

Buster Mantis Ltd**Registered number:** 09750762**Balance Sheet****as at 31 August 2016**

	Notes	2016
		£
Fixed assets		
Tangible assets	3	53,101
		<u>53,101</u>
Current assets		
Debtors		500
Cash at bank and in hand		(530)
		<u>(30)</u>
Creditors: amounts falling due within one year	4	(75,390)
		<u>(75,420)</u>
Net current liabilities		(75,420)
Total assets less current liabilities		<u>(22,319)</u>
Net liabilities		<u>(22,319)</u>
Capital and reserves		
Called up share capital		500
Profit and loss account		(22,819)
Shareholders' funds		<u>(22,319)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gordon McGowan

Director

Buster Mantis Ltd
Notes to the Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Kitchen and Bar Equipment	over 4 years
Refurbished premises costs	over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

2016
Number

Average number of persons employed by the company	<hr/> 10
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3 Tangible fixed assets

	Refurbishment Costs £	Kitchen Equipment £	Bar Equipment £	Total £
Cost				
At 1 September 2015	-	-	-	-
Additions	43,661	14,043	4,365	62,069
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 August 2016	<u>43,661</u>	<u>14,043</u>	<u>4,365</u>	<u>62,069</u>
Depreciation				
At 1 September 2015	-	-	-	-
Charge for the year	4,366	3,511	1,091	8,968
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 August 2016	<u>4,366</u>	<u>3,511</u>	<u>1,091</u>	<u>8,968</u>
Net book value				
At 31 August 2016	<u>39,295</u>	<u>10,532</u>	<u>3,274</u>	<u>53,101</u>
At 31 August 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Creditors: amounts falling due within one year

2016

£

Corporation tax	(329)
Other taxes and social security costs	6,794
Other creditors	68,925
	<u>75,390</u>

5 Other information

Buster Mantis Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Barrow Court
Cumberland Place
Catford
London

SE6 1LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.