

CONTAINER RACK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CONTAINER RACK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	P D Elliott
Company Number	09743395 (England and Wales)
Registered Office	38 North Gate Newark Nottinghamshire NG24 1EZ ENGLAND
Accountants	Add-itions Accountancy Solutions Limited 321 Main Street Calverton Nottinghamshire NG14 6LT

CONTAINER RACK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	30,931	9,071
Current assets			
Inventories	5	2,500	2,000
Debtors	6	126,110	2,713
Cash at bank and in hand		4,944	1,537
		<u>133,554</u>	<u>6,250</u>
Creditors: amounts falling due within one year	7	(105,085)	(12,562)
Net current assets/(liabilities)		<u>28,469</u>	<u>(6,312)</u>
Total assets less current liabilities		59,400	2,759
Provisions for liabilities			
Deferred tax		(5,877)	(1,723)
Net assets		<u>53,523</u>	<u>1,036</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		53,423	936
Shareholders' funds		<u>53,523</u>	<u>1,036</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 October 2019.

P D Elliott
Director

Company Registration No. 09743395

CONTAINER RACK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Container Rack Limited is a private company, limited by shares, registered in England and Wales, registration number 09743395. The registered office is 38 North Gate, Newark, Nottinghamshire, NG24 1EZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Fixtures & fittings	15% on reducing balance
Computer equipment	33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CONTAINER RACK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	9,451	2,613	350	12,414
Additions	21,605	5,820	-	27,425
At 31 March 2019	31,056	8,433	350	39,839
Depreciation				
At 1 April 2018	2,311	860	172	3,343
Charge for the year	4,312	1,136	117	5,565
At 31 March 2019	6,623	1,996	289	8,908
Net book value				
At 31 March 2019	24,433	6,437	61	30,931
At 31 March 2018	7,140	1,753	178	9,071

5 Inventories

	2019 £	2018 £
Raw materials	2,500	2,000
	2,500	2,000

6 Debtors

	2019 £	2018 £
Trade debtors	126,110	2,400
Accrued income and prepayments	-	313
	126,110	2,713

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,898	4,842
Taxes and social security	36,195	25,278
Other creditors	826	-
Loans from directors	65,286	(19,028)
Accruals	880	1,470
	105,085	12,562

8 Average number of employees

During the year the average number of employees was 2 (2018: 1).

