

**REGISTERED NUMBER: 09746771 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED**

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTOR:** A Fenton

**REGISTERED OFFICE:** 29 Market Place  
Caistor  
Lincolnshire  
LN7 6QE

**REGISTERED NUMBER:** 09746771 (England and Wales)

**ACCOUNTANTS:** Stevenson & Co  
The Old Ambulance Station  
Grammar School Road  
Brigg  
DN20 8AF

**TONY FENTON & SONS WEALTH MANAGEMENT  
LIMITED (REGISTERED NUMBER: 09746771)**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		25,200		29,400
Tangible assets	5		<u>6,235</u>		<u>4,195</u>
			31,435		33,595
<b>CURRENT ASSETS</b>					
Debtors	6	23,327		6,104	
Investments	7	22,193		21,200	
Cash at bank and in hand		<u>93,191</u>		<u>53,203</u>	
		138,711		80,507	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>74,119</u>		<u>60,075</u>	
<b>NET CURRENT ASSETS</b>			<u>64,592</u>		<u>20,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			96,027		54,027
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>1,185</u>		<u>797</u>
<b>NET ASSETS</b>			<u>94,842</u>		<u>53,230</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium	10		31,900		31,900
Retained earnings	10		<u>62,842</u>		<u>21,230</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,842</u>		<u>53,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 March 2020 and were signed by:

A Fenton - Director

The notes form part of these financial statements

**TONY FENTON & SONS WEALTH MANAGEMENT**  
**LIMITED (REGISTERED NUMBER: 09746771)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Tony Fenton & Sons Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**TONY FENTON & SONS WEALTH MANAGEMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>42,000</u>
<b>AMORTISATION</b>	
At 1 January 2019	12,600
Charge for year	<u>4,200</u>
At 31 December 2019	<u>16,800</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>25,200</u>
At 31 December 2018	<u>29,400</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	6,738
Additions	4,376
Disposals	<u>(2,368)</u>
At 31 December 2019	<u>8,746</u>
<b>DEPRECIATION</b>	
At 1 January 2019	2,543
Charge for year	1,062
Eliminated on disposal	<u>(1,094)</u>
At 31 December 2019	<u>2,511</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>6,235</u>
At 31 December 2018	<u>4,195</u>

**TONY FENTON & SONS WEALTH MANAGEMENT  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.19	31.12.18	
	£	£	
Trade debtors	21,600	4,377	
Other debtors	1,727	1,727	
	<u>23,327</u>	<u>6,104</u>	
<b>7. CURRENT ASSET INVESTMENTS</b>			
	31.12.19	31.12.18	
	£	£	
Listed investments	<u>22,193</u>	<u>21,200</u>	
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.19	31.12.18	
	£	£	
Trade creditors	1,918	996	
Tax	66,734	51,412	
Social security and other taxes	(395)	2,220	
Other creditors	-	78	
Directors' current accounts	3,562	3,095	
Accrued expenses	2,300	2,274	
	<u>74,119</u>	<u>60,075</u>	
<b>9. PROVISIONS FOR LIABILITIES</b>			
	31.12.19	31.12.18	
	£	£	
Deferred tax	<u>1,185</u>	<u>797</u>	
		Deferred tax	
		£	
Balance at 1 January 2019		797	
Charge to Income Statement during year		388	
Balance at 31 December 2019		<u>1,185</u>	
<b>10. RESERVES</b>			
	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2019	21,230	31,900	53,130
Profit for the year	281,612		281,612
Dividends	(240,000)		(240,000)
At 31 December 2019	<u>62,842</u>	<u>31,900</u>	<u>94,742</u>

**TONY FENTON & SONS WEALTH MANAGEMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**11. RELATED PARTY DISCLOSURES**

The Company is controlled by the Director who owns 60% of the Company.

The Director's Current Account is repayable on demand.

**12. NON-DISTRIBUTABLE PROFIT RESERVE**

Profit reserves includes an amount of £2,193 which is unavailable for distribution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.