

**BEAMOND BUILDING AND DEVELOPMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

alp Bookkeeping & Accountancy Services Ltd

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Beamond Building and Development Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Beamond Building and Development Ltd
Balance Sheet
As at 31 August 2017

Registered number: 09742418

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		11,000		11,000
Tangible Assets	4		24,638		14,944
			<u>35,638</u>		<u>25,944</u>
CURRENT ASSETS					
Stocks	5	11,500		10,000	
Debtors	6	5,984		6,445	
Cash at bank and in hand		<u>2,621</u>		<u>12,867</u>	
		20,105		29,312	
Creditors: Amounts Falling Due Within One Year	7	<u>(37,663)</u>		<u>(37,552)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(17,558)</u>		<u>(8,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,080</u>		<u>17,704</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(17,525)</u>		<u>(17,525)</u>
NET ASSETS			<u>555</u>		<u>179</u>
Profit and Loss Account			<u>555</u>		<u>179</u>
SHAREHOLDERS' FUNDS			<u>555</u>		<u>179</u>

Beamond Building and Development Ltd
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jamie Beamond

26/04/2018

The notes on pages 3 to 5 form part of these financial statements.

Beamond Building and Development Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2016	11,000
As at 31 August 2017	<u>11,000</u>
Net Book Value	
As at 31 August 2017	<u>11,000</u>
As at 1 September 2016	<u>11,000</u>

Beaumont Building and Development Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2016	2,625	17,300	19,925
Additions	-	13,430	13,430
As at 31 August 2017	2,625	30,730	33,355
Depreciation			
As at 1 September 2016	656	4,325	4,981
Provided during the period	492	3,244	3,736
As at 31 August 2017	1,148	7,569	8,717
Net Book Value			
As at 31 August 2017	1,477	23,161	24,638
As at 1 September 2016	1,969	12,975	14,944

5. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	11,500	10,000
	11,500	10,000

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	5,984	-
VAT	-	30
Director's loan account	-	545
	5,984	575
Due after more than one year		
Trade debtors	-	5,870
	-	5,870
	5,984	6,445

Beamond Building and Development Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	381	4,477
Corporation tax	2,109	3,039
Other taxes and social security	29	2,411
VAT	3,244	-
Director's loan account	31,900	27,625
	<u>37,663</u>	<u>37,552</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>17,525</u>	<u>17,525</u>

9. General Information

Beamond Building and Development Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09742418. The registered office is 21 Station Road, Cropston, Leicester, LE7 7HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.