire/flooding	Breach of legal obligations, adverse impact upon operations, potential financial penalties	Reduced reliance on paper records with increased use of IT.
Lack of compliance with employment legislation	Breach of legal obligations, potential financial penalties, breakdown of staff morale and adverse impact upon service provision	HR procedures and staff handbook. Induction processes for new staff. Ongoing management training and personal development review
Undue reliance on key persons	Operational breakdown, adverse impact upon staff morale, poor service to beneficiaries and potential reputational damage	HR procedures: organisational and succession planning. Comprehensive documentation of procedures and controls

Risks are actively monitored by the executive and the senior leadership team, and formally reviewed by the audit and risk committee at its quarterly meetings.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Reserves Policy

The key objective of the reserves policy is to build up funds which can be applied in accordance with its wider objectives to meet beneficiaries' needs, wherever they lie. With the exception of The Grand Charity and The Royal Masonic Benevolent Institution, the CMCs have specific objectives that may prevent the group as a whole from applying funds to areas where support is most needed. Their reserves are accordingly treated as restricted funds in the group accounts.

Following the commencement of operations of the Charity in April 2016, all future festivals will be targeted to raise funds for the new Charity, whilst current grant expenditure is charged to the CMCs. Over time, the reserves of the CMCs will eventually diminish to a minimal level, subject to the occasional legacy, at which time the Charity will take over full responsibility for the CMCs' objectives.

The overall reserves policy for the group recognises that investment returns provide diversity of income and enables the Charity to operate at a level of circa 50% higher than would otherwise be the case. The policy is to retain the real value of the investment assets in order to maintain this contribution for the foreseeable future.

The RMBICC holds £25.9 M of free reserves that amounts to 5 months of annual expenditure. This has fallen beneath the target range of 6 to 12 months held to manage the financial and business risks to which the RMBICC is exposed. The RMBICC has developed and commenced the implementation of a recovery plan to build reserves back up to target level over the next decade. Total group reserves of £386.47 M (2022: £416.23 M) include £274.59 M set aside to maintain future investment returns for funding additional expenditure in supporting beneficiaries, £74.96 M for replacing operating properties and other fixed assets and £36.92 M to cover operational requirements, primarily in the RMBICC. The current level of reserves is within the range recommended by the trustee board of £350.00 M to £450.00 M, and is kept under regular review.

Investment Policy and Performance

The group's global investment strategy seeks to protect the capital value of investments that are required to fund operations for a two-year time horizon (the "Cash Reserve") and to invest all remaining funds for long term growth, on a total return basis, with an overall objective of making a return of RPI plus 3% net of all expenses.

The Cash Reserve is provided by Royal London Asset Management and utilises three of their funds, which provide a mix of instruments, including cash instruments, Treasury Bills, covered (secured) bonds, corporate bonds, Supranationals and mortgage-backed securities. The performance objectives of the three funds are:

- Short Term Money Market Fund: SONIA
- Short Term Fixed Income Fund: SONIA plus 0.50% gross of fees
- Short Term Fixed Income Enhanced Plus Fund: SONIA plus 1.00% gross of fees

The Charity sponsored the launch of the Masonic Charitable Foundation Investment Fund CAIF, which took place on 1st October 2018. This is a unit trust with a highly efficient tax wrapper in which the Charity and several of its subsidiary charities own their shares in the form of units. Units will be sold as required in order to top up the Cash Reserve on a quarterly basis. The investment strategy is directed for "Steady Growth", which is a medium-high risk strategy. Risk is managed through diversification, with the funds split between four different fund managers operating on multi asset mandates but utilising differing investment management

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Investment Policy and Performance (Continued)

styles. The overall fund manager is Thesis Unit Trust Management Limited and the custodian is Northern Trust.

The asset allocation for the CAIF was amended on 30th June 2022 by the investment committee following advice from Asset Risk Consultants. The strategic and actual asset allocations as at 31st March 2023 are shown in the following table:

Asset Class	Strategic Allocation	Benchmark	Actual 31 st March 2023
Cash	0.00%	SONIA	2.90%
Fixed Income	7.50%	FTSE UK World Gov. Bond Index GBP	8.80%
International Equity	54.50%	MSCI World ex UK NR GBP	59.20%
U.K. Equity	18.00%	MSCI UK Equity NR GBP	18.10%
Emerging Market Equity	12.50%	MSCI Emerging Markets Equity NR GBP	3.20%
Alternative Investments	3.75%	HFRX Global Hedge Fund GBP	5.90%
Property	3.75%	IA UK Direct Property TR	1.90%
	100.00%		100.0%

In order to balance property exposure across the group, some of the subsidiary charities also made direct investments into the CCLA property fund.

Performance under the new arrangements is shown in the following table:

	MCF CAIF	RLAM Short Term	RLAM Cash Plus	RLAM Enhanced	CCLA
Fund at 31 st March 2023	£184.56 M	£40.12 M	£0.63 M	£0.21 M	£0.67 M
Investment approach	Steady Growth Multi-Asset	Capital Protection	Capital Protection	Capital Protection	Income & long-term Capital Growth
Benchmark	Composite	SONIA	SONIA	SONIA	MSCI/AREF UK other balanced property
Peer group	ARC Charity GBP Steady Growth	None	None	None	ARC Charity GBP Steady Growth
Return for the year	(1.00)%	2.27%	2.13%	0.90%	(11.40)%
Benchmark return for year	(1.00)%	2.23%	2.23%	2.23%	(10.60)%
Peer group return for year	(4.10)%	N/A	N/A	N/A	(4.10)%
3 year return	39.60%	0.79%	1.04%	0.83%	8.80%
3 year benchmark	37.70%	0.80%	0.80%	0.80%	(6.30)%
3 year peer group	26.40%	N/A	N/A	N/A	26.40%

The CAIF had a volatile year due to challenging financial markets, falling from its opening value of £129.73 to close at £126.25 per unit. Holdings in the RLAM short term fixed income and fixed income enhanced funds were transferred to the money market fund in November 2022 to take advantage of substantially increased returns from this lowest risk fund.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Streamline Energy and Carbon Reporting

Introduction

The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 ("the 2018 Regulations") implement the Government's policy on Streamlined Energy and Carbon Reporting (SECR). This legislation came into force on the 1st April 2019 and affects:

- quoted companies;
- large unquoted companies (including charitable companies);
- large Limited Liability Partnerships (LLPs).

Under SECR large unquoted companies including charitable organisations are obliged to report their UK energy use and associated greenhouse gas emissions as a minimum relating to gas, electricity and transport fuel, as well as an intensity ratio and information relating to energy efficiency action, annually through their annual reports. The group is a large unquoted company and is required to comply with SECR.

Summary of group emissions for 2022/23

UK greenhouse gas emissions and energy use data for the period 1 April 2022 to 31 March 2023	Current Year 2022/23	2021/22	2020/21	2019/20	Units
Energy consumption used to calculate emissions	25,450,977	27,528,532	27,700,175	28,536,643	kWh
Energy consumption break down					
Gas total	19,975,023	21,657,456	21,999,504	22,468,982	kWh
Purchased fuel (generators)	13,356	5,106	7,473	Information omitted	kWh
Electricity total	4,749,336	5,409,426	5,323,912	5,428,311	kWh
Transport fuel (company fleet)	313,004	226,958	254,747	278,929	kWh
Other Fuel (travel in employee-owned vehicles)	400,257	229,586	114,538	360,421	
Scope 1 emissions					
Gas consumption	3,646	3,966	4,045	4,144	tCO ₂ e
Owned transport	79	55	63	98	tCO ₂ e
Other Fuel (generators)	3	1.21	1.7	N/A	tCO ₂ e
Scope 2 emissions					
Purchased electricity	918	1,149	1,241	1,387	tCO ₂ e
Scope 3 emissions					
Business travel in employee-owned vehicles	99	57	28	128	tCO ₂ e
Total Gross emissions	4,746	5,228	5,379	5,756	tCO ₂ e
Intensity Ratio	4.35	4.55	4.44	5.35	tCO ₂ e/FTE

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Streamline Energy and Carbon Reporting (Continued)

Reporting requirements: This is the fourth year of reporting for group under SECR. The reporting will be carried out annually and the relevant data and emissions will be included in our Annual Report. Emissions from previous year are also included as required by SECR guidance. The group has now included all four years of reporting to show the trajectory of emissions.

Methodology

The 2019 HM Government Environmental Reporting Guidelines have been followed. The group has also used the GHG Reporting Protocol – Corporate Standard and have used 2022 UK Government's Conversion Factors for Company Reporting. The group has included 100% of emissions from the parent company and all subsidiaries in the SECR reporting. Apart from the RMBI Care Co. care homes and MCF HQ, the majority of the group's properties are leased out and therefore MCF is not the energy user. Where properties are vacant, billed consumption has been included in the SECR submissions.

Intensity ratio

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per full time employee (FTE). During 2022/2023 the number of FTE for the group was 1,091 which includes FTE for its biggest subsidiary, RMBICC (999 FTE for 2022/23).

Energy efficiency actions

No energy efficiency actions were undertaken in this reporting year. The group's overall emissions for 2022-23 have slightly decreased (by 482 tonnes of CO₂e, approximately 10% reduction) and this is mainly due to the change in conversion factors and reduction in the use of gas and electricity. The group has implemented a programme of meter readings for its properties in order to get accurate consumption data. In addition, it now collects more comprehensive and accurate data for its grey fleet which includes information on fuel used and type of car as classified by the DEFRA conversion factors. The group has now included all data since the start of SECR compliance and its first reporting year to show the continual reduction of its emissions and corresponding energy use.

The Charity is continuing to work closely with RMBICC, as its largest subsidiary, to address its environmental impacts and reduce its emissions. Since March 2019, RMBICC has been working with Lantern (UK) Ltd as its trusted sustainability partner and has initiated several sustainability projects to address energy consumption within the care homes.

Plans for Future Periods

In March 2023 the trustee board approved a new seven year (2023 – 2030) strategy that outlines the priorities for the future. The new strategy builds upon the strong foundations established through the first five year strategy (2018 – 2022). Over the course of the next seven years the Charity will continue its mission to build better lives by continuing its support to disadvantaged families within the Masonic community, supporting local and regional charities enabling them to respond to the important issues they are working to alleviate, and also supporting the development of a care home network through the RMBICC to provide the highest standards of care and that will ultimately become a net contributor to Masonic charity. Whilst doing this the Charity will continue to strengthen its relationship with the membership body, United Grand Lodge of England ("UGLE"), and achieve greater alignment with its vision and purpose.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

The strategy also acknowledges the vital importance of the membership body as the principal source of income for the Charity. The new UGLE strategy seeks to create a thriving and growing membership fuelled by greater community engagement, an outcome that the Charity hopes to directly influence.

The new strategy redefines the Charity's vision as "Everyone has the opportunity to lead positive, active and fulfilling lives, especially those that are in need, disadvantaged or marginalised". The Charity's purpose now reads: "On behalf of Freemasonry, we build better lives by supporting people in need and funding charities supporting these groups in ways that are shown to have a positive impact."

The strategy outlines the four key enablers that will help the Charity to deliver its charitable work efficiently and effectively:

- Ensuring a positive impact
- Working in partnership
- Listening, engaging and communication
- Demonstrating good governance

To enable it to achieve these goals over the next 12 months the Charity will undertake a range of activities, including:

- Undertaking an IT systems upgrade to ensure staff and volunteers are working and collaborating effectively to the best of their ability when delivering support and services to the communities the Charity supports.
- Recruiting new committee members with the experiences and backgrounds that will further its equity, diversity and inclusion ambitions whilst also bringing new skills and knowledge to support its programmes of work.
- Undertaking research to support the launch of new funding priorities that will align with the new MCF strategy and grant-making strategic framework, to provide more targeted support for the Children and Young People and Later Life programmes.
- Conducting a full safeguarding policy and process review and strengthen safeguarding capacity by increasing the number of trained staff.
- Delivering the bi-annual Metropolitan and Provincial Grand Charity Stewards Conference in York.
- Developing a legacy gift fundraising plan that will be incorporated into the donor engagement strategy, with the ambition of increasing the number of legacies left to the Charity in the years ahead.
- Developing the Charity's environmental, social and governance (ESG) commitments in accordance with sector best practice.
- Developing an impact evaluation framework for major and long-term MCF partnerships to facilitate consistent and standardised approach of the selection of its delivery partners.
- Developing new Theories of Change that illustrate the pathway for how the Charity will achieve the outcomes defined in its new strategy for both its masonic and charitable target groups.
- Working closely with UGLE to identify areas of synergy and alignment that can help advance the objectives of both organisations.

