

COMPANY REGISTRATION NUMBER: 09747154

**Rainmaker Energy Holdings UK Ltd**

**Filleted Unaudited Abridged Financial Statements**

**28 February 2023**

# Rainmaker Energy Holdings UK Ltd

## Abridged Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	5	50	50
<b>Current assets</b>			
Debtors		1,359,381	1,481,100
Cash at bank and in hand		197,737	223,349
		1,557,118	1,704,449
<b>Creditors: amounts falling due within one year</b>		1,200	15,279
<b>Net current assets</b>		1,555,918	1,689,170
<b>Total assets less current liabilities</b>		1,555,968	1,689,220
<b>Creditors: amounts falling due after more than one year</b>		1,947,270	1,947,270
<b>Net liabilities</b>		( 391,302)	( 258,050)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 391,402)	( 258,150)
<b>Shareholders deficit</b>		( 391,302)	( 258,050)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

# **Rainmaker Energy Holdings UK Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**28 February 2023**

These abridged financial statements were approved by the board of directors and authorised for issue on 21 February 2024 , and are signed on behalf of the board by:

Mr W L Callcott-Stevens

Director

Company registration number: 09747154

# **Rainmaker Energy Holdings UK Ltd**

## **Notes to the Abridged Financial Statements**

**Year ended 28 February 2023**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 605 Wiverton Tower, 4 New Drum Street, London, E1 7AS, England.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The directors have prepared the accounts on a going concern basis as they have concluded that this is an appropriate basis given the financial position of the company, the risks and uncertainties being faced and the fact that confirmation has been received from the shareholders that will provide financial support, if required, to enable the company to continue trading for a period of at least 12 months from the date of approval of these financial statements.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

### Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3 ).

### 5. Investments

	£
<b>Cost</b>	
<b>At 1 March 2022 and 28 February 2023</b>	<b>50</b>
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<b>Impairment</b>	
<b>At 1 March 2022 and 28 February 2023</b>	<b>—</b>
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<b>Carrying amount</b>	
<b>At 28 February 2023</b>	<b>50</b>
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At 28 February 2022	50
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## 6. Related party transactions

The ultimate controlling party is Rainmaker Energy Projects (Pty) Ltd, a company incorporated in South Africa. The company has taken advantage of the exemption available under FRS 102 paragraph 33.1a whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group. Amounts owed by related parties:

	2023	2022
	£	£
Entities controlled by directors	1,359,381	1,481,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.