

Sterling Construction Works Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Accountancy & Taxation Centre Ltd
Accountants and Business Advisors
14 Beagleswood Road
Pembury
Tunbridge Wells
Kent
TN2 4HX

Sterling Construction Works Ltd

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Sterling Construction Works Ltd

Company Information

Directors	Mr Joe Booth Mr Gavin Tait
Registered office	7 Queens Road Minster On Sea Sheerness Kent ME12 2HF
Accountants	Accountancy & Taxation Centre Ltd Accountants and Business Advisors 14 Beagleswood Road Pembury Tunbridge Wells Kent TN2 4HX

Sterling Construction Works Ltd

(Registration number: 09748467)
Balance Sheet as at 31 March 2018

	2018 £	2017 £
Fixed assets	108,513	61,968
Current assets	104,282	53,504
Creditors: Amounts falling due within one year	(164,332)	(80,219)
Net current liabilities	(60,050)	(26,715)
Total assets less current liabilities	48,463	35,253
Creditors: Amounts falling due after more than one year	(2,524)	-
Accruals and deferred income	(3,752)	(2,778)
	<u>42,187</u>	<u>32,475</u>
Capital and reserves	<u>42,187</u>	<u>32,475</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Queens Road
Minster On Sea
Sheerness
Kent
ME12 2HF

These financial statements were authorised for issue by the Board on 31 December 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2017 - 6).

3 Related party transactions

Transactions with directors

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018				

Sterling Construction Works Ltd

(Registration number: 09748467)
Balance Sheet as at 31 March 2018

Mr Joe Booth

Included within other debtors/creditors is an amount owed to/from the director, from their directors loan account.

Amounts are repayable on demand and interest is payable on debit balances. at 3% per annum, if the account exceeds £10,000 at any point during the year.

Dividends paid to the director in the year amount to £12,000.

(12,576)	107,140	(71,809)	22,755
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Mr Gavin Tait

Included within other creditors is an amount owed to the director, from their directors loan account. Amounts are repayable on demand and interest is payable on debit balances. at 3% per annum, if the account exceeds

£10,000 at any point during the year. Dividends paid to the director during the year equate to £12,000.

(1,383)	10,310	(27,208)	(18,281)
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2017

Mr Joe Booth

Included within other debtors/creditors is an amount owed to/from the director, from their directors loan account.

Amounts are repayable on demand and interest is payable on debit balances. at 3% per annum, if the account exceeds £10,000 at any point during the year.

Dividends paid to the director in the year amount to £12,000.

At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
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(19,133)	103,232	(96,675)	(12,576)
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Mr Gavin Tait

Included within other creditors is an amount owed to the director, from their directors loan account. Amounts are repayable on demand and interest is payable on debit balances. at 3% per annum, if the account exceeds

£10,000 at any point during the year. Dividends paid to the director during the year equate to £12,000.

(8,958)	19,783	(12,208)	(1,383)
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These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Sterling Construction Works Ltd

(Registration number: 09748467)
Balance Sheet as at 31 March 2018

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 December 2018 and signed on its behalf by:

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Mr Joe Booth
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.