MASONIC CHARITABLE FOUNDATION

STRATEGIC REPORT

Statement of Responsibilities

The trustees, who are also the directors of the Charity for the purposes of company law, are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (U.K. "GAAP").

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the income and expenditure of the group for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditor

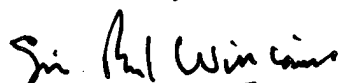
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

A resolution proposing that Knox Cropper LLP be reappointed as auditor will be put to the members.

Approval by Trustees

This report, including the strategic report, was approved by the trustees on 14th September 2023 and signed on their behalf by



Sir Paul Williams, OBE, KStJ, DL

Chairman, MCF

MASONIC CHARITABLE FOUNDATION

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE MASONIC CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of the Masonic Charitable Foundation (the "Charitable Company") and its subsidiaries ("the group") for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the Charitable Company's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

MASONIC CHARITABLE FOUNDATION

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE MASONIC CHARITABLE FOUNDATION

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the Charitable Company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charitable Company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 26, the trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

MASONIC CHARITABLE FOUNDATION

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE MASONIC CHARITABLE FOUNDATION

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The group is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to correctly account for restricted funds is of key significance. The group is also required to comply with the Health and Social Care Act and the regulations issued thereunder and compliance with these is a key issue.
- We gained an understanding of how the group complied with its legal and regulatory framework, including the requirement to properly account for restricted funds and to comply with the Health and Social Care Act, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the group's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions. We also reviewed reports issued for the care homes, by the Care Quality Commission, to ensure there were no cases of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Charitable Company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members for our audit work, for this report or for the opinions we have formed.

Neil Wilkinson FCA
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street, London EC3A 2AD

MASONIC CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL

YEAR ENDED 31 MARCH 2023

ACTIVITIES (Including an Income and Expenditure Account)

	Note	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
INCOME						
Donations and legacies	2	16,451	3,974	0	20,425	15,688
Annual contributions from Lodges		3,232	0	0	3,232	3,353
Charitable activities	3	0	47,092	0	47,092	46,440
Investment income	4	1,763	6,573	141	8,477	7,331
Transfer in of Compass Housing		0	0	0	0	99
Other income		9	20	0	29	4
Total income		21,455	57,659	141	79,255	72,915
EXPENDITURE						
Cost of generating funds		(757)	(30)	0	(787)	(821)
Investment management costs	5	(670)	(1,417)	(29)	(2,116)	(1,610)
		(1,427)	(1,447)	(29)	(2,903)	(2,431)
Charitable activities						
Masonic grants	6,7	(6,149)	(10,122)	0	(16,271)	(17,401)
Non-Masonic grants	6,7	(3,362)	(10,155)	0	(13,517)	(12,262)
Residential and care homes		0	(64,395)	0	(64,395)	(61,223)
		(9,511)	(84,672)	0	(94,183)	(90,886)
Total expenditure		(10,938)	(86,119)	(29)	(97,086)	(93,317)
Net gains/(losses) on investments	13	(2,985)	(8,083)	342	(10,726)	20,768
Net income/(expenditure)		7,532	(36,543)	454	(28,557)	366
Transfers between funds		0	(300)	300	0	0
OTHER RECOGNISED GAINS/(LOSSES)						
Actuarial gains/(losses) on pension scheme		0	(1,243)	0	(1,243)	1,876
Pension Liability Buy out		0	36	0	36	53
NET MOVEMENT IN FUNDS		7,532	(38,050)	754	(29,764)	2,295
Total funds brought forward		72,516	333,103	10,610	416,229	413,934
Total funds carried forward		80,048	295,053	11,364	386,465	416,229

All income and expenditure derive from continuing activities and all gains/losses are included in the statement of financial activities

The notes on pages 33 to 61 form part of these financial statements. The prior year figures are analysed by fund in note 21 on page 59.

MASONIC CHARITABLE FOUNDATION

BALANCE SHEET as at 31 March 2023

Note

Company Number 09751836

March 2023

March 2022

Group £'000	Company £'000	Group £'000	Company £'000
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FIXED ASSETS

Intangible assets	10	47	47	70	70
Tangible assets	11	77,002	312	77,299	388
Investment properties	12	39,526	0	41,166	0
Investments	13	194,037	48,205	212,126	44,348
		<u>310,612</u>	<u>48,564</u>	<u>330,661</u>	<u>44,806</u>

CURRENT ASSETS

Debtors	14	11,905	2,543	9,760	2,261
Investments	13	41,028	0	43,274	0
Short term deposits		29,107	0	15,953	0
Cash at bank and in hand		17,872	6,291	28,763	4,273
		<u>99,912</u>	<u>8,834</u>	<u>97,750</u>	<u>6,534</u>

CURRENT LIABILITIES

Creditors falling due within one year	15	(14,930)	(3,463)	(14,356)	(2,924)
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NET CURRENT ASSETS

		<u>84,982</u>	<u>5,371</u>	<u>83,394</u>	<u>3,610</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES

		395,594	53,935	414,055	48,416
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Creditors falling due after one year	15	(11,952)	(500)	(1,785)	(393)
Pension scheme asset/(liability)	16	2,823	0	3,959	0

Total net assets

		<u>386,465</u>	<u>53,435</u>	<u>416,229</u>	<u>48,023</u>
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CHARITABLE FUNDS

Endowment funds	17	11,364	0	10,610	0
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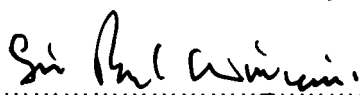
Restricted income funds	17,18	295,053	1,014	333,103	1,041
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Unrestricted funds	17	80,048	52,421	72,516	46,982
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Total charitable funds

		<u>386,465</u>	<u>53,435</u>	<u>416,229</u>	<u>48,023</u>
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The financial statements were approved and authorised for issue by the Trustee Board on 14 September 2023 and signed on their behalf by:



Sir Paul Williams, OBE, KStJ, DL
Chairman



Clive Emerson
Treasurer

The notes on pages 33 to 61 form part of these financial statements

MASONIC CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

Note	2023 £'000	2022 £'000
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Operating Activities

Net cash provided by/(used in) Operating Activities

A	(27,379)	(29,114)
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Cash flows from investing activities

Dividends, interest and rents from investments	8,477	7,331
Proceeds from the sale of tangible fixed assets	1,072	2,021
Purchase of tangible fixed assets	(5,614)	(6,413)
Transfer in of Compass Housing assets	0	(77)
Purchase of intangible fixed assets	(7)	(2)
Proceeds from the sale of investments	38,747	61,280
Purchase of investments	(22,845)	(30,092)

Net cash provided by/(used in) Investing Activities

19,830	34,048
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Cash flows from financing activities

Retail Charity Bond	10,000	0
Bank loan issued	0	669
Repayment of bank loans	(188)	0

Net cash provided by/(used in) Financing Activities

9,812	669
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Change in cash and cash equivalents in the reporting period

2,263	5,603
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Cash and cash equivalents at the beginning of the reporting period

44,716	39,113
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Cash and cash equivalents at the end of the reporting period

25	46,979	44,716
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Notes on the cash flow statement

A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/expenditure as per the Statement of Financial Activities

(28,557)	366
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Depreciation charges	3,662	4,070
Impairment of tangible fixed assets	0	0
Non cash Fixed Asset Transfers from Compass Housing	0	0
Dividends, interest and rents from investments	(8,477)	(7,331)
Losses/(gains) in investments (excluding within cash balances)	6,070	(23,738)
Movements in defined benefit pension scheme	(107)	0
Loss on sale of tangible fixed assets	1,207	179
(Increase) in debtors	(2,145)	(1,156)
Increase/(decrease) in creditors	968	(1,504)
Net cash provided by/(used in) Operating Activities	(27,379)	(29,114)

MASONIC CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Statement of compliance

The financial statements of the Masonic Charitable Foundation and its subsidiaries (the "group") have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"). Additionally, they comply with the Companies Act 2006, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 second edition) published in 2019 (the "SORP") in all material respects. The Charity meets the definition of a public benefit entity under FRS 102.

(b) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of investments and investment properties, on a basis consistent with previous years. The functional currency of the group is considered to be Pounds Sterling because that is the currency of the primary economic environment in which the Charity operates.

The Charity commenced activities from 1st April 2016. The Charity has taken advantage of the exemption conferred by Section 408 Companies Act 2006 and has not presented a separate charity statement of financial activity.

(c) Basic of consolidation

Consolidated financial statements have been prepared on a line by line basis, and uniform accounting policies have been used.

(d) Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

(e) Incoming resources

Revenue is recognised when the significant risks and rewards of ownership have been transferred, the amount of revenue can be measured reliably, it is probable that future economic benefits will flow to the group and when the specific criteria relating to certain of the group's revenue channels have been met, as described below:

- i. Monetary donations are brought into account when received.
- ii. Legacies are recognised where there has been a grant of probate, the executors have identified that there are sufficient assets in the estate after settlement of liabilities to pay the legacy and any conditions attached to the legacy are either in control of the group or have been met. Legacies subject to the interest of a life tenant are not recognised during the lifetime of the life tenant.
- iii. Dividends are reinvested in the CAIF on the date that they are declared.
- iv. Rental income is recognised on an accruals basis, with rent free periods spread over the period of the lease to the next break clause.

(f) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that settlement will be required and the amount of any obligation can be measured reliably. All resources expended are recognised on an accruals basis, with the exception of grants as noted below.

Expenditure on generating funds includes costs of fundraising and maintenance of festival and donor records, together with the management of the investment and property portfolios. These costs include the allocation of support costs relating to these activities.

Charitable activities are split between masonic activities and grants awarded to external institutions (designated as "non-Masonic" within the SOFA).

Masonic activities include the payment of grants directly to beneficiaries together with related welfare and support costs. Non-Masonic activities consist of the payment of grants to external institutions. Support costs are allocated to these activities on the bases laid out in note 7.

Grants are recognised as expenditure in the year in which the grant is formally approved by the Charity and has been communicated in writing to the recipient, except to the extent that it is subject to conditions that enable the group to revoke the award.

The provision for multi-year grants is recognised at its present value when settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the group that would permit it to avoid making future payments, settlement is probable and the effect of discounting is material. The discount rate used is the long-term return of inflation plus 4 percent used as the target for the group's investment portfolio.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

(g) **Employees**

All staff are employed by the Charity and recharged to subsidiary charities based upon the relative number of grants processed by those charities.

(h) **Fund accounting**

Restricted funds are subject to specific conditions imposed by the donors and/or for the purposes for which they are raised. The aim of each material restricted fund is set out in note 18. Unrestricted funds may be utilised for any purpose in accordance with the charitable objectives of the group.

(i) **Intangible fixed assets**

Intangible fixed assets, consisting of computer software, held by the group are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. Intangible fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. They are reviewed annually and any impairment is recognised in the year in which it occurs. The threshold for capitalisation is £10,000 and depreciation is calculated using the straight-line method to allocate the cost of each asset less its residual value over its useful life, estimated at 4 years. Assets in the course of construction are not depreciated until available for use.

(j) **Tangible fixed assets**

Tangible fixed assets, excluding land and investment properties, held by the group are stated at cost less accumulated depreciation and any accumulated impairment losses. Land is stated at cost less any accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. They are reviewed annually and any impairment is recognised in the year in which it occurs. Assets in the course of construction are stated at cost and not depreciated until available for use. The threshold for capitalisation is £10,000.

In line with the revised FRS102, depreciation for freehold and leasehold properties (with a lease life of more than 50 years) have been provided on a straight line basis at rates between 2% to 10%, depending on its useful economic life of the component parts of properties. Depreciation is calculated on other assets using the straight-line method to allocate the cost of each asset less its residual value over its estimated useful life, as follows:

	<u>Asset</u>	<u>Years</u>
i.	Short leasehold improvements and furniture	10
ii.	Motor vehicles, computers and equipment	4

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

(k) Investment properties

Investment properties are measured at fair value by third party professional valuers on an annual basis using RICS Red Book valuation rules. Gains or losses are recognised within the Statement of Financial Activities. No depreciation is provided on investment properties. They are reviewed annually and any impairment is recognised in the year in which it occurs.

(l) Social Investment Property – Royal Masonic School

This social investment property has been valued through the discounting of expected future lease payments using a yield of 5.5% as the cost of capital, less the residual value of the provision for backlog repairs. This provision is being released back to the endowment fund in line with the works being completed and charged to the unrestricted general reserve. The provision for backlog repairs is reviewed on an annual basis, and adjusted as required in accordance with the evolving cost for the planned works. Gains or losses are recognised within the Statement of Financial Activities. No depreciation is provided on social investment properties.

(m) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are stated at market value. All realised and unrealised gains and losses are recognised within the Statement of Financial Activities. Investments which the group holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year, which are held for investment purposes, are disclosed as current asset investments.

