

INFUND TECHNOLOGIES LIMITED

Registered Number
09750661
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 September 2020

INFUND TECHNOLOGIES LIMITED

Company Information

for the year from 1 October 2019 to 30 September 2020

Directors

MARINELLI, Alessio

MORTIMER, Max Stuart

Registered Address

10 Bridge Street

Bath

BA2 4AS

Registered Number

09750661 (England and Wales)

INFUND TECHNOLOGIES LIMITED

Balance Sheet as at 30 September 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets		2,047,966	2,160,245
Tangible assets		11,510	13,574
		<u>2,059,476</u>	<u>2,173,819</u>
Current assets			
Debtors	62,514		26,822
Cash at bank and on hand	-		41
		<u>62,514</u>	<u>26,863</u>
Creditors amounts falling due within one year	(2,640,585)		(2,094,111)
Net current assets (liabilities)		(2,578,071)	(2,067,248)
Total assets less current liabilities		<u>(518,595)</u>	<u>106,571</u>
Creditors amounts falling due after one year		(336,496)	(79,996)
Net assets		<u>(855,091)</u>	<u>26,575</u>
Capital and reserves			
Called up share capital		1,685,088	1,685,088
Profit and loss account		(2,540,179)	(1,658,513)
Shareholders' funds		<u>(855,091)</u>	<u>26,575</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 26 August 2021, and are signed on its behalf by:

MARINELLI, Alessio

Director

Registered Company No. 09750661

INFUND TECHNOLOGIES LIMITED

Notes to the Financial Statements for the year ended 30 September 2020

1. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	3
Fixtures and fittings	3
Vehicles	3
Office Equipment	3

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

2. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	12	25

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.