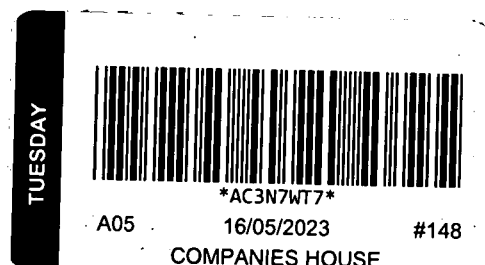


Registration number: 09750991

**VETPARTNERS GROUP FINANCE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT



**VETPARTNERS GROUP FINANCE LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**VETPARTNERS GROUP FINANCE LIMITED****(REGISTRATION NUMBER: 09750991)  
BALANCE SHEET AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	85,837,206	85,837,206
<b>Creditors: Amounts falling due within one year</b>	5	<u>(643,923)</u>	<u>(643,923)</u>
<b>Net assets</b>		<u>85,193,283</u>	<u>85,193,283</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Share premium reserve		34,049,881	34,049,881
Retained earnings		<u>51,143,400</u>	<u>51,143,400</u>
Shareholders' funds		<u>85,193,283</u>	<u>85,193,283</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

12/5/2023

Approved and authorised by the Board on ..... and signed on its behalf by:



.....  
R J M Oliver  
Director



.....  
I Chakanava  
Director

## **VETPARTNERS GROUP FINANCE LIMITED**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6th Floor  
10 New Burlington Street  
London  
W1S 3BE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Name of parent of group**

These financial statements are consolidated in the financial statements of VetPartners UK Holdings Limited.

The financial statements of VetPartners UK Holdings Limited may be obtained from the company's registered office..

##### **Group accounts not prepared**

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small group.

##### **Going concern**

The financial statements have been prepared on a going concern basis on the assumption that support from fellow group companies and its financiers will continue to be forthcoming for the foreseeable future.

##### **Judgements and estimation uncertainty**

The directors consider that there are no key areas of judgement or estimation uncertainty to be disclosed in these financial statements.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**VETPARTNERS GROUP FINANCE LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022****3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Directors	<u>2</u>	<u>2</u>

**4 Investments in subsidiaries, joint ventures and associates**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investments in associates	<u>85,837,206</u>	<u>85,837,206</u>

<b>Associates</b>	<b>£</b>
<b>Cost and carrying amount</b>	
At 1 July 2021 and at 30 June 2022	<u>85,837,206</u>

**Details of undertakings**

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Registered office</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	
			<b>2022</b>	<b>2021</b>
<b>Associates</b>				
Scooby Equityco Limited	Jersey	Ordinary and preference	25%	25%

**Associates**

*Scooby Equityco Limited*

The principal activity of Scooby Equityco Limited is as a holding company.

**5 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts due to group undertakings	<u>643,923</u>	<u>643,923</u>

**VETPARTNERS GROUP FINANCE LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022****6 Share capital****Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
B Ordinary shares of £0.001 each	2,253	2.25	2,253	2.25
Deferred shares of £0.001 each	32,302,593	0.03	32,302,593	0.03
	<u>32,304,846</u>	<u>2.29</u>	<u>32,304,846</u>	<u>2.29</u>

**7 Parent and ultimate parent undertaking**

The company's immediate parent is Ares Management Limited, incorporated in England and Wales.

The ultimate controlling party is Ares Management LP, a limited partnership registered in the United States of America, which is considered to have no single controlling party.