(n) Financial assets and liabilities

The group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Financial assets and liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities which qualify as basic financial instruments are initially recognised at the settlement amount after any trade discounts. They are subsequently valued at amortised cost and assessed for impairment at the end of each reporting period. Where settlement is not expected within 12 months of the balance sheet date, then the asset or liability is discounted using the long term return of inflation plus 4 percent used as the target for the group's investment portfolio. Basic financial instruments include debtors, cash and creditors within the balance sheet.

(o) Provisions

Provisions are recognised when the group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are discounted to present value where the effect is material.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

(p) Contingencies

Contingent liabilities are potential future cash outflows, where the likelihood of payment is considered more than remote, but is not considered probable or cannot be measured reliably. These are not recognised but are disclosed in the notes to the financial statements.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of benefits is considered probable.

(q) Foreign currencies

Transactions denominated in foreign currencies are translated into Pounds Sterling at the exchange rates ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate ruling at the balance sheet date. All foreign exchange gains and losses, realised and unrealised, are recognised in the Statement of Financial Activities.

(r) Taxation

The group is exempt from taxation on its income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable activities. The group is unable to recover Valued Added Tax (VAT) incurred on expenditure except on property related costs where an option to tax has been taken and the development of new investment properties. The amount of VAT that cannot be recovered is included within the underlying cost to which it relates.

(s) Pension costs

Defined contribution pension plans are accounted for in the year in which the contributions are payable. Differences arising between contributions payable and amounts actually paid are shown as either accruals or prepayments in the Balance Sheet.

Multi-employer defined benefit pension plans are accounted for on the same basis as defined contribution plans. Where there is an agreement in place to fund a past service deficit, full provision is made for the total deficit contributions payable.

Other defined benefit pension plans are accounted for based on actuarial estimations of scheme liabilities and the fair value of scheme assets. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The resulting defined benefit asset or liability is separately disclosed on the Balance Sheet. Net interest costs arising on the assets and liabilities are included as part of charitable activities. Actuarial gains and losses arising are included under other recognised gains and losses.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
Festivals	10,128	1,130	0	11,258	6,470
Other donations	1,741	1,859	0	3,600	4,467
Legacies	4,582	985	0	5,567	4,751
	16,451	3,974	0	20,425	15,688

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
Residents' Fees Receivable	0	46,979	0	46,979	43,824
Other charitable income	0	113	0	113	2,616
	0	47,092	0	47,092	46,440

4. INVESTMENT INCOME

	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
Interest on bank deposits	77	382	0	459	7
Income from investment portfolios	1,686	3,792	141	5,619	4,066
Rental income	0	1,812	0	1,812	2,867
Interest income from pension scheme assets	0	587	0	587	391
	1,763	6,573	141	8,477	7,331

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. INVESTMENT MANAGEMENT COSTS	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
Investment fund management	412	777	0	1,189	1,234
Property management	258	533	0	791	229
Support costs	0	107	29	136	147
	670	1,417	29	2,116	1,610
6. CHARITABLE ACTIVITIES	Unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Endowment funds 2023 £'000	Total Funds 2023 £'000	Total Funds 2022 £'000
Masonic					
Care and welfare support	96	3,874	0	3,970	4,676
Poverty relief	4,602	0	0	4,602	4,183
Sickness and illness	0	2,575	0	2,575	3,731
Total Grants	4,698	6,449	0	11,147	12,590
Support Costs	1,451	3,673	0	5,124	4,811
	6,149	10,122	0	16,271	17,401
Non-Masonic					
Air Ambulance and Rescue Services	0	423	0	423	49
Armed Forces	0	0	0	0	25
Arts, Culture & Sport	0	0	0	0	18
Covid-19 Emergency Grants	(20)	0	0	(20)	833
Disaster Relief	1,236	117	0	1,353	256
Duke of Edinburgh Award	0	0	0	0	300
Early Interventions - Children & Families	0	2,991	0	2,991	1,716
Education and Employability	0	413	0	413	154
Environment, Conservation and Heritage	0	47	0	47	13
Festival Grants	146	0	0	146	80
Freemasons Community Fund	0	176	0	176	0
Health and Disability	0	1,672	0	1,672	2,018
Hospices	600	217	0	817	836
Isolation in Later Life	963	0	0	963	828
Medical & Social Research Programme	0	364	0	364	519
Other Charitable Purposes	219	835	0	1,054	999
Royal Masonic School	0	2,656	0	2,656	3,171
Total Grants	3,144	9,911	0	13,055	11,815
Support Costs	218	244	0	462	447
	3,362	10,155	0	13,517	12,262

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6. CHARITABLE ACTIVITIES (Continued)

Masonic support of £11,147k consisted of 4,299 grants made to 2,891 individual beneficiaries. 458 grants were made directly from the Charity to charitable institutions; these grants are detailed in annex A to these financial statements. The figures above include a sum of £3,469k for donations made to charitable institutions directly by the Masonic community through the Relief Chest Scheme.

7. SUPPORT COSTS

	Cost of Generating Funds £'000	Investment Management £'000	Masonic £'000	Non- Masonic £'000	Total 2023 £'000	Basis for Allocation
Relief Chest - Fundraising	282	0	0	0	282	(a)
Fundraising	268	0	0	0	268	(a)
Legacies	92	0	0	0	92	(a)
Masonic Support - Grants	0	0	855	0	855	(a)
Masonic Support - Advice & Support	0	0	889	0	889	(a)
Masonic Support - Provincial & Volunteers	0	0	294	0	294	(a)
Relief Chest - Charitable	0	0	143	12	155	(a)
Community Support & Research	0	0	0	287	287	(a)
Strategic Development & Special Projects	0	0	116	8	124	(b)
Executive	100	0	374	27	501	(c)
Finance	46	138	257	19	460	(c)
Information Technology	0	0	436	32	468	(b)
Human Resources	0	0	216	16	232	(b)
Communications	0	0	607	44	651	(b)
Governance	0	0	176	13	189	(b)
Facilities & Administration	0	0	523	38	561	(b)
Administration and Support	0	0	304	22	326	(b)
Facilities & Admin - Ruspini House	0	0	9	1	10	(b)
Other	(1)	(2)	(75)	(57)	(135)	
	787	136	5,124	462	6,509	

Basis for allocation

- (a) Directly attributed
- (b) Number of grants processed
- (c) Headcount and number of grants processed

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. SUPPORT COSTS: 2022

	Cost of Generating Funds £'000	Investment Management £'000	Masonic £'000	Non- Masonic £'000	Total 2022 £'000	Basis for Allocation
Relief Chest - Fundraising	286	0	0	0	286	(a)
Fundraising	309	0	0	0	309	(a)
Legacies	81	0	0	0	81	(a)
Masonic Support - Grants	0	0	833	0	833	(a)
Masonic Support - Advice & Support	0	0	827	0	827	(a)
Masonic Support - Provincial & Volunteers	0	0	250	0	250	(a)
Relief Chest - Charitable	0	0	127	10	137	(a)
Community Support & Research	0	0	0	285	285	(a)
Strategic Development & Special Projects	0	0	36	3	39	(b)
Executive	97	0	363	26	486	(c)
Finance	51	152	283	21	507	(c)
Information Technology	0	0	380	28	408	(b)
Human Resources	0	0	174	13	187	(b)
Communications	0	0	594	43	637	(b)
Governance	0	0	112	8	120	(b)
Facilities & Administration	0	0	214	15	229	(b)
Administration and Support	0	0	267	19	286	(b)
Facilities & Admin - Ruspini House	0	0	26	2	28	(b)
Other	(3)	(5)	325	(26)	291	
	821	147	4,811	447	6,226	

Basis for allocation

- (a) Directly attributed
- (b) Number of grants processed
- (c) Headcount and number of grants processed

8. NET INCOME/(EXPENDITURE) WAS AFTER CHARGING

	2023 £'000	2022 £'000
Depreciation	3,662	4,070
Auditor's remuneration	149	132
Other accounting services	0	20

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9. STAFF COSTS

	2023	2022
	£'000	£'000
Wages and salaries	33,164	33,337
Social security costs	2,859	3,520
Pension contributions	1,053	1,050
Employee benefits	176	175
Redundancy	6	14

	37,258	38,096
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AVERAGE NUMBER OF STAFF

	2023	2022
Generating funds	14	12
Grant making activities	78	78
Care home operations	999	1,060

	1,091	1,150
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STAFF EARNING MORE THAN £60,000 (INC. BENEFITS)

	2023	2022
£60,000 to £70,000	19	17
£70,001 to £80,000	6	6
£80,001 to £90,000	5	6
£90,001 to £100,000	4	3
£100,001 to £110,000	0	0
£110,001 to £120,000	3	4
£120,001 to £130,000	1	0
£130,001 to £140,000	0	0
£140,001 to £150,000	0	1
£150,000 to £160,000	0	0
£160,001 to £170,000	1	0
£170,001 to £180,000	0	1
£180,001 to £190,000	1	0

Total	40	38
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Members of the MCF and RMBICC Executive and senior leadership teams received remuneration of £1,855k during the period (2022: £1,757k).

No trustees, or related persons, received any remuneration from the Charity during the year (2022: None). Total travel and subsistence expenses of £26k were paid to 15 trustees during the year (2022: £16k paid to 15 trustees). Indemnity insurance was provided to trustees at a cost of £36k (2022: £35k).

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. INTANGIBLE FIXED ASSETS Group and Company	Computer Software £'000	Assets under Construction £'000	Total £'000
Cost			
Balance at 1 April 2022	277	0	277
Additions	0	7	7
Transfer of completed projects	0	0	0
Balance at 31 March 2023	277	7	284
Depreciation			
Balance at 1 April 2022	(207)	0	(207)
Charge for the year	(30)	0	(30)
Balance at 31 March 2023	(237)	0	(237)
Net book value			
At 31 March 2023	40	7	47
At 31 March 2022	70	0	70

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. TANGIBLE FIXED ASSETS

11 (a) Group

	Freehold Buildings £'000	Leasehold Buildings £'000	Motor Cars £'000	Computers, Equipment & Furniture £'000	Assets under Construction £'000	Total £'000
Cost						
Balance at 1 April 2022	98,823	1,494	952	9,348	11,904	122,521
Additions	2,717	6	56	539	2,296	5,614
Transfers of completed build to freehold buildings	11,256	0	0	0	(11,256)	0
Disposals	(3,230)	0	(96)	(2,449)	0	(5,775)
Balance at 31 March 2023	109,566	1,500	912	7,438	2,944	122,360
Depreciation						
Balance at 1 April 2022	(37,746)	(602)	(921)	(5,953)	0	(45,222)
Charge for the year	(2,584)	(88)	(31)	(929)	0	(3,632)
Disposals	1,064	0	87	2,345	0	3,496
Balance at 31 March 2023	(39,266)	(690)	(865)	(4,537)	0	(45,358)
Net book value						
At 31 March 2023	70,300	810	47	2,901	2,944	77,002
At 31 March 2022	61,077	892	31	3,395	11,904	77,299

Leasehold buildings are all in excess of 50 years with the exception of the leasehold improvements held by the Charity as disclosed in note 11 (b) overleaf.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11 (b) Charity	Leasehold Buildings £'000	Computers, Equipment & Furniture £'000	Total £'000
Cost			
Balance at 1 April 2022	652	210	862
Additions	0	32	32
Balance at 31 March 2023	652	242	894
Depreciation			
Balance at 1 April 2022	(336)	(138)	(474)
Charge for the year	(65)	(43)	(108)
Balance at 31 March 2023	(401)	(181)	(582)
Net book value			
At 31 March 2023	251	61	312
At 31 March 2022	316	72	388

12. INVESTMENT PROPERTIES	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Balance at 1 April 2022	41,166	0	39,424	0
Additions	358	0	262	0
Disposals	0	0	0	0
Change in market value	(1,998)	0	1,480	0
Balance at 31 March 2023	39,526	0	41,166	0

Investment properties consist of freehold properties in Great Queen Street and Parker Street, London WC2 and land at Rickmansworth Park Estate and Bushey Grange. The properties were valued by Gould and Co as at 31st March 2023 based on open market value, assuming that the properties would be sold subject to existing tenancies. Due to the long term nature of ownership the exact historical cost of the properties is unknown, however, for the purposes of calculating the revaluation reserve it has been estimated at £7,321k. Capitalised development costs of £1.5 M have been added to the agricultural land value for Bushey Grange in the expectation that these will be significantly exceeded by surpluses arising from future development.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. INVESTMENTS

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Fixed Asset Investments:				
- Managed Funds				
MCF CAIF	184,563	44,705	203,401	40,848
CCLA Property Fund	666	0	757	0
Investment in MCF Trading Limited	0	3,500	0	3,500
Social investments				
- Ruspini House	4,004	0	3,800	0
- Royal Masonic School	3,621	0	2,952	0
- Loans to beneficiaries	1,183	0	1,216	0
	194,037	48,205	212,126	44,348
Current Asset Investments				
- RLAM Cash Reserve funds	40,965	0	43,269	0
- Cash and cash equivalents	63	0	5	0
	41,028	0	43,274	0
	235,065	48,205	255,400	44,348

MOVEMENTS IN INVESTMENTS

a) Listed and unlisted

Balance at 1 April 2022	247,432	44,348	257,704	31,376
Additions	22,009	4,900	29,715	9,500
Disposals	(38,640)	0	(61,136)	0
Transfers from/(to) group undertakings	0	0	0	0
Investment income reinvested	5,589	1,075	4,032	713
Management fees charged to the fund	(994)	(204)	(1,062)	(188)
Gains/(losses)	(9,197)	(1,914)	18,173	2,947
Changes in cash balances held	58	0	6	0
Balance at 31 March 2023	226,257	48,205	247,432	44,348

b) Social

Balance at 1 April 2022	7,968	0	6,883	0
Additions	404	0	0	0
New loans issued	74	0	115	0
Loans repaid	(107)	0	(144)	0
Revaluation	469	0	1,114	0
Balance at 31 March 2023	8,808	0	7,968	0

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. INVESTMENTS (Continued)

The social investments consist of Ruspini House which provides beneficiaries with residential accommodation in London, the property which forms the Royal Masonic School in Rickmansworth and loans made to beneficiaries to effect urgent property renovations to accommodate medical conditions.

