

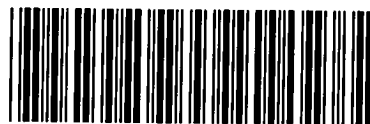
REGISTERED NUMBER: 09746592 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

EUSTON TOWN LIMITED

MONDAY



\*L8FM1IRC\*

LD2

07/10/2019

#104

COMPANIES HOUSE

**EUSTON TOWN LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 4</b>

**EUSTON TOWN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**DIRECTORS:**

K Evans  
S W B Pitkeathley  
A J Riley  
N N Virji  
R Bexson

**REGISTERED OFFICE:**

Collective Auction Rooms  
5-7 Buck Street  
London  
NW1 8NJ

**REGISTERED NUMBER:**

09746592 (England and Wales)

**AUDITORS:**

Wilkins Kennedy Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**BANKERS:**

Lloyds TSB Bank plc  
40 Rosslyn Hill  
Hampstead  
London  
NW3 1NL

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	72,243	55,689
Cash at bank		507,771	526,485
		<u>580,014</u>	<u>582,174</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	161,904	145,214
		<u>418,110</u>	<u>436,960</u>
<b>NET CURRENT ASSETS</b>			
		<u>418,110</u>	<u>436,960</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>418,110</u>	<u>436,960</u>
<b>RESERVES</b>			
Income and expenditure account		418,110	436,960
		<u>418,110</u>	<u>436,960</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
 .....  
 R Bexson - Director

**EUSTON TOWN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**1. STATUTORY INFORMATION**

Euston Town Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income is the amount receivable for the provision of services falling within the company's ordinary activities excluding value added tax.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

**Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,146	168
Other debtors	71,097	55,521
	<u>72,243</u>	<u>55,689</u>

**EUSTON TOWN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	2,701	29
Amounts owed to group undertakings	111,158	137,110
Taxation and social security	512	46
Other creditors	47,533	8,029
	<u>161,904</u>	<u>145,214</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Howard (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy Audit Services

**7. RELATED PARTY DISCLOSURES**

Included in creditors is a balance of £109,652 due to Camden Town Centre Limited, the balance was cleared post the year end.

During the year the Company was charged £154,422 (2018: £142,186) in respect of shared costs and £24,000 for there share of the Alternative Camden project (2018: £nil) by Camden Town Centre Limited.

**8. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.