

ACCUASSEMBLY EUROPE LTD.

Financial Statements

for the Year Ended 31 August 2019

**Contents of the Financial Statements
for the year ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ACCUASSEMBLY EUROPE LTD.

**Company Information
for the year ended 31 August 2019**

Director: D Derry

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number: 09750631 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
Current assets			
Stocks		15,180	20,758
Debtors	4	<u>2,707</u>	<u>7,872</u>
		17,887	28,630
Creditors			
Amounts falling due within one year	5	<u>31,420</u>	<u>35,853</u>
Net current liabilities		<u>(13,533)</u>	<u>(7,223)</u>
Total assets less current liabilities		<u>(13,533)</u>	<u>(7,223)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Retained earnings	7	<u>(14,533)</u>	<u>(8,223)</u>
Shareholders' funds		<u>(13,533)</u>	<u>(7,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2020 and were signed by:

D Derry - Director

**Notes to the Financial Statements
for the year ended 31 August 2019**

1. Statutory information

Accuasembly Europe Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods sold in the year and is stated net of VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The director has indicated that he will continue to provide financial support for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis and they do not include any adjustments which may be necessary should the going concern basis of accounting no longer be appropriate.

3. Employees and directors

The average number of employees during the year was 1 (2018 - 1).

4. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	<u>2,707</u>	<u>7,872</u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,959	4,579
Taxation and social security	1,306	1,761
Other creditors	<u>28,155</u>	<u>29,513</u>
	<u>31,420</u>	<u>35,853</u>

6. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2019

7. **Reserves**

Retained
earnings
£

At 1 September 2018

(8,223)

Deficit for the year

(6,310)

At 31 August 2019

(14,533)

8. **Related party disclosures**

Included in other creditors is £24,655 (2018: £27,513) due to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.