RMBI Trading Limited, Stability Investments Limited, RMBI (Settlement) Limited and 19/21 GQS Limited are wholly owned subsidiaries of RMBCCI, a subsidiary of the MCF. Their results are consolidated in these accounts. At 31st March 2023 their net assets stood at -£696,000, -£360, -£8,000, and £4 respectively (2022: -£808,000k, -£360, -£7,000 and £4). The companies' principal activities are the design, build and alteration of RMBICC properties and management and residential billings.

MCF Trading Limited is a wholly owned subsidiary of the Charity for which the Charity issued 3,500,000 shares of £1 during the prior year. The company's principle activity is the development of the group's land assets.

13. RECONCILIATION TO SOFA

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Gains/(losses) on listed investments	(9,197)	(1,914)	18,173	2,947
Change in market value of investment properties	(1,529)	0	2,595	0
	<u>(10,726)</u>	<u>(1,914)</u>	<u>20,768</u>	<u>2,947</u>

14. DEBTORS

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Trade debtors	3,890	0	3,525	0
Amounts owed by group undertakings	0	1,781	0	1,813
Prepayments and accrued income	4,461	364	4,191	390
Other debtors	3,554	398	2,044	58
	<u>11,905</u>	<u>2,543</u>	<u>9,760</u>	<u>2,261</u>

Other debtors includes a loan of £508k due from the Royal Masonic School for its share of the buy-out of the pension liability. The loan is being paid off in monthly instalments including interest which for the year to March 2023 totalled £157,050 (March 2022: £145,347). The loan has been discounted to a net present value of £449k for inclusion in the accounts.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15. CREDITORS

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Falling due within one year				
Grants payable	7,862	2,921	7,321	2,073
Bank loans and overdrafts	193	0	193	0
Trade creditors	1,912	95	1,328	38
Amounts owed to group undertakings	0	49	0	488
Accruals and deferred income	2,851	244	3,370	187
Taxation and social security	653	107	808	100
Other creditors	1,459	47	1,336	38
	14,930	3,463	14,356	2,924
Falling due after more than one year				
Grants payable	1,664	500	1,309	393
Retail Charity Bond	10,000	0	0	0
Bank loans	288	0	476	0
	11,952	500	1,785	393

The RMIG Endowment Trust took out a new bank loan on 7th April 2021 for an amount of £835,817. It is repayable in 52 monthly instalments ending 10th August 2025. Interest is chargeable at a fixed rate of 3.31%.

For the purpose of modernisation of its property portfolio, RMBICC raised £10 M in March 2023 through the issue of a £20 M sustainable bond by Retail Charity Bonds plc. ("RCB"). £10 M of the bond was sold to institutional and retail investors and the proceeds loaned to the RMBICC under the terms of a loan agreement with RCB. The remaining £10 M was retained by RCB and may be sold at the request of the RMBICC at a future date, with the proceeds of any such sale advanced to RMBICC as a further advance under the loan agreement. The interest rate on the bonds, and correspondingly the interest rate on the loan, is a fixed rate of 6.25% per annum, payable six-monthly in arrears on 7th March and 7th September until the maturity date of 7th March 2029.

16. PENSION SCHEMES ASSET/(LIABILITY)

PROVISIONS FOR PENSIONS

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
RMBI Pension Schemes	2,823	0	3,959	0
	2,823	0	3,959	0

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16. PROVISIONS FOR PENSIONS (Continued)

There were three defined benefit schemes operated by subsidiaries of the Charity. These were as follows:

- a) TGC Grand Lodge Pension Scheme was a multi-employer defined benefit pension scheme which was in deficit and to which the participating employers were making fixed contributions to fund the shortfall. The Section 75 liability was bought out on 23rd July 2018.
- b) RMTGB Pension Scheme was a closed defined benefit scheme and a buy-in/buy-out agreement has been entered into with a third party pension provider whereby the latter has assumed full liability for the scheme, including all future pension payments.
- c) RMBI Pension Scheme is a defined benefit scheme closed to new entrants and to future accrual. The provision represents the excess of the present value of defined benefit obligations over the market value of the scheme assets.

In addition, the Charity runs a defined contribution scheme with Royal London.

RMTGB Pension Scheme

A subsidiary charity, the Royal Masonic Trust for Girls and Boys ("RMTGB") operated a defined benefit pension scheme, the RMTGB Staff Pension Scheme (the "Scheme"). It entered into a "buy-in/buy-out" arrangement with Pension Insurance Corporation ("PIC") whereby the latter has assumed the liabilities of the Scheme and undertaken to make all future payments due under the scheme. Due diligence on the transaction was completed by September 2017 at which time the final instalment was paid to PIC on the formal transfer of the Scheme.

There were two participating employers: the RMTGB (the "Sponsoring employer" and the Royal Masonic School for Girls Limited (the "School"). The RMTGB has entered into an arrangement with the School whereby the School will repay to the Charity, the School's 24% of the Scheme's wind up and closure costs. The period of the loan is for ten years. Interest is charged at the Bank of England's base rate. The School is currently repaying off the loan in monthly instalments of £12k per month.

Movements on the liabilities on the scheme in the year are detailed as follows:

	2023 £'000	2022 £'000
Balance at 1 April 2022	(652)	(796)
Interest charged	(13)	(1)
Less payments made on account by RMS in 2022/23	157	145
	<u>(£508)</u>	<u>(£652)</u>

The amount recoverable from the school is included within other debtors (note 14).

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16. PROVISIONS FOR PENSIONS (Continued)

RMBI Pension Schemes

The RMBI operates two pension schemes. One of these pension schemes is a defined contribution scheme. The other is a defined benefits pension scheme, which was closed to new entrants on 4th September 1996. The defined benefits scheme was also closed for the existing employees in September 2010.

i. Defined contribution

The RMBI operates a defined contribution pension scheme. During the year the charity made payments totalling £750k (2022 - £773k).

~~ii. Defined benefit~~

The RMBI Pension and Life Assurance Fund ("the Fund") is a funded defined benefit arrangement which provides retirement benefits based on final pensionable salary.

The valuation used for FRS102 disclosures has been based on a full assessment of the liabilities of the Fund. On 30 September 2010 the scheme stopped accruing benefits to its members and all the employees at that time were transferred to the group Personal Pension Scheme. Hence, there is no current service cost for the defined benefit scheme and all contributions in note 9 relates to the defined contribution scheme.

iii. Principal actuarial assumptions at the balance sheet date:

The results of the last valuation as at 31 March 2019 have been updated to 31 March 2023 by a qualified independent actuary. The assumptions used were as follows:

<u>Significant actuarial assumptions:</u>	<u>March 2023</u>	<u>March 2022</u>
Discount rate	4.8%	2.7%
Rate of inflation (RPI)	3.3%	3.9%
Rate of inflation (CPI)	2.7%	3.3%
<u>Other actuarial assumptions:</u>		
Rate of increase in pensionable salaries	3.3%	3.9%
Rate of increase in pensions – Post 88 GMP	2.3%	2.6%
Rate of increase in pensions – Pre 97 XS	0.0%	0.0%
Rate of increase in pensions – Post 97 pension	3.2%	3.7%
Rate of increase in pensions – Post 05 pensions	2.3%	2.4%
Revaluation of deferred pensions (non-GMP)	3.3%	3.9%

MASONIC CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

16. PROVISIONS FOR PENSIONS (Continued)

c) RMBI Pension Schemes (Continued)

March 2023

March 2022

Mortality assumptions:

	as per post retirement	as per post retirement
Mortality before retirement		
Mortality before and after retirement - S3PMA / S2PMA	100%	112%
Mortality before and after retirement - S3PFA / S2PFA	100%	120%

Life expectancy (years)

For an individual aged 65 in 2023

- Males	21.4	21.1
- Females	23.8	23.0

At age 65 for an individual aged 45 in 2023

- Males	22.7	22.4
- Females	25.3	24.5

iv. CHANGES IN PRESENT VALUE OF DEFINED BENEFITS OBLIGATION

£'000

£'000

Balance at 1 April 2022	18,234	20,184
Past service cost	0	0
Interest cost	480	354
Actuarial losses/(gains)	(2,964)	(1,300)
Benefits paid	(928)	(1,004)

Balance at 31 March 2023

14,822

18,234

v. CHANGES IN FAIR VALUE OF SCHEME ASSETS

£'000

£'000

Balance at 1 April 2022	22,193	22,230
Interest income	587	391
Administration expenses	0	0
Actuarial gains/(losses)	(4,207)	576
Employer contributions	0	0
Benefits paid	(928)	(1,004)

Balance at 31 March 2023

17,645

22,193

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16. PROVISIONS FOR PENSIONS (Continued)

c) RMBI Pension Schemes (Continued)

	March 2023	March 2022
vi. FAIR VALUE OF ASSETS	£'000	£'000
Equities	0	4,361
Properties	0	0
Corporate bonds	0	3,764
Fixed interest gilts	0	0
Index linked gilts	0	2,144
Liability-driven investments	0	3,512
Diversified growth and credit funds	0	7,876
Buy out aware funds	17,538	0
Cash	107	536
	17,645	22,193
The return on the assets was:		
Interest income	587	391
Return on assets less interest income	(4,207)	576
Total return on assets	(3,620)	967
vii. RECONCILIATION TO THE BALANCE SHEET	£'000	£'000
Market value of assets	17,645	22,193
Present value of defined benefit obligation	(14,822)	(18,234)
Net surplus/(deficit)	2,823	3,959
viii. RECOGNITION IN SOFA	£'000	£'000
Resources expended		
Past service cost	0	0
Administration costs	0	0
Interest on obligation	480	354
Interest return on fund assets	(587)	(391)
	(107)	(37)
Other recognised gains/(losses)		
Actuarial gains/(losses) in the defined benefit obligation	2,964	1,300
Return on assets less interest income	(4,207)	576
	(1,243)	1,876

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

18. RESTRICTED FUNDS

Fund Name	Purpose of Fund
Relief Chest Scheme	To maintain Relief Chests to recognised masonic organisations, which are used to generate funds for all types of charitable purposes
Transferred Beneficiaries Fund	Relief of poverty for named former beneficiaries of the Royal Masonic Benevolent Institution
Royal Masonic Trust for Girls and Boys	Relief of poverty and advancement of education
Ruspini	Relief of need, hardship and distress of the children of freemasons
Royal Masonic Institution for Girls Endowment Trust	Support for the Royal Masonic School and masonic pupils at the school
Masonic Samaritan Fund	To advance health and relieve those in need by reason of ill-health or disability through the provision of medical assistance, support, treatment, care and advice. Commissioning of research that is anticipated to offer benefits to beneficiaries
Royal Masonic Hospital	Relief of poverty amongst freemasons and their dependants who are sick or infirm. All income is transferred to the Masonic Samaritan Fund to further this purpose
Royal Masonic Benevolent Institution	Relief of need, suffering and distress through provision of accommodation in residential care facilities or sheltered accommodation
Victor Donaldson Fund	To advance secured loans to beneficiaries to enhance their quality of life
Specific gifts, donations and legacies for homes	For the specific use of care homes towards costs of improving facilities for the benefit of residents
Hutchinson	To assist dependants of needy freemasons towards education costs
Prince Edward Duke of Kent Court, Essex	Donation by Mark Master Masons for the development of the Thomas Were Howard House Group
L H Miles	To provide financial relief for Essex masons in Prince Edward Duke of Kent Court
Other	Various funds consisting of amounts under £50k for varying purposes

