

# BUSTER MANTIS LTD

Registered Number  
09750762  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 August 2023

# BUSTER MANTIS LTD

## Company Information

for the year from 1 September 2022 to 31 August 2023

**Directors**

MCGOWAN, Donovan Anthony

MCGOWAN, Gordon Anthony

**Registered Address**

51 Kingswood Court

Hither Green Lane

London

SE13 6TD

**Registered Number**

09750762 (England and Wales)

# BUSTER MANTIS LTD

## Balance Sheet as at 31 August 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		11,180		7,016
			<u>11,180</u>		<u>7,016</u>
<b>Current assets</b>					
Debtors		25,760		9,735	
Cash at bank and on hand		18,996		15,532	
		<u>44,756</u>		<u>25,267</u>	
<b>Creditors amounts falling due within one year</b>		(129,883)		(57,833)	
<b>Net current assets (liabilities)</b>			<u>(85,127)</u>		<u>(32,566)</u>
<b>Total assets less current liabilities</b>			<u>(73,947)</u>		<u>(25,550)</u>
Creditors amounts falling due after one year			(49,171)		(97,737)
<b>Net assets</b>			<u>(123,118)</u>		<u>(123,287)</u>
<b>Capital and reserves</b>					
Called up share capital			500		500
Profit and loss account			<u>(123,618)</u>		<u>(123,787)</u>
<b>Shareholders' funds</b>			<u>(123,118)</u>		<u>(123,287)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 12 January 2024, and are signed on its behalf by:

MCGOWAN, Donovan Anthony

**Director**

**Registered Company No. 09750762**

# BUSTER MANTIS LTD

## Notes to the Financial Statements for the year ended 31 August 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 25% Straight Line

Fixtures and Fittings - 25% Straight Line

Equipment - 25% Straight Line

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	3
Fixtures and fittings	25	3
Office Equipment	25	3

#### Revenue recognition policy

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. Employee information

	2023	2022
Average number of employees during the year	16	20

### 5. Property, plant and equipment

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 September 22	8,588	53,868	-	62,456
Additions	6,989	485	255	7,729
At 31 August 23	15,577	54,353	255	70,185
<b>Depreciation and impairment</b>				
At 01 September 22	55,440	-	-	55,440
Charge for year	3,565	-	-	3,565
At 31 August 23	59,005	-	-	59,005
<b>Net book value</b>				
At 31 August 23	(43,428)	54,353	255	11,180
At 31 August 22	(46,852)	53,868	-	7,016

### 6. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.