

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED**

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTOR:** A Fenton

**REGISTERED OFFICE:** 29 Market Place  
Caistor  
Lincolnshire  
LN7 6QE

**REGISTERED NUMBER:** 09746771 (England and Wales)

**ACCOUNTANTS:** Stevenson & Co  
The Old Ambulance Station  
Grammar School Road  
Brigg  
DN20 8AF

**TONY FENTON & SONS WEALTH MANAGEMENT  
LIMITED (REGISTERED NUMBER: 09746771)**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		12,600		16,800
Tangible assets	5		16,779		9,393
Investment property	6		-		25,094
			<u>29,379</u>		<u>51,287</u>
<b>CURRENT ASSETS</b>					
Debtors	7	13,495		37,046	
Cash at bank and in hand		<u>319,505</u>		<u>303,346</u>	
		333,000		340,392	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>118,734</u>		<u>130,962</u>	
<b>NET CURRENT ASSETS</b>			<u>214,266</u>		<u>209,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			243,645		260,717
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>3,277</u>		<u>2,753</u>
<b>NET ASSETS</b>			<u>240,368</u>		<u>257,964</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium	10		31,900		31,900
Non-distributable reserves	10		-		4,125
Retained earnings	10		<u>208,368</u>		<u>221,839</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>240,368</u>		<u>257,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2023 and were signed by:

A Fenton - Director

The notes form part of these financial statements

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2022**

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	42,000
<b>AMORTISATION</b>	
At 1 January 2022	25,200
Charge for year	4,200
At 31 December 2022	29,400
<b>NET BOOK VALUE</b>	
At 31 December 2022	12,600
At 31 December 2021	16,800

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	15,566
Additions	11,113
Disposals	(1,754)
At 31 December 2022	24,925
<b>DEPRECIATION</b>	
At 1 January 2022	6,173
Charge for year	3,040
Eliminated on disposal	(1,067)
At 31 December 2022	8,146
<b>NET BOOK VALUE</b>	
At 31 December 2022	16,779
At 31 December 2021	9,393

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2022	25,094
Disposals	(26,125)
Revaluations	<u>1,031</u>
At 31 December 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>25,094</u>

Fair value at 31 December 2022 is represented by:

£

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	11,721	35,319
Other debtors	<u>1,774</u>	<u>1,727</u>
	<u>13,495</u>	<u>37,046</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	898	1,566
Tax	111,698	121,218
Social security and other taxes	-	(380)
Shareholder dividends	349	26
Directors' current accounts	2,501	5,336
Accrued expenses	<u>3,288</u>	<u>3,196</u>
	<u>118,734</u>	<u>130,962</u>

**9. PROVISIONS FOR LIABILITIES**

	31.12.22 £	31.12.21 £
Deferred tax		
Other timing differences	-	968
Deferred tax	<u>3,277</u>	<u>1,785</u>
	<u>3,277</u>	<u>2,753</u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2022	2,753
Provided during year	524
Balance at 31 December 2022	<u>3,277</u>

10. **RESERVES**

	Retained earnings £	Share premium £	Non-distributable reserves £	Totals £
At 1 January 2022	221,839	31,900	4,125	257,864
Profit for the year	477,404			477,404
Dividends	(495,000)			(495,000)
Fair value transfer	4,125	-	(4,125)	-
At 31 December 2022	<u>208,368</u>	<u>31,900</u>	<u>-</u>	<u>240,268</u>

11. **RELATED PARTY DISCLOSURES**

The Company is controlled by the Director who owns 55% of the Company.

The Director's Current Account is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.