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS FOR THE GROUP

ASSETS AND LIABILITIES 31 March 2023	Fixed Assets £'000	Investment Properties £'000	Investments £'000	Current Assets £'000	Liabilities £'000	Fund Total £'000
Endowment funds	0	0	9,282	2,082	0	11,364
Restricted funds	76,690	36,512	117,524	84,188	(19,861)	295,053
Unrestricted funds						
General reserves	359	3,014	67,231	12,928	(4,198)	79,334
Designated reserves	0	0	0	714	0	714
	<u>359</u>	<u>3,014</u>	<u>67,231</u>	<u>13,642</u>	<u>(4,198)</u>	<u>80,048</u>
Total funds	<u>77,049</u>	<u>39,526</u>	<u>194,037</u>	<u>99,912</u>	<u>(24,059)</u>	<u>386,465</u>

ASSETS AND LIABILITIES 31 March 2022	Fixed Assets £'000	Investment Properties £'000	Investments £'000	Current Assets £'000	Liabilities £'000	Fund Total £'000
Endowment funds	0	0	10,529	81	0	10,610
Restricted funds	76,911	41,087	139,030	86,637	(10,562)	333,103
Unrestricted funds						
General reserves	458	79	62,567	10,129	(1,620)	71,613
Designated reserves	0	0	0	903	0	903
	<u>458</u>	<u>79</u>	<u>62,567</u>	<u>11,032</u>	<u>(1,620)</u>	<u>72,516</u>
Total funds	<u>77,369</u>	<u>41,166</u>	<u>212,126</u>	<u>97,750</u>	<u>(12,182)</u>	<u>416,229</u>

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

20. SUMMARISED RESULTS FOR SUBSIDIARIES

	TGC	RMTGB	RMBI	Ruspini	MSF	RMBICC	RMIGET	MCF Trading	Compass Housing	MCF
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Total income	14,594	3,889	4,060	30	1,138	55,312	2,066	0	15	17,980
Total expenditure	(16,643)	(10,700)	(277)	(25)	(11,238)	(64,473)	(2,900)	0	(7)	(10,654)
Investment gains/(losses)	0	(6,896)	(1,117)	(62)	(147)	(931)	342	0	0	(1,914)
Net income/(expenditure)	(2,049)	(13,707)	2,666	(57)	(10,247)	(10,092)	(492)	0	8	5,412
Other gains/(losses)	0	36	0	0	0	(1,243)	0	0	0	0
Net movement in funds	(2,049)	(13,671)	2,666	(57)	(10,247)	(11,335)	(492)	0	8	5,412
Total funds brought forward	23,506	158,486	24,816	1,291	26,739	117,897	15,375	0	96	48,023
Total funds carried forward	21,457	144,815	27,482	1,234	16,492	106,562	14,883	0	104	53,435
Share Capital	0	0	0	0	0	0	0	3,500	0	0
Total stakeholders' Funds	21,457	144,815	27,482	1,234	16,492	106,562	14,883	3,500	104	53,435
Represented by										
Fixed asset investments	0	129,688	23,505	1,181	0	22,186	9,282	3,014	0	48,205
Other fixed assets	0	0	0	0	0	76,614	0	0	76	359
Total fixed assets	0	129,688	23,505	1,181	0	98,800	9,282	3,014	76	48,564
Current assets	21,635	20,933	4,000	63	18,887	20,479	6,327	518	69	8,834
Total assets	21,635	150,621	27,505	1,244	18,887	119,279	15,609	3,532	145	57,398
Current liabilities	(172)	(5,076)	(23)	(10)	(1,966)	(5,540)	(438)	(32)	(41)	(3,463)
Creditors falling due after one year	(6)	(730)	0	0	(429)	(10,000)	(288)	0	0	(500)
Provisions	0	0	0	0	0	2,823	0	0	0	0
Total liabilities	(178)	(5,806)	(23)	(10)	(2,395)	(12,717)	(726)	(32)	(41)	(3,963)
Net assets	21,457	144,815	27,482	1,234	16,492	106,562	14,883	3,500	104	53,435

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

20. SUMMARISED RESULTS FOR SUBSIDIARIES: Prior Year to 31 March 2022

	TGC	RMTGB	RMBI	Ruspini	MSF	RMBICC	RMIGET	MCF Trading	Compass Housing	MCF
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Total income	11,453	3,149	3,730	25	709	54,482	2,031	0	101	10,359
Total expenditure	(11,513)	(10,536)	(388)	(28)	(12,462)	(61,338)	(3,269)	0	(5)	(6,903)
Investment gains/(losses)	2	11,185	1,637	107	912	2,156	1,823	0	0	2,947
Net income/(expenditure)	(58)	3,798	4,979	104	(10,841)	(4,700)	585	0	96	6,403
Other gains/(losses)	0	16	0	0	0	1,913	0	0	0	0
Net movement in funds	(58)	3,814	4,979	104	(10,841)	(2,787)	585	0	96	6,403
Total funds brought forward	23,564	154,672	19,837	1,187	37,580	120,684	14,790	0	0	41,620
Total funds carried forward	23,506	158,486	24,816	1,291	26,739	117,897	15,375	0	96	48,023
Share Capital	0	0	0	0	0	0	0	3,500	0	0
Total stakeholders' Funds	23,506	158,486	24,816	1,291	26,739	117,897	15,375	3,500	96	48,023
Represented by										
Fixed asset investments	0	146,908	22,726	1,320	0	30,882	10,528	79	0	44,348
Other fixed assets	0	0	0	0	0	76,838	0	0	71	458
Total fixed assets	0	146,908	22,726	1,320	0	107,720	10,528	79	71	44,806
Current assets	24,053	16,330	2,090	5	30,014	11,812	5,766	3,507	66	6,534
Total assets	24,053	163,238	24,816	1,325	30,014	119,532	16,294	3,586	137	51,340
Current liabilities	(496)	(4,219)	0	(34)	(2,945)	(5,594)	(443)	(86)	(41)	(2,924)
Creditors falling due after one year	(51)	(533)	0	0	(330)	0	(476)	0	0	(393)
Provisions	0	0	0	0	0	3,959	0	0	0	0
Total liabilities	(547)	(4,752)	0	(34)	(3,275)	(1,635)	(919)	(86)	(41)	(3,317)
Net assets	23,506	158,486	24,816	1,291	26,739	117,897	15,375	3,500	96	48,023

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

21. STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

(Including an Income and Expenditure Account)

	Note	Unrestricted funds 2022 £'000	Restricted funds 2022 £'000	Endowment funds 2022 £'000	Total Funds 2022 £'000
INCOME					
Donations and legacies	2	10,488	5,200	0	15,688
Annual contributions from Lodges		3,353	0	0	3,353
Charitable activities	3	0	46,440	0	46,440
Investment income	4	1,112	6,063	156	7,331
Transfer in of RMIGET net assets		0	99	0	99
Other income		4	0	0	4
Total income		14,957	57,802	156	72,915
EXPENDITURE					
Cost of generating funds		(596)	(225)	(47)	(868)
Investment management costs	5	(408)	(1,155)	0	(1,563)
		(1,004)	(1,380)	(47)	(2,431)
Charitable activities					
Masonic grants	6	(5,663)	(11,738)	0	(17,401)
Non-Masonic grants	6	(2,553)	(9,709)	0	(12,262)
Residential and care homes		0	(61,223)	0	(61,223)
		(8,216)	(82,670)	0	(90,886)
Total expenditure		(9,220)	(84,050)	(47)	(93,317)
Net gains/(losses) on investments		4,504	14,441	1,823	20,768
Net income/(expenditure)		10,241	(11,807)	1,932	366
Transfers between funds		0	5,365	(5,365)	0
OTHER RECOGNISED GAINS/(LOSSES)					
Actuarial gains/(losses) on pension scheme		0	1,876	0	1,876
Pension Liability Buy out		0	53	0	53
NET MOVEMENT IN FUNDS		10,241	(4,513)	(3,433)	2,295
Total funds brought forward		62,275	337,616	14,043	413,934
Total funds carried forward		72,516	333,103	10,610	416,229

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

22. RELATED PARTY TRANSACTIONS

- a) The Charity has paid out grants on behalf of the Royal Masonic Trust for Girls and Boys, The Grand Charity and the Masonic Samaritan Fund during the year, and has been reimbursed by these charities. Additionally, the Charity has borne all the administrative costs of supporting the above subsidiary charities. The Charity has recharged a proportion of these costs to its subsidiary charities based upon the relative number of grants processed.

- b) RMBI Pension Trust Limited

RMBI Pension Trust Limited is the sole trustee of the RMBI Pension Scheme, the defined benefit scheme of RMBICC. RMBICC pays pensions on behalf of the RMBI Pension scheme. The total amount payable to the RMBICC, by the Pension (Scheme), as at 31 March 2023 was £ Nil (2022: £ Nil).

- c) United Grand Lodge of England

As laid out in the trustees report on page 7, the appointment of trustees is approved by the Grand Master on the recommendation of the Grand Master's Council. The United Grand Lodge of England (UGLE) co-ordinates the collection of the annual contribution made by its members for supporting the Charity. UGLE provides part of the lower ground floor of Freemasons' Hall to the Charity to accommodate its staff and operations. The lease is rent free but allows for the recovery of an appropriate proportion of costs through a service charge.

23. CAPITAL COMMITMENTS

	March 2023		March 2022	
	Group £'000	Company £'000	Group £'000	Company £'000
Construction and refurbishment of care homes:				
- contracted for	0	0	891	0
- authorised but not contracted for	852	0	1,068	0
	<u>852</u>	<u>0</u>	<u>1,959</u>	<u>0</u>

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

24. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS LESS DEBT

	At 1 April 2022 £'000	Cash Flow £'000	Non-Cash Changes £'000	At 31 March 2023 £'000
Cash and cash equivalents				
Short term deposits	15,953	13,154	0	29,107
Cash at bank and in hand	28,763	(10,891)	0	17,872
	<u>44,716</u>	<u>2,263</u>	<u>0</u>	<u>46,979</u>
Borrowings				
Loans due within one year	(193)	188	(188)	(193)
Loans due after one year	(476)	(10,000)	188	(10,288)
	<u>(669)</u>	<u>(9,812)</u>	<u>0</u>	<u>(10,481)</u>
Total cash and cash equivalents less debt	<u>44,047</u>	<u>(7549)</u>	<u>0</u>	<u>36,498</u>

25. COVID-19 PANDEMIC

Following the end of the Government imposed lockdown in 2021 there has been a resumption in festival activities which has resulted in voluntary income recovering to close to pre-pandemic levels over the last few months of the year, and this has continued strongly into the new financial year 2023/24. Increased footfall in the Covent Garden area has improved the business prospects of the tenants in the group's properties in Great Queen Street and rental incomes have recovered significantly as a result.

RMBICC revenues are driven by occupancy levels, and whilst these have improved over the year, they are not expected to recover fully to normal levels until 2024/25.

26. LIABILITY OF MEMBERS

The Charity is constituted as a company limited by guarantee. In the event of the Charity being wound up each of the members would be required to contribute an amount not exceeding £1.

