

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 21 AUGUST 2015 TO 31 MARCH 2016
FOR
CONTAINER RACK LIMITED

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FOR THE PERIOD 21 AUGUST 2015 TO 31 MARCH 2016

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CONTAINER RACK LIMITED

COMPANY INFORMATION
FOR THE PERIOD 21 AUGUST 2015 TO 31 MARCH 2016

DIRECTOR: P D Elliott

REGISTERED OFFICE: Northgate Business Centre
38 Northgate
Newark
Nottinghamshire
NG24 1EZ

REGISTERED NUMBER: 09743395 (England and Wales)

ACCOUNTANTS: Add-itions Accountancy Solutions Limited
321 Main Street
Calverton
Nottinghamshire
NG14 6LT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		6,314
CURRENT ASSETS			
Stocks		11,856	
Debtors		7,098	
Cash at bank		<u>1,511</u>	
		20,465	
CREDITORS			
Amounts falling due within one year		<u>38,365</u>	
NET CURRENT LIABILITIES			<u>(17,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,586)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(11,686)</u>
SHAREHOLDERS' FUNDS			<u>(11,586)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2016 and were signed by:

P D Elliott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 AUGUST 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern concept.

The director has agreed to provide adequate funds for the company to meet its liabilities as they fall due for the foreseeable future. Consequently, the management believe that the financial statements should be prepared on the going concern basis. However, if this was not the case, fixed assets would require reclassifying as current assets and the carrying values of the balance sheet items may differ from those as currently stated.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Workshop fixtures & fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 21 AUGUST 2015 TO 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>6,836</u>
At 31 March 2016	<u>6,836</u>
DEPRECIATION	
Charge for period	<u>522</u>
At 31 March 2016	<u>522</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,314</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.