MASONIC CHARITABLE FOUNDATION

ANNEX A – GRANTS MADE TO CHARITABLE INSTITUTIONS

Charity	Grant £	Purpose
<u>Disaster Relief</u>		
British Red Cross Society	100,000	Support for Ukrainian refugees
British Red Cross Society	15,000	Support for relief efforts from flooding in Pakistan
British Red Cross Society	106,000	Reuniting Families
British Red Cross Society	20,000	Support for relief efforts from Turkey and Syria Earthquakes
Plan International UK	100,000	Support for Ukrainian refugees
Plan International UK	20,000	Support for Ukrainian refugees
The Refugee Council	100,000	Support for Ukrainian refugees
UK Community Foundations	500,000	Partnership with UKCF towards supporting Ukrainian Refugees in the UK
UK for UNHCR	100,000	Support for Ukrainian refugees
UK for UNHCR	20,000	Support for Ukrainian refugees
UK for UNHCR	20,000	Support for relief efforts for Turkey and Syria Earthquakes
UNICEF UK	100,000	Support for Ukrainian refugees
UNICEF UK	15,000	Support for relief efforts from flooding in Pakistan
UNICEF UK	20,000	Support for relief efforts towards Turkey and Syria earthquakes
Total	1,236,000	14

Early Interventions - Children & Families

21 Together	15,000	Core Funding
Ability Dogs 4 Young People IoW	15,000	Core Funding
Achieve Change and Engagement (ACE)	14,500	Core Funding
Action for Family Carers	34,877	Chelmsford Young Carer Support
Allsorts Gloucestershire	15,000	Core Funding
Alternatives Trust East London	10,000	Core Funding
Amy and Friends	15,000	Core Funding
AT Society	15,000	Core Funding
Auckland Youth and Community Centre	10,000	Core Funding
BANG Edutainment	15,000	Core Funding
Barca-Leeds	58,481	Discover project
BDCA	40,000	Core Funding
Be Free Young Carers	15,000	Core Funding
Blackburn Youth Zone	36,002	Care Leavers Mentoring
Cardiomyopathy UK	40,000	Youth services - building bright futures
Caris Families	10,000	Core Funding
Caxton Youth Organisation	10,000	Core Funding
Children and Families Across Borders (CFAB)	20,000	Family Reunification Support
Club Tikva	5,000	Core Funding

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS	Balance at 1 April 2022 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2023 £'000
Endowment funds						
RMIG Endowment Trust	10,529	141	(29)	342	300	11,283
Royal Masonic Benevolent Institution Care Company	81	0	0	0	0	81
	<u>10,610</u>	<u>141</u>	<u>(29)</u>	<u>342</u>	<u>300</u>	<u>11,364</u>
Restricted funds						
Relief Chest	22,787	13,926	(15,400)	0	0	21,313
Royal Masonic Trust for Girls and Boys	158,486	3,889	(10,700)	(6,860)	0	144,815
Ruspini	1,291	30	(25)	(62)	0	1,234
RMIG Endowment Trust	4,846	1,925	(2,872)	0	(300)	3,599
Compass Housing	96	15	(7)	0	0	104
Masonic Samaritan Fund	26,736	1,030	(11,238)	(147)	108	16,489
Royal Masonic Hospital	3	109	0	0	(108)	4
Royal Masonic Benevolent Institution Care Company	113,460	55,210	(64,304)	(2,175)	280	102,471
Victor Donaldson	2,588	3	(6)	0	0	2,585
Specific gifts, donations and legacies for homes	770	58	(160)	0	(280)	388
Prince Edward Duke of Kent Court, Essex	325	0	0	0	0	325
L H Miles	563	0	0	0	0	563
Frederick Philips Fund	1,041	24	(5)	(46)	0	1,014
Intragroup (income)/expenditure	0	(18,601)	18,601	0	0	0
Other	111	41	(3)	0	0	149
	<u>333,103</u>	<u>57,659</u>	<u>(86,119)</u>	<u>(9,290)</u>	<u>(300)</u>	<u>295,053</u>
Unrestricted funds						
General reserves	71,613	21,455	(10,938)	(2,985)	189	79,334
Designated reserves	903	0	0	0	(189)	714
	<u>72,516</u>	<u>21,455</u>	<u>(10,938)</u>	<u>(2,985)</u>	<u>0</u>	<u>80,048</u>
Total funds	<u>416,229</u>	<u>79,255</u>	<u>(97,086)</u>	<u>(11,933)</u>	<u>0</u>	<u>386,465</u>

The Transferred Beneficiaries Fund was created as a restricted fund in the TGC following the transfer of unrestricted funds from the RMBI in 2002. Following the return of the fund on 1st November 2017, it has been derestricted to bring it back to its original form held in the RMBI. The trustees have designated £0.71 M to be held for the future expected commitment to beneficiaries.

MASONIC CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS (Continued)

Intragroup (income)/expenditure includes festival income collected through the Relief Chest (£11.93 M) and the support grant made to the RMBICC from the MSF (£6.67 M).

MOVEMENT IN FUNDS Prior Year	Balance at 1 April 2021 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers £'000	Balance at 31 March 2022 £'000
Endowment funds						
RMIG Endowment Trust	13,797	156	(47)	1,823	(5,200)	10,529
Royal Masonic Benevolent Institution-Care-Company	246	0	0	0	(165)	81
	14,043	156	(47)	1,823	(5,365)	10,610
Restricted funds						
Relief Chest	21,797	10,567	(9,577)	0	0	22,787
Royal Masonic Trust for Girls and Boys	154,672	3,149	(10,536)	11,201	0	158,486
Ruspini	1,187	25	(28)	107	0	1,291
RMIG Endowment Trust	993	1,875	(3,222)	0	5,200	4,846
Compass Housing	0	101	(5)	0	0	96
Masonic Samaritan Fund	37,572	699	(12,462)	912	15	26,736
Royal Masonic Hospital	8	10	0	0	(15)	3
Royal Masonic Benevolent Institution Care Company	115,936	54,163	(61,138)	4,069	430	113,460
Victor Donaldson	2,501	112	(25)	0	0	2,588
Specific gifts, donations and legacies for homes	992	203	(161)	0	(264)	770
Prince Edward Duke of Kent Court, Essex	328	0	(3)	0	0	325
L H Miles	568	0	(5)	0	0	563
Frederick Philips Fund	949	18	(7)	81	0	1,041
Intragroup (income)/expenditure	0	(13,122)	13,122	0	0	0
Other	113	2	(3)	0	(1)	111
	337,616	57,802	(84,050)	16,370	5,365	333,103
Unrestricted funds						
General reserves	61,292	14,957	(9,220)	4,504	80	71,613
Designated reserves	983	0	0	0	(80)	903
	62,275	14,957	(9,220)	4,504	0	72,516
Total funds	413,934	72,915	(93,317)	22,697	0	416,229

MASONIC CHARITABLE FOUNDATION

Dallaglio RugbyWorks	39,021	RugbyWorks 3-7pm
DASU (Domestic Abuse Safety Unit)	60,000	Core Funding
Deaf Experience (DEX)	5,000	Core Funding
Deaf-SELF	8,000	Core Funding
Designability (Bath Institute of Medical Engineering Ltd)	54,000	Enabling young disabled children to experience independent mobility and play.
Drop Zone Youth Projects	15,000	Core Funding
Escape Intervention Services Ltd	10,000	Core Funding
EVA Women's Aid	57,000	Children and Young People Counselling
Everyone Can	5,000	Core Funding
Eye Opportunity Group	12,084	Core Funding
Families in Grief (F.I.G)	15,000	Core Funding
Families United Network	10,000	Core Funding
FASD Awareness	6,000	Core Funding
Foothold Cymru	54,962	Time Together Carmarthenshire
Foundation Years Trust	5,000	Core Funding
Friends For Families	10,000	Core Funding
Friends for Leisure	10,000	Core Funding
GASP Motor Project	15,000	Core Funding
Go Beyond	46,500	Under Open Skies
Involve Kent	41,492	Links
Ipswich Community Playbus	12,000	Core Funding
Ipswich Opportunity Group	4,000	Core Funding
Jeremiah's Journey	15,000	Core Funding
KEEN London	15,000	Core Funding
Kool Carers	12,000	Core Funding
Leeway Domestic Violence and Abuse Services	37,370	Core Funding
Little Edi Foundation	5,000	Core Funding
Little Hearts Matter	10,000	Core Funding
Lucy Air Ambulance for Children	15,000	Core Funding
MACS	15,000	Core Funding
Magic Breakfast	60,000	Magic Breakfast in Tower Hamlets
Man&Boy	10,000	Core Funding
Maximum Life Youth Project	9,600	Core Funding
Me2 Club	9,000	Core Funding
More than Grandparents	13,500	Core Funding
Music of Life	15,000	Core Funding
Nepacs	60,000	Bee Yourself - Young People's Project
Newlife the Charity for Disabled Children	30,000	Equipment Grant Service in England & Wales
Noa	39,920	Healthy body, healthy mind
Norwich City Community Sports Foundation	45,000	Onside
Number Eight (Tamworth)	15,000	Core Funding
Parents And Children Together	29,786	Core Funding
Penhaligons Friends	15,000	Core Funding
Perry Group Riding for the Disabled Association	10,000	Core Funding
Phoenix Domestic Abuse Services	35,994	Recovery Team

MASONIC CHARITABLE FOUNDATION

Pioneering Care Partnership	34,000	Core Funding
Play Radnor	15,000	Core Funding
Portland Drop-In Centre	8,000	Core Funding
Power2	30,000	Teens and Toddlers
Prison Advice & Care Trust (Pact)	40,000	Reach Out project
Project Turn-Over	15,000	Core Funding
Prospex	10,000	Core Funding
Pure Insight	50,000	Supporting care experienced young parents and their children to thrive
Railway Children	62,996	Safeguarding on Transport: Providing Tailored Support to Young People in Crisis in the Northwest
RASASC Guildford Ltd	30,000	Young Person's Family Resilience Programme
Redthread Youth Limited	60,000	Young Women's Service (YWS)
Resolven Building Blocks	59,764	Talk2gether
Resources for Autism	30,000	West Midlands Family Support Project
Ride High	15,000	Core Funding
Rising Sun Domestic Violence and Abuse Service	60,000	Core Funding
Roald Dahl's Marvellous Children's Charity	60,000	A new Roald Dahl Transition Specialist Nurse for Berkshire
S.M.A.S.H.	10,000	Core Funding
Safer Merthyr Tydfil	59,984	Core Funding
SafetyNet	10,000	Core Funding
Scropton Riding for the Disabled	15,000	Core Funding
SELFA	15,000	Core Funding
Sharks Community Trust	50,100	Breaking Barriers
Snap Specialist Playgroup	10,000	Core Funding
South Bristol Youth	40,000	Learning to Lead: helping children improve their school attendance and educational engagement.
Sparkle (South Wales)	59,541	Core Funding
Splash (Special Play and Leisure After School Hours)	9,360	Core Funding
SPLICE	10,000	Core Funding
Stick 'n' Step	53,449	Enabling children with cerebral palsy to become more mobile, confident and independent
Street Teams	15,000	Core Funding
Tanyard Youth Project	15,000	Core Funding
Teen Action	15,000	Core Funding
Teen Talk	15,000	Core Funding
Teens Unite	58,858	Teens Liaison Executive for the Positive Steps Program
The Bodie Hodges Foundation	10,000	Core Funding
The Counselling and Family Centre	59,889	Core Funding
The Exodus Project	15,000	Core Funding
The Friends of Stour Connect	15,000	Core Funding
The Literacy Hubs	10,000	Core Funding
The Lord's Taverners	60,000	Core Funding
The Magpie Centre	10,000	Core Funding

MASONIC CHARITABLE FOUNDATION

The Surrey Care Trust	40,000	Steps to 16 - Alternative Learning programme for disadvantaged 14-16 year olds in Surrey
Tom's Trust	15,000	Core Funding
Trelya	60,000	Skylar
Ups and Downs Southwest	10,000	Core Funding
UPTOWN Youth Service	10,000	Core Funding
Wiltshire Treehouse	10,000	Core Funding
YMCA Lincolnshire	39,600	Core Funding
YMCA Norfolk	59,762	Families First
Young Gloucestershire	55,000	Full Circle (intensive mentoring for especially vulnerable young people)
Youth Adventure Trust	60,000	Supporting Disadvantaged Young People
Total	2,991,392	114

Festival Fund

Cumberland & Westmorland	30,000	Festival Fund
Norfolk	30,000	Festival Fund
North Wales	30,000	Festival Fund
Sussex	30,000	Festival Fund
Wiltshire	30,000	Festival Fund
Total	150,000	5

Freemasons Community Fund

Amaze	15,000	Core Funding
Gloucestershire Deaf Association	24,757	Hear it loud - for deaf children and young people in Gloucestershire
Leeds Mencap	24,819	Solid Foundations project
Shine21	15,000	Core Funding
Springboard Opportunity Group	25,000	Springboard Mead Vale - provision for young children with autism in North Somerset
Sunbeams Play	8,600	Core Funding
The Dorset Children's Foundation	15,000	Core Funding
The Hollow Lane Club	15,000	Core Funding
The Peter Pan Centre for Children with Special Needs	22,067	The Peter Pan Centre - Giving children with special educational needs the best start in life
Worcester Snoezelen CIO	11,000	Core Funding
Total	176,243	10

Honorary Donations

The Middle Temple Scholarship Fund	5,000	Core Funding
The Order of St John	5,000	Core Funding
The Royal Marsden Cancer Charity	5,000	Core Funding
Total	15,000	3

MASONIC CHARITABLE FOUNDATION

Hospice

Hospice UK	300,000
Hospice UK	300,000
Total	600,000

Partnership Grant - Hospice UK Bursary Scheme
Partnership Grant - Hospice UK themed partnership grant
2

Isolation in Later Life

Advocacy Alliance	15,000	Core Funding
Age Concern Barnstaple and District	15,000	Core Funding
Age UK Norwich	52,361	RITA Project
Age Well East	60,000	Free holistic Welfare Advice for the prevention & reduction of social isolation & loneliness
Alive Activities Ltd	57,892	Community garden for isolated older people, those living with dementia and their carers
Blackpool FC Community Trust	40,000	Blackpool EngAGED
Bright Shadow	10,000	Core Funding
Caring Hands Charity	15,000	Core Funding
CCP	12,094	Core Funding
Charles Young Centre	6,000	Core Funding
Dementia Support	46,094	Dementia Support Wayfinding Outreach
GoodGym	20,000	Community support for isolated older people
Guernsey Voluntary Service	10,000	Core Funding
HAHAV	10,000	Core Funding
Just Good Friends	12,600	Core Funding
Leominster Meeting Centre	15,000	Core Funding
Leys CDI	13,500	Core Funding
Link Age Southwark	60,000	Befriending
Middlesex Association for the Blind	10,000	Core Funding
My Sight Nottinghamshire	36,000	Creating Connections - Social hubs for elderly visually impaired people
NCBA	15,000	Core Funding
Penzance and West Penwith Old Peoples Welfare Trust	10,000	Core Funding
PSPA	31,000	Caring for Carer's
Re-engage	105,000	Birmingham physical activity groups for over 75s
Royal Osteoporosis Society	49,539	Osteoporosis Together
Shantona Women's & Family Centre	32,411	Not too old to be forgotten
Sight Advice South Lakes	10,000	Core Funding
Sight Support Derbyshire	60,000	Reaching Out - Befriending for visually impaired older people in Derbyshire
Sightline Vision North West Limited	10,500	Core Funding
Supporting Older People CIO	13,233	Core Funding
TALK	12,000	Core Funding
The Archway Foundation	4,840	Core Funding
The Creighton Centre	50,000	Homeline
Together Dementia Support	15,000	Core Funding
Wag & Company	14,436	Core Funding

MASONIC CHARITABLE FOUNDATION

Wolves Foundation	38,000
Total	987,500

Golden Wolves
36

Medical Research

Action Medical Research	250,000
Total	250,000

The Masonic Charitable Foundation Action Medical
Research Training Fellowship
1

Other Charitable Purposes

1262 SQUADRON AIR TRAINING CORPS	2,393	Core Funding (Matched Provincial donation)
6th Gosport Air Scout Group	249	Core Funding (Matched Provincial donation)
Abingdon Food Bank	1,000	Core Funding (Matched Provincial donation)
Acts Fast	1,500	Core Funding (Matched Provincial donation)
Age Concern/Connects Torfaen	1,000	Core Funding (Matched Provincial donation)
Age UK Leicestershire and Rutland	2,000	Core Funding (Matched Provincial donation)
Alford Corn Exchange Community Group	500	Core Funding (Matched Provincial donation)
Alnwick District Foodbank	5,000	Core Funding (Matched Provincial donation)
Aylsham & District Care Trust	500	Core Funding (Matched Provincial donation)
BEEP Doctors (BASICS Cumbria) Limited	700	Core Funding (Matched Provincial donation)
Bexley Foodbank C/O Avery Hill Christian Fellowship	500	Core Funding (Matched Provincial donation)
Bexley Snap	2,500	Core Funding (Matched Provincial donation)
Billericay Food Bank	2,000	Core Funding (Matched Provincial donation)
Bishop's Stortford Foodbank	2,000	Core Funding (Matched Provincial donation)
Black Country Food Bank Limited	1,250	Core Funding (Matched Provincial donation)
Blackburn Foodbank	644	Core Funding (Matched Provincial donation)
Blaenau Gwent Otters Swimming Club for the Disabled	1,000	Core Funding (Matched Provincial donation)
Blood Bikes Cumbria	175	Core Funding (Matched Provincial donation)
Blood Bikes SERV - Oxfordshire	3,250	Core Funding (Matched Provincial donation)
Bloodbikes Wales	5,000	Core Funding (Matched Provincial donation)
Bluebells Day Centre	1,000	Core Funding (Matched Provincial donation)
Borehamwood Foodbank	2,000	Core Funding (Matched Provincial donation)
Braintree Area Food Bank	1,100	Core Funding (Matched Provincial donation)
Braintree Area Food Bank	300	Core Funding (Matched Provincial donation)
Branching Out	610	Core Funding (Matched Provincial donation)
Brighter Futures	2,500	Core Funding (Matched Provincial donation)
Brookfields School Association	1,348	Core Funding (Matched Provincial donation)
Buckfastleigh Foodbank	3,333	Core Funding (Matched Provincial donation)
Cancer Support UK	1,050	Core Funding (Matched Provincial donation)
Canine Partners	1,000	Core Funding (Matched Provincial donation)
Care After Combat	500	Core Funding (Matched Provincial donation)
Carers Support Centre	500	Core Funding (Matched Provincial donation)
Caring in Bristol	2,000	Core Funding (Matched Provincial donation)
Carlisle and West Cumbria Advanced Motorists	250	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

Carlisle Key	175	Core Funding (Matched Provincial donation)
Centred Horseplay	2,000	Core Funding (Matched Provincial donation)
Chamwell Centre	2,000	Core Funding (Matched Provincial donation)
Chaps - Mens Health Charity	1,000	Core Funding (Matched Provincial donation)
Chemo Gift Bags	1,000	Core Funding (Matched Provincial donation)
Children's Hospice South West	1,000	Core Funding (Matched Provincial donation)
Childrens Liver Disease foundation	500	Core Funding (Matched Provincial donation)
Cleveland Mountain Rescue Team	900	Core Funding (Matched Provincial donation)
Clwyd Special Riding Centre	5,000	Core Funding (Matched Provincial donation)
Colchester Food Bank	500	Core Funding (Matched Provincial donation)
Copeland Amateur Swimming Club	175	Core Funding (Matched Provincial donation)
Corby and District Cancer Care (aka Lakeland Hospice)	613	Core Funding (Matched Provincial donation)
Cornwall Air Ambulance Trust	1,000	Core Funding (Matched Provincial donation)
Cornwall Blood Bikes	1,000	Core Funding (Matched Provincial donation)
Cornwall Community Foundation	1,000	Core Funding (Matched Provincial donation)
Cornwall Hospice Care Limited	1,000	Core Funding (Matched Provincial donation)
Croydon Health Services Charitable Fund	2,000	Core Funding (Matched Provincial donation)
Dartford Food Bank (Run under New Avenues Dartford)	500	Core Funding (Matched Provincial donation)
Dementia Matters-Hereford	1,000	Core Funding (Matched Provincial donation)
DENS	2,000	Core Funding (Matched Provincial donation)
Derbyshire Blood Bikes	2,000	Core Funding (Matched Provincial donation)
Designability (Bath Institute of Medical Engineering Ltd)	500	Core Funding (Matched Provincial donation)
disAbility Cornwall & Isles of Scilly	1,000	Core Funding (Matched Provincial donation)
Dorset Mind	310	Core Funding (Matched Provincial donation)
Dorset Somerset Air Ambulance	1,500	Core Funding (Matched Provincial donation)
Douglas Coal Fund	250	Core Funding (Matched Provincial donation)
Downs Syndrome North East	1,000	Core Funding (Matched Provincial donation)
Droitwich AED	7,500	Core Funding (Matched Provincial donation)
Dyscover	3,000	Core Funding (Matched Provincial donation)
East Manchester Community Boat Project	2,500	Core Funding (Matched Provincial donation)
Edan Lincs	500	Core Funding (Matched Provincial donation)
Eden Valley Hospice (Carlisle) Ltd	2,000	Core Funding (Matched Provincial donation)
Ely Community Lunches (under umbrella of The Lighthouse Centre)	1,000	Core Funding (Matched Provincial donation)
Ely Foodbank	600	Core Funding (Matched Provincial donation)
Emmaus Bolton	645	Core Funding (Matched Provincial donation)
FACT - March Community Fridge	2,000	Core Funding (Matched Provincial donation)
Family Help Darlington	2,500	Core Funding (Matched Provincial donation)
Feed the Homeless	2,000	Core Funding (Matched Provincial donation)
Fenland Area Community Enterprise Trust	1,500	Core Funding (Matched Provincial donation)
Forget Me Not - Isle of Man	3,250	Core Funding (Matched Provincial donation)
Forget Me Not - Isle of Man	500	Core Funding (Matched Provincial donation)
Fresh Start -New Beginnings	1,000	Core Funding (Matched Provincial donation)
Fresh Start -New Beginnings	1,000	Core Funding (Matched Provincial donation)
Friends of Ludgershall	500	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

Friendship at Home	500	Core Funding (Matched Provincial donation)
Georgia's Voice	500	Core Funding (Matched Provincial donation)
Girl Guides Guisborough	360	Core Funding (Matched Provincial donation)
Girlguiding North Yorkshire West (Birk Cragg Centre)	2,000	Core Funding (Matched Provincial donation)
Gloucester City Mission	1,000	Core Funding (Matched Provincial donation)
Great North Air Ambulance Service	2,000	Core Funding (Matched Provincial donation)
Great North Air Ambulance Service	756	Core Funding (Matched Provincial donation)
HACS - Hillingdon Autistic Care and Support	5,250	Core Funding (Matched Provincial donation)
Halesworth Volunteer Centre	600	Core Funding (Matched Provincial donation)
Hamble Lifeboat	500	Core Funding (Matched Provincial donation)
Heartwize	1,500	Core Funding (Matched Provincial donation)
Hereford Cathedral Perpetual Trust	2,000	Core Funding (Matched Provincial donation)
Hereford MS Therapy Centre trading as The Oxygen and Wellness Centre	875	Core Funding (Matched Provincial donation)
Herefordshire Veterans Support Centre	2,000	Core Funding (Matched Provincial donation)
Hettys	5,000	Core Funding (Matched Provincial donation)
Hidden Needs Trust	1,750	Core Funding (Matched Provincial donation)
Highfield Friends and Parents Association	674	Core Funding (Matched Provincial donation)
Horden Youth and Community Centre	1,000	Core Funding (Matched Provincial donation)
Hospice at Home Carlisle and North Lakeland	175	Core Funding (Matched Provincial donation)
Hospice at Home Carlisle and North Lakeland	250	Core Funding (Matched Provincial donation)
Hospice at Home West Cumbria	350	Core Funding (Matched Provincial donation)
If You Care Foundation	2,500	Core Funding (Matched Provincial donation)
Integrated Cancer Therapies	613	Core Funding (Matched Provincial donation)
IPSUM	1,000	Core Funding (Matched Provincial donation)
Isle of Man Anti Cancer Association	250	Core Funding (Matched Provincial donation)
Isle of Man Live at Home Schemes	1,069	Core Funding (Matched Provincial donation)
James Rennie School Parent Teachers & Friends Association	175	Core Funding (Matched Provincial donation)
Jersey Cheshire Homes	5,000	Core Funding (Matched Provincial donation)
Joss Searchlight	2,500	Core Funding (Matched Provincial donation)
Kennet Furniture Refurbiz	1,000	Core Funding (Matched Provincial donation)
Keynsham & District Mencap Society	1,500	Core Funding (Matched Provincial donation)
Kidneys for Life	627	Core Funding (Matched Provincial donation)
Kingfisher Cafe for the Homeless	288	Core Funding (Matched Provincial donation)
Kings Lynn Winter Night Shelter	500	Core Funding (Matched Provincial donation)
Ledbury Food Bank	400	Core Funding (Matched Provincial donation)
Leeds Baby Bank	2,000	Core Funding (Matched Provincial donation)
Leeds Hospitals Charity	3,100	Core Funding (Matched Provincial donation)
Leicester MusicFest	2,500	Core Funding (Matched Provincial donation)
Letchworth Foodbank	2,000	Core Funding (Matched Provincial donation)
Life Cycle	500	Core Funding (Matched Provincial donation)
Lifelites	1,000	Core Funding (Matched Provincial donation)
Lifelites	2,500	Core Funding (Matched Provincial donation)
Lifelites	5,000	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

Lincoln Unit 214 of the Sea Cadets	500	Core Funding (Matched Provincial donation)
Lincolnshire Rural Support Network	500	Core Funding (Matched Provincial donation)
MacMillan Cancer Support	500	Core Funding (Matched Provincial donation)
MACS	1,000	Core Funding (Matched Provincial donation)
Magpas Air Ambulance	10,000	Core Funding (Matched Provincial donation)
Maidenhead Foodshare	1,000	Core Funding (Matched Provincial donation)
Maldon Council of Churches	250	Core Funding (Matched Provincial donation)
Manx Blind Welfare Society	250	Core Funding (Matched Provincial donation)
Manx Blind Welfare Society	500	Core Funding (Matched Provincial donation)
Manx Breast Cancer Support Group	1,530	Core Funding (Matched Provincial donation)
Marie Curie	500	Core Funding (Matched Provincial donation)
Marie Curie (Grimsby, Cleethorpes and District Branch)	500	Core Funding (Matched Provincial donation)
Marjorie McClure School	3,420	Core Funding (Matched Provincial donation)
Martlets Hospice	10,000	Core Funding (Matched Provincial donation)
Marvels & Meltdowns	250	Core Funding (Matched Provincial donation)
Marwood CE Infant School (Great Ayton) School Fund	360	Core Funding (Matched Provincial donation)
Matt Hampson Foundation	1,000	Core Funding (Matched Provincial donation)
Michael Roberts Charitable Trust	1,000	Core Funding (Matched Provincial donation)
Military Wives Choirs Foundation	250	Core Funding (Matched Provincial donation)
Mindstep Foundation	1,000	Core Funding (Matched Provincial donation)
Molly Olly's Wishes	1,000	Core Funding (Matched Provincial donation)
Motor Neurone Disease Association (Isle of Man) Limited	500	Core Funding (Matched Provincial donation)
Mottingham Foodbank (St Edmond's Church Council)	500	Core Funding (Matched Provincial donation)
Move the Masses	360	Core Funding (Matched Provincial donation)
Multiple Sclerosis Society - Gosport and Fareham	600	Core Funding (Matched Provincial donation)
Multiple Sclerosis Trust	1,000	Core Funding (Matched Provincial donation)
My Sisters Place	720	Core Funding (Matched Provincial donation)
NATIONAL COUNCIL OF YOUNG MEN'S CHRISTIAN ASSOCIATIONS (INCORPORATED)	500	Core Funding (Matched Provincial donation)
Newbury Soup Kitchen	1,000	Core Funding (Matched Provincial donation)
Newmarket Open Doors Food Bank	1,200	Core Funding (Matched Provincial donation)
Newport (Pembs) Surf Life Saving Club	5,000	Core Funding (Matched Provincial donation)
Newport Unit 251 of the Sea Cadet Corps	500	Core Funding (Matched Provincial donation)
Next Steps Mental Health Resource Centre	900	Core Funding (Matched Provincial donation)
Nightsafe Ltd	1,393	Core Funding (Matched Provincial donation)
North Yorkshire Hospice Care	432	Core Funding (Matched Provincial donation)
Northamptonshire Health Charitable Fund	1,500	Core Funding (Matched Provincial donation)
Northamptonshire Search and Rescue	613	Core Funding (Matched Provincial donation)
Northern Hull Community Rainbow Gardens	679	Core Funding (Matched Provincial donation)
Nourish Community Foodbank	500	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

On Your Bike (Recycle) Ltd	500	Core Funding (Matched Provincial donation)
Parish of St.Thomas and Kilvey Parochial Church Council	500	Core Funding (Matched Provincial donation)
Parkinsons Disease Society (Grantham Branch)	500	Core Funding (Matched Provincial donation)
Patterdale Mountain Rescue Association	2,000	Core Funding (Matched Provincial donation)
Peterborough & District Riding for the Disabled Association	1,000	Core Funding (Matched Provincial donation)
Pied Piper Appeal	2,000	Core Funding (Matched Provincial donation)
Plymouth Foodbank	3,333	Core Funding (Matched Provincial donation)
Porthtowan Surf Life Saving Club	500	Core Funding (Matched Provincial donation)
Priscila Bacon Hospice	500	Core Funding (Matched Provincial donation)
Project Turn-Over	4,500	Core Funding (Matched Provincial donation)
Purfleet Trust	500	Core Funding (Matched Provincial donation)
Raven House Trust Limited	1,000	Core Funding (Matched Provincial donation)
Re:store Northampton	2,500	Core Funding (Matched Provincial donation)
Read for Good	1,000	Core Funding (Matched Provincial donation)
Reubens Retreat	2,500	Core Funding (Matched Provincial donation)
Riding for the Disabled Herefordshire.	1,000	Core Funding (Matched Provincial donation)
Rochdale Foodbank	645	Core Funding (Matched Provincial donation)
Roots Independent Street Team	2,000	Core Funding (Matched Provincial donation)
Rosmini Centre Wisbech	1,500	Core Funding (Matched Provincial donation)
Routes to Roots	1,500	Core Funding (Matched Provincial donation)
Rushen Endowment Fund	250	Core Funding (Matched Provincial donation)
Salford Food Bank	500	Core Funding (Matched Provincial donation)
Salford Women's Aid	653	Core Funding (Matched Provincial donation)
Salisbury Trust for the Homeless	1,000	Core Funding (Matched Provincial donation)
Salisbury Unit 296 of the Sea Cadet Corps	1,000	Core Funding (Matched Provincial donation)
Salisbury Women's Refuge	2,500	Core Funding (Matched Provincial donation)
Salvation Army	500	Core Funding (Matched Provincial donation)
Scarborough Social Action Centre (Rainbow Centre)	360	Core Funding (Matched Provincial donation)
Service Dogs UK South West Hub	2,186	Core Funding (Matched Provincial donation)
Severn Area Rescue Association	1,000	Core Funding (Matched Provincial donation)
Shaw Cross Boys Club	2,400	Core Funding (Matched Provincial donation)
Shepshed Toy Library	1,000	Core Funding (Matched Provincial donation)
Shildon Alive	1,000	Core Funding (Matched Provincial donation)
Shrewsbury Foodhub	10,000	Core Funding (Matched Provincial donation)
Sight Cymru	1,000	Core Funding (Matched Provincial donation)
Simon Says Children and Young People's Bereavement Support	500	Core Funding (Matched Provincial donation)
Soberton and Newtown Company of Girl Guides Association	250	Core Funding (Matched Provincial donation)
SOFEA	2,250	Core Funding (Matched Provincial donation)
Southend Food Bank	500	Core Funding (Matched Provincial donation)
Southend Vineyard	500	Core Funding (Matched Provincial donation)
Southern Area Domestic Abuse Service	500	Core Funding (Matched Provincial donation)
Special Stars Foundation	216	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

SSAFA	500	Core Funding (Matched Provincial donation)
SSAFA	1,000	Core Funding (Matched Provincial donation)
St Andrews Church Cherry Hinton Food Hub	316	Core Funding (Matched Provincial donation)
St Andrews Church Cherry Hinton Food Hub	600	Core Funding (Matched Provincial donation)
St Christopher's (Isle of Man)	250	Core Funding (Matched Provincial donation)
St John Ambulance Isle of Man	901	Core Funding (Matched Provincial donation)
Stow Hill Resource and Enterprise Centre	1,000	Core Funding (Matched Provincial donation)
Suicide Bereavement Support for Cumbria and Surrounding areas	500	Core Funding (Matched Provincial donation)
Sunflower Children's Action Group	500	Core Funding (Matched Provincial donation)
Survivors of Bereavement by Suicide	500	Core Funding (Matched Provincial donation)
Survivors of Bereavement by Suicide	500	Core Funding (Matched Provincial donation)
Tavistock Foodbank	3,333	Core Funding (Matched Provincial donation)
Teamwork Trust	613	Core Funding (Matched Provincial donation)
The Alex Wardle Foundation Fund	480	Core Funding (Matched Provincial donation)
The Association of Friends of Connaught Court	500	Core Funding (Matched Provincial donation)
The Benjamin Foundation	1,000	Core Funding (Matched Provincial donation)
The Bone Cancer Research Trust	288	Core Funding (Matched Provincial donation)
The Bournstream Trust	1,000	Core Funding (Matched Provincial donation)
The Brainwave Centre Limited	1,500	Core Funding (Matched Provincial donation)
The Butterfield Centre	500	Core Funding (Matched Provincial donation)
The Butterfly Hospice Trust	500	Core Funding (Matched Provincial donation)
The Duke of Edinburgh's Award	5,000	Core Funding (Matched Provincial donation)
The Elizabeth Foundation	570	Core Funding (Matched Provincial donation)
The Gordon Robinson Memorial Trust	1,500	Core Funding (Matched Provincial donation)
The Guide Dogs for the Blind Assoc.	1,250	Core Funding (Matched Provincial donation)
The Kayaks	1,000	Core Funding (Matched Provincial donation)
The Lake District Search and Mountain Rescue Association	250	Core Funding (Matched Provincial donation)
The Lighthouse Project Spalding	500	Core Funding (Matched Provincial donation)
The Merlin MS Centre	1,000	Core Funding (Matched Provincial donation)
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' WITH SAINT PETER HUTTON	500	Core Funding (Matched Provincial donation)
The Parochial Church Council of the Ecclesiastical Parish of Marton in Cleveland with Easterside	360	Core Funding (Matched Provincial donation)
The Parochial Church Council of the Ecclesiastical Parish of West Mersea St Peter and St Paul	100	Core Funding (Matched Provincial donation)
The River Church Chelmsford	750	Core Funding (Matched Provincial donation)
The Rock Currock Youth Project	175	Core Funding (Matched Provincial donation)
The Royal National Lifeboat Institution	500	Core Funding (Matched Provincial donation)
The Royal Naval Benevolent Trust	1,500	Core Funding (Matched Provincial donation)
The Scarborough Amicable Society	324	Core Funding (Matched Provincial donation)
The Shalom Youth Project	500	Core Funding (Matched Provincial donation)

MASONIC CHARITABLE FOUNDATION

The Stephen Hughes Foundation	216	Core Funding (Matched Provincial donation)
THE THIRD POOLE SEA SCOUTS GROUP	1,500	Core Funding (Matched Provincial donation)
The Tom Bowdidge Youth Cancer Foundation	1,000	Core Funding (Matched Provincial donation)
The Toy Appeal	2,500	Core Funding (Matched Provincial donation)
The Wokingham Food bank	1,000	Core Funding (Matched Provincial donation)
The Young Lives Foundation	5,000	Core Funding (Matched Provincial donation)
The Zinthyia Trust	1,000	Core Funding (Matched Provincial donation)
Thornage Hall Independent Living	5,000	Core Funding (Matched Provincial donation)
Thurrock Christian Fellowship Trust	1,300	Core Funding (Matched Provincial donation)
Trinity Fields PTA	1,000	Core Funding (Matched Provincial donation)
University Hospitals Birmingham Charity	1,500	Core Funding (Matched Provincial donation)
Uttlesford Food Bank	500	Core Funding (Matched Provincial donation)
Velindre Cancer Centre (NHS Trust) Headquarters	2,700	Core Funding (Matched Provincial donation)
Volunteer Centre West Berkshire	2,000	Core Funding (Matched Provincial donation)
Watford Foodbank	2,000	Core Funding (Matched Provincial donation)
We Are Beams	5,000	Core Funding (Matched Provincial donation)
We Can Dance	1,080	Core Funding (Matched Provincial donation)
Welsh Air Ambulance Charitable Trust	2,500	Core Funding (Matched Provincial donation)
West Berks Food Bank	1,000	Core Funding (Matched Provincial donation)
West Kent Mind	2,080	Core Funding (Matched Provincial donation)
West Midlands Ambulance Service NHS Trust General Charity	5,000	Core Funding (Matched Provincial donation)
West Northumberland Food Bank	5,000	Core Funding (Matched Provincial donation)
Wildlife Aid Foundation	5,000	Core Funding (Matched Provincial donation)
Willen Hospice	10,000	Core Funding (Matched Provincial donation)
Wilton Riding for the Disabled Association	1,000	Core Funding (Matched Provincial donation)
Wiltshire Search and Rescue Team	1,000	Core Funding (Matched Provincial donation)
Wiltshire Treehouse	1,000	Core Funding (Matched Provincial donation)
Windermere & District Foodbank	400	Core Funding (Matched Provincial donation)
Worcester Foodbank	1,250	Core Funding (Matched Provincial donation)
Yorchestra Trust	105	Core Funding (Matched Provincial donation)
York & Scarborough Hospital Charity	504	Core Funding (Matched Provincial donation)
York Sands a branch of the national charity Stillbirth and Neonatal Death Society	360	Core Funding (Matched Provincial donation)
York Womens Counselling Service	432	Core Funding (Matched Provincial donation)
Total	394,369	<u>273</u>

Total listed above	6,800,504	<u>458</u>
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Relief Chest	3,468,991
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RMIGET	2,764,621
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Adjustment to Prior Year (45,250)

MASONIC CHARITABLE FOUNDATION

Overall Total	12,988,866
Discounting of long term grants (movement)	65,189
Per Accounts	